

1999

City of Bloomington, Indiana

**Comprehensive Annual
Financial Report
(CAFR)**

**For the Year Ended
December 31, 1999**

Prepared by:
Office of the Controller
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Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,
Indiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.




Cary Bruebach
President


Jeffrey L. Esler
Executive Director

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Dear Bloomington Taxpayer:

In 1999, we continued to make important investments for the City of Bloomington's future. These investments helped us make progress in reaching our goals to provide continuous government improvement, deliver quality programs and services, and preserve and enhance our community character.

Investments in Our Future:

In 1999, the *Rebuilding Bloomington: A Foundation for our Future* campaign developed many important investments throughout our community. These projects represent extremely important investments in rebuilding Bloomington's foundation.

One of the City's most visible and innovative projects, the Roundabout on Bloomington's southside, was designed to alleviate traffic problems at High, Winslow and Rogers intersection and make the busy junction safer for the children of the neighboring Childs Elementary School. The City of Bloomington saved nearly \$500,000 by constructing a roundabout instead of a traditional intersection with traffic signals.

As part of an ongoing effort to provide safe infrastructure for Bloomington, the new Stormwater Capital Improvement Program enabled construction on some of the oldest and largest storm culverts in the City. During the summer, the utility rehabilitated a 100 year-old limestone arch under South College Avenue in front of the Convention Center and a WPA limestone box culvert under East Wylie Street between Walnut Avenue and Washington Street.

Continuous Government Improvement:

The budget adopted in 1999 continued to control growth in the cost of city government. The City's property tax levy increased only 4.1 percent, well below the 5 percent maximum allowed by law that is usually sought by most Indiana cities. The City's property tax levy remained below the statutory maximum for the fourth consecutive year, saving Bloomington property tax payers \$450,000 since 1996.

In 1999, a partnership with the private sector helped the City of Bloomington provide a positive impact on affordable housing. The Department of Housing and Neighborhood Development (HAND) completed one of the largest housing rehabilitation projects in its history. The City partnered with Greenwood L.L.C., owners of Park North Apartments to rehabilitate motel rooms into 40 efficiency apartments located near Suburban Lanes bowling alley and the Huse Food Group. The project was part of a \$4 million, five-year plan called *The Housing Strategy* that focuses on owner occupied and purchase rehabilitation programs.

The City's Community and Family Resources Department has taken the lead in the areas of child care and children's health care. In a partnership with the Community Health Care Foundation, the City took steps to provide health insurance for children in need - to date, 4,600 previously uninsured children in Bloomington and Monroe County now have access to quality health care. And thanks to the

intensive outreach efforts of the City, child care subsidies provided to Monroe County families increased by 60 percent in 1999.

Delivery of Quality Services and Programs:

The Community and Family Resources Department also continued to make improvements in 1999 to provide child care subsidies. The department's child care staff underwent an internal reorganization process geared toward building program capacity to serve more of our community's children. New software to streamline client eligibility and tracking was brought online and proved a useful tool in the City's goal of expanding program capacity. As a result, the City was able to demonstrate the capacity to disseminate an additional half million dollars annually in child care subsidies in our community without increasing staffing levels.

With the aid of federal grants, Build Indiana Funds and the creation of the joint dispatch section, the Bloomington Police Department's radio, telephone and computer communications systems are among the most modern and efficient in the State of Indiana.

Preservation and Enhancement of our Community Character:

The City of Bloomington owes much of its charm and character to its beautiful parks and recreation facilities. The Parks and Recreation Department continued to add to this in 1999 with the addition of Latimer Woods and Leonard Springs Park.

Over ten acres of land donated by the Hugh Latimer family to the Community Foundation of Bloomington was turned into Latimer Woods. The land is now operated and maintained as a protected tree preserve. The Parks and Recreation Department maintains the property and plans to conduct a tree health inventory in addition to nature trails.

In 1999, the City dedicated Leonard Springs Park as its newest park. The park is 83 acres of beautiful woods and trails. The park is an important project that combines natural beauty, history, ecology and now recreation and education.

All over our beautiful city, you can see evidence of a variety of efforts intended to improve the City's roads, water systems, parks and quality of life, today and for our future. Through efforts by elected officials and dynamic citizen input, we are well on our way to making Bloomington an even better place to live, work and raise a family.

Together, we can accomplish the common goals of enhancing community services and programs while making strategic investments. Together, we will make Bloomington an even better community.

Regards,


John Fernandez
Mayor

June 29, 2000

Honorable John Fernandez, Mayor, and Members of the Bloomington Common Council:

I am pleased to submit to you the Comprehensive Annual Financial Report of the City of Bloomington, Indiana, for the fiscal year ended December 31, 1999 (1999 CAFR). The Office of the Controller prepared this report to present the financial position of the various funds and account groups of the City and the results of their financial operations. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. I believe that the data as presented is accurate in all material aspects, and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial affairs have been included.

Overview

Economic Development

The City of Bloomington's approach to economic development is through strategic partnerships because partnerships strengthen our position and our community as a whole.

Bloomington and Monroe County serve as the economic center for several surrounding counties. In 1999, the unemployment rate for the State of Indiana was 3.0%. However, the unemployment rate for Bloomington for that same time period was 2.3%. Bloomington's quality workforce of approximately 63,180 is the key to our success.

Bloomington has many diversified industrial and non-industrial employers which are well

established in the community. These employers include General Electric Corporation, the world's largest side-by-side refrigerator/freezer production plant; Cook, Inc, a multi-national company manufacturing medical supplies and instruments; Otis Elevator Company. Some non-industrial employers are Indiana University; Bloomington Hospital; City of Bloomington; Kroger; Hoosier Energy; Rogers Group; UNext.Com.

Since 1990, there have been over 4,500 new jobs added to the new and existing businesses in the Curry Pike Industrial Area. While the General Electric Corporation plans to reduce its workforce by as many as 1,400 over the next three years, the Bloomington Economic Development Corporation forecast shows no net loss of jobs in the Bloomington area. Moreover, with increased investment in the City's technical infrastructure (two telecommunications hotels and the Bloomington Digital Underground) we expect a significant increase in technology-related jobs to be created.

Report Format

The 1999 CAFR is presented in three sections, as follows:

Part I, the Introduction Section, presents summarized information about the City organization and its accomplishments during 1999. This section presents the organization chart of the City; analyzes financial data and trends; and highlights significant City activities which occurred during 1999.

Part II, the Financial Section, includes the State Board of Accounts opinion, financial statements, significant notes, and schedules arranged in pyramid order for the funds and account groups.

Part III, the Statistical Section, presents a number of tables of unaudited data depicting the financial history of the City, and provides debt statistics, demographic, and other miscellaneous information.

Continuing Disclosure

The Securities and Exchange Commission recently adopted amendments to Rule 15c2-12 under the Securities Exchange Act of 1934 concerning municipal securities disclosure requirements. The amendments will require, in part, the annual filing of certain information and data with one or more nationally recognized repositories.

Beginning in 1993, the City has participated in a similar voluntary program of continuing disclosure sponsored by the National Federation of Municipal Analysts. It is the City's intent, where possible, to include the required information in our Comprehensive Annual Financial Report for filing with the designated repositories. Additional tables have been included in Part III of the 1999 CAFR, and it is anticipated that with further interpretation and clarification of the amended SEC rule, additional information will be included in future reports.

Agencies Included

In 1993, new standards became effective and were applied to determine which agencies would be included in this report. This report includes all funds, account groups, agencies, boards, and commissions that are considered to be a part of the City of Bloomington (the primary government). In addition, one significant component unit -- the Public Transportation Corporation -- is included because of its operational and financial relationships with the City. The criteria for inclusion are discussed in the accompanying notes to the financial statements. Certain organizations have been excluded such as the Bloomington Housing Authority and the Bloomington Municipal Facilities Corporation.

Annual Audit

Indiana state law requires an independent audit of the financial transactions and records of the City to be made by the Indiana State Board of Accounts. This requirement has been complied with and the results of the audit have been

included in this report. The City is also required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133. Information related to this single audit is not included in this report, but is available as a supplement to this report.

Financial Reporting Standards, Awards

Each year, the Government Finance Officers Association (GFOA) awards Certificates of Achievement for Excellence in Financial Reporting to governmental units that publish easily readable and efficiently organized annual financial reports; whose contents satisfy generally accepted accounting principles, applicable legal requirements and conform to program standards. For the fiscal year ended December 31, 1999, the City received a Certificate of Achievement for its Comprehensive Annual Financial Report.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and thus, we are submitting it to the GFOA to determine its eligibility for another certificate.

Financial Management

Accounting System

The City maintains its records on a cash basis to comply with State statutes and regulations, and adjusts this data to an accrual or modified accrual basis to conform with generally accepted accounting principles applicable to governments. The City's accounting system is organized on a "fund basis." Each fund is a distinct self-balancing entity, and the funds are organized in the financial statements in this report into three broad fund categories (Governmental, Proprietary and Fiduciary) and seven generic fund types (General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Trust).

Internal Controls

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls.

Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized user disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits likely to be derived; and that the evaluation of cost and benefits requires estimates and judgments by management. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary Preparation and Control

Prior to June 1, all departments develop budgets for the subsequent calendar year. The proposed budgets are reviewed during June by an internal budget committee which is chaired by the Mayor. In July and August, the budget is submitted to the Common Council for preliminary review and approval. Final approval of the budget by Council is completed in September. The City's adopted budget is then submitted to the State Board of Tax Commissioners for its final review and approval.

The City is required by state statute to adopt budgets for all departments of the General Fund; and for a number of other funds. Budgets are adopted on a cash basis to the department level of control within the General Fund, and to the fund level of control in other funds. Budgetary control is also maintained through an encumbrance system.

Debt Administration

The City is subject to a State constitutional debt limitation of 2% of assessed valuations. At December 31, 1999, the City's net general obligation bonded debt of \$11.5 million was 40.9% of the legal limit of \$28 million. Net bonded debt per capita equaled \$173. Net direct debt per capita, which includes outstanding capital leases, was \$393. During 1999, the City maintained its favorable ratings from both Moody's (A1) and Standard and Poor's (AA-).

Cash Management

The City's investment policy, subject to state statutory restrictions governing allowable investments, is to minimize credit and market risks while maintaining competitive yields on its investments. Cash temporarily idle is invested in securities which are backed by the full faith and credit of the United States Treasury, fully collateralized repurchase agreements and fully insured Certificates of Deposits.

Risk Management

The division of Risk Management, which was established in 1989, administers a self-insured program for worker's compensation. In addition, the Division is responsible for the procurement of all City insurance coverages, the City safety program, and all loss control activities. The Division is administered by a risk manager and a risk management committee, which provides general oversight to the risk management program. In 1999, the City continued to maintain a self-insured program to finance employee medical costs and unemployment compensation costs.

Pensions

The pre-1977 police and fire pension plans, are financed on a "pay-as-you-go" basis. These pension plans are funded as a part of the City property tax levy and periodic allocation from COIT revenues. In 1989, the City established an "advance funding" plan and created a supplemental trust fund to more effectively manage this long-term obligation. County option income tax revenues are periodically allocated to the supplemental trust fund. No monies were transferred to the supplemental trust fund in 1999. For reporting purposes these assets are allocated between the Police and Fire Pension Trust Funds.

1999 Financial Results

All amounts presented in the remainder of this letter are expressed in thousands.

General Government Functions

In 1999, revenues in the Governmental Funds (General, Special Revenue, Debt Service and Capital Projects) increased by \$3,099 to \$41,842. This represented a 7.9% increase. There was a \$2,128 increase in taxes, \$70 increase in miscellaneous charges, and a

(\$1,537) decrease in charges for services, while increases were noted in intergovernmental \$2,258, fine and forfeitures \$166, and licenses and permits \$13 revenues. (see Revenues)

Expenditures in the Governmental Funds increased by \$6,214 to \$43,104, which represented a 16.8% increase. The most significant change was in capital outlays \$3,799. Changes were noted in culture and recreation \$674, urban redevelopment \$1,597, welfare \$753, highways and streets (\$366), general government (\$259), public safety (\$140), debt service (\$128), and sanitation (\$28). (see Expenditures)

General Fund Balance

In 1999, the General Fund balance increased by \$181 to \$5,428, which represented a 3.4% increase. (see Financial Trends)

Enterprise Operations

The City's enterprise operations are comprised of a water and wastewater utility. In 1999, there was a combined net income of \$1,655. This represented a \$1,291 increase from the 1998 combined net income.

In 1999, operating revenues increased by \$2,398 to \$17,992. Operating expenses increased by \$1,049 to \$14,632 in 1999, which represented a 7.7% increase. (see Utilities)

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated services and assistance of the staff of the Office of the Controller and the Indiana State Board of Accounts. (see Acknowledgment)

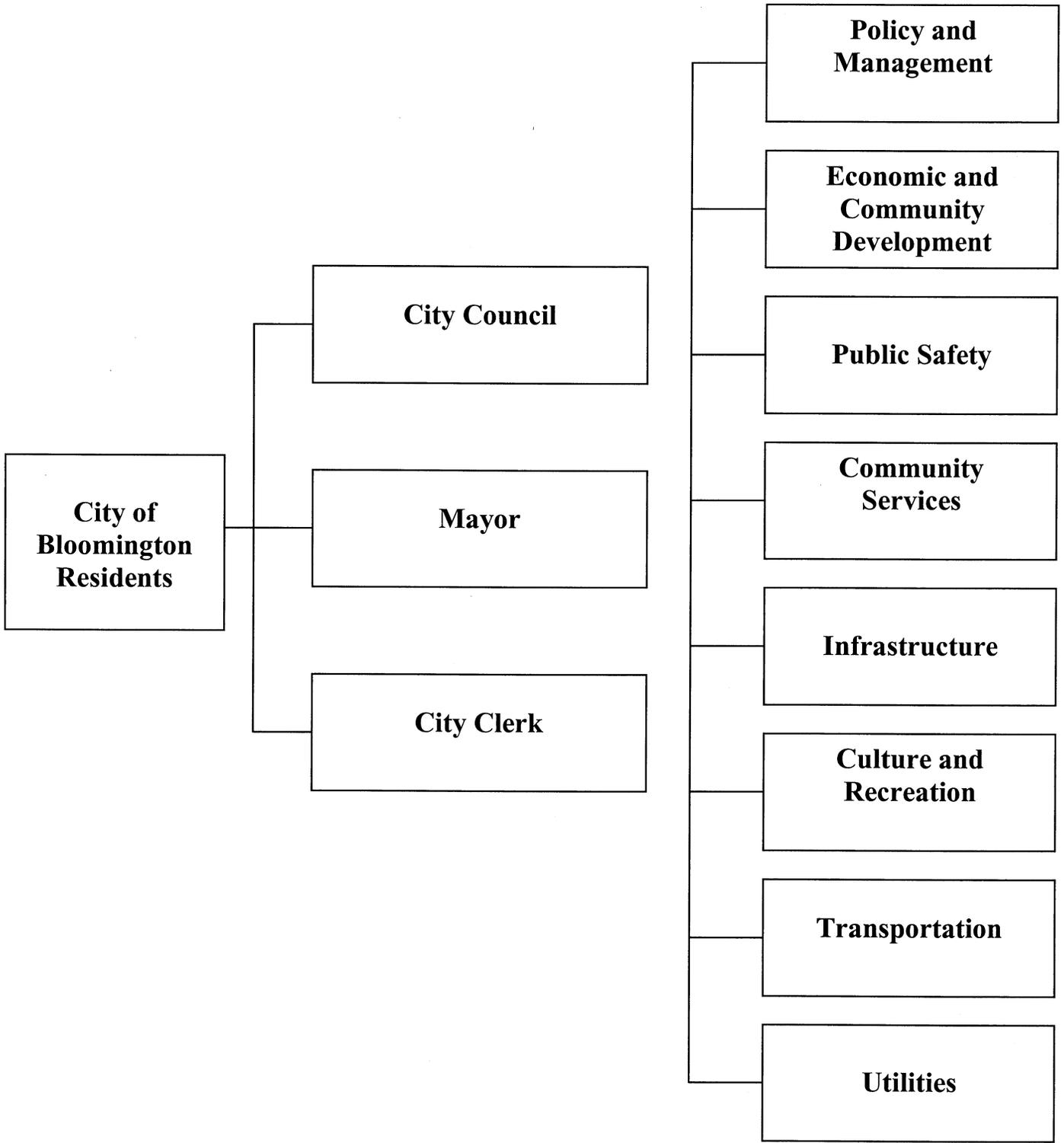
Respectfully submitted,



Thomas C. Guevara
City Controller

Elected Officials

Government Functions



ELECTED OFFICIALS

MAYOR: John Fernandez

CITY CLERK: Patricia Williams

COMMON COUNCIL

District 1	Patricia Cole, Vice President
District 2	Jason Banach
District 3	Matt Pierce, Parliamentarian
District 4	Jim Sherman
District 5	L. David Sabbagh
District 6	Pam Service
At Large	Tim Mayer, President Anthony Pizzo Rodney Young

CITY DEPARTMENT HEADS

Deputy Mayor, James McNamara
Corporation Counsel, Linda Runkle
Controller, Jeff Underwood (until Feb 1999)
Judy Tedesco (started May 1999)
Council Administrator, Dan Sherman
Fire Chief, Kathy Saunders
Housing Authority, Peggy Gudal
Community and Family Resources, Pete Giordano
Parks and Recreation, Mick Renneisen
Employee Services, Jean Joque
Planning, Don Hastings
Police Chief, Jim Kennedy
Public Works, John Freeman
Animal Shelter, Denise Travers
City Engineer, Jane Fleig
Fleet Shop Foreman, Mike Young
Sanitation, Ken Friedlander
Street Commissioner, Bobby Chestnut
Housing and Neighborhood Development, Doris Sims
Transit, Lew May
Utilities, Mike Phillips

CITY BOARDS AND COMMISSIONS

Animal Control Commission

Patricia Mullholland
Glenn Ludlow (Jan-Dec)
Patricia Abplanalp (Dec 1999)
Cary Wolfe (Jan-Oct)
Stacy Scherr (Nov)
Vicky Myers
Shari Hughes, DVM
Sandy Arnold-indefinitely

Bicycle/Pedestrian Safety Commission

Michael Gavin
Jim Rosenbarger
Steve Cotter (Dec)
Gayle Stuebe
Franklin Prosser
Rebecca Keough
Seth Pizzo

Bloomington Community Arts Commission

Peter Jacobi
Jane Burch
Maureen Friel
Bryan Rives
Michael Conner
Patricia Pizzo
Frank Young
Cary Curry (Until Dec 99)
Chris Smith (Started in Dec 99)
Rosemary Fraser
Michael S. Cagle

Economic Development Commission

Dick McGarvey
Joyce Poling
Anthony Pizzo
Lorelei Meeker (Jan-Mar)
Tom Thornton (April-Dec)

Environmental Commission

Mark Figg
James Capshew

Michael Litwin
Sharon Jones
Tim Hanson
David Rollo
Kevin Komisarck
Philipa Guthrie
Marc L. Lame
John Neel (Jan-July)
Kenneth Richards (July)
Jeffrey Ehman (Jan)
Kelly Boatman
Keith Clay

Historic Preservation Commission

Chris Sturbaum
Henry Glassie
Cynthia Brubaker
James Stewart
Marc Cornett
Rosemary Miller, Chair
Marjorie Hudgins
Kathy Foster
Charles Frederick
Nancy Hiestand
Michael Flory

Housing Authority

Patrick Murray
David Reingold
Tim Ball
Darryl E. Marshall
Sydney Ludwig

Housing Quality Appeals Board

Walter Miller
Beth Gallman
Theresa A. Thompson
Ben Mitchell
Darryl E. Marshall
William Smith
Sherry Churchill

Community & Family Resources Commission

Wendy Perry
Fran Moore
Jack Harlow
Nancy Howard
Walter Keller
Lisa Seitz (Jan-May)
Dr. Kenneth Heller
Michael Traylor
Regina Moore

Human Rights Commission

David Reidy
Doug Bauder
Gwendolyn Jones (Jan-June)
Michael Anderson (June)
Carolyn Calloway-Thomas (April)
Barbara Wolf
Fritz Lieber
Stephen Sanders
Byron Bangert

Martin Luther King Birthday Commission

Wendy Bernstein
Josh Cazares
Nicole Griffin
Rev. Michael Anderson
Susan M. Woods
Kim L. Stuart
Justin St. Rain
Rev. Ernie Butler-lifetime member

Board of Park Commissioners

Les Coyne, Chair
Mary Catherine Carmichael
Jim Murphy (Jan-Dec)
John Carter (Dec)
Joe Hoffman

Plan Commission

Bill Sturbaum (Jan-Mar)
Bill Stuebe
Richard Satnick (Mar)

R.C. Stubbings (July-Dec)

Tom Seeber

Milan Pece

Ken Demlow

Matt Pierce

Joseph Hoffman

Pam Service

Susan Fernandes (Dec)

Jane Fleig

Tree Commission

Tom Coleman

Michael Crowe

Jim Roach

Natalie Christoph

William Carmichael

Bob Sullivan Jr.

Kelly Boatman

Board of Public Safety

Doris Sims

Betsy Walsh

Lynn Coyne

Lindsey Smith

Jason Vencel

Board of Public Works

Dr. Frank Hrisomalos, President

Randy Lloyd

Beth Hollingsworth

Redevelopment Commission

Perry Metz

Tim Hanson

Ron Powell

David Walter

Jerry Hays

Telecommunications Council

Carl Zager

Duane Busick (Mar)

Mary Hinrichs

Sharon Mayell

James Williams

Traffic Commission

Jim Rosenbarger
Sidney Smith
Peter Wright
Buff Brown
Dion Garner
Mike Avila
Randy Williamson (Police), ex officio
Justin Wykoff (Engineering), ex officio

Public Transportation Corporation

Ray McConn
Monika Kroener
Patrick Murphy
Ed Kuntz (Jan-Sept.)
Jon Bates (Sept.)
Kent McDaniel

Urban Enterprise Zone

Randy Lloyd
Bill Sturbaum
Jack Baker
J.C. Lee
Sarah Bard Rogers
Claire Arbogast
Vi Simpson
Patricia Cole
Pete Giordano
Roger Kent

Utilities Service Board

Dave Toumey
Tom Swafford
Richard L. Eherenman
Matt Ferguson (Jan-Sept.)
Frona Powell (Sept.)
Samuel Vaught
Jeffrey R. White
Jason Banach (Council), ex officio
Lon Stevens
Dan Grundmann (Mayor), ex officio

Commisson on Status of Women

Diane Ward

Jillian Kinzie
Toby Strout
Audrey McCluskey
Katie Grove
Beverly Calendar-Anderson
Dorothy Saltzman

Board of Zoning Appeals
Bill Sturbaum
Marc Cornett
Ray Buhls (resigned 9/30/99)
Milan Pece
Marleen Newman

ACKNOWLEDGMENTS

Our appreciation is extended to the various elected officials, department heads and employees responsible for contributing to the sound financial position of the City of Bloomington. In particular, we would like to acknowledge the efforts of a fine staff in the office of the Controller led by Deputy Controller, Sharon Williams; Brad Underwood, Systems Manager; Susan Falk, Budget and Research Manager; Jeff McMillian, Accounting and Procurement Manager; Noll Tufani, Financial Analyst; Susan Truelock, Accounts Processor; Crissy Shay, Accounts Coordinator and Ryan Minniear, Research Assistant. Data Processing support is provided by the Department of Information and Technology Services.

Appreciation is also due to the audit team of the Indiana State Board of Accounts:

Todd Austin, C.P.A., Field Supervisor
Kerry Fleming, C.P.A., Auditor-in-Charge
Rebecca Vermillion, Field Examiner
Kevin Walsh, Field Examiner
Christa Browning, Field Examiner
Regina May, Field Examiner
Jonathan Bennington, Field Examiner
Ronald Hamilton, Auditor-in-Charge

The Controller's Office alone could not manage the fiscal affairs of the city without the support of those employees charged with the responsibility of

overseeing the financial operations of their departments and agencies:

Animal Shelter:

Julie Sykes

Common Council:

Dan Sherman

City Clerk:

Regina Moore

Employee Services:

Janice Chestnut

Engineering:

Denise Henderson

Debbie Vollmer

Fire:

Joyce Franklin

Fleet Maintenance:

Sue Hanson

H.A.N.D.:

Janet Roberts

C.A.F.R.:

Robin Bueckers

Legal:

Pat Houser

Karen Wells

Mayor:

Martha Wainscott

Parking Meter:

Diane Taylor

Laura Entrekin

Parks and Recreation:

Patty New

Judy Seigle

Planning:

Carmen Lillard
Jane Weiser

Police:

Elaine Helms

Public Works:

Lisa Lazell
Penny Myers

Risk Management:

Rebecca Brock

Street:

Danna Workman

Utilities:

Margaret Dalle-Ave
Julie Martindale
Margaret Marko
Kim Robertson

This annual report includes statistical data from a variety of sources. We would like to thank Barbara Clark, Monroe County Auditor, and her staff for their help in collecting much of this data. We would also like to express our appreciation to Indiana University and the Greater Bloomington Chamber of Commerce for their help in collecting this data.



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
4TH FLOOR, ROOM E418
INDIANAPOLIS, INDIANA 46204-2765
(317) 232-2513

INDEPENDENT AUDITORS' OPINION ON GENERAL PURPOSE FINANCIAL STATEMENTS

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, INDIANA

We have audited the accompanying general purpose financial statements of the City of Bloomington, Indiana, as of December 31, 1999, and for the year ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards as issued by the Comptroller General of the United States. Those standards require that we plan, and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Indiana, as of December 31, 1999, and the results of its operations and the statement of cash flows of the proprietary and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 28, 2000, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and account group financial statements and financial schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Bloomington, Indiana. The combining and account group financial statements and financial schedules have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. We did not audit the statistical data as listed in the table of contents and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

June 28, 2000



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
4TH FLOOR, ROOM E418
INDIANAPOLIS, INDIANA 46204-2765
(317) 232-2513

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, INDIANA

We have audited the financial statements of the City of Bloomington, Indiana as of and for the year ended December 31, 1999, and have issued our report thereon dated June 28, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the city's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the city's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the city's management and Federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

STATE BOARD OF ACCOUNTS

June 28, 2000

CITY OF BLOOMINGTON, INDIANA
 COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT
 December 31, 1999

	Governmental Fund Types						Proprietary Fund Types			Fiduciary Fund Type		Account Groups			Totals Primary Government (Memorandum Only) December 31, 1999		Totals Reporting Entity (Memorandum Only) December 31, 1999	
	General	Special Revenue		Debt Service		Capital Projects	Enterprise	Internal Service		Trust	Fixed Assets	General Long-Term Debt	Proprietary	Component Unit	December 31, 1999	December 31, 1999	December 31, 1999	December 31, 1999
		74,178	9,571	2,166,135	470,000	8,190,125		3,467,954	1,382,822									
Cash and Cash Equivalents	\$ 4,611,975	\$ 11,067,807	\$ 2,166,135	\$ 470,000	\$ 8,190,125	\$ 3,467,954	\$ 1,382,822	\$ 3,918	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Cash With Fiscal Agent	--	--	--	266,630	2,842,320	--	--	4,880,289	--	--	--	--	--	--	470,000	--	470,000	
Investments	--	751,400	--	--	--	--	--	--	--	--	--	--	--	--	8,740,639	--	8,740,639	
Receivables (Net of Allowances for Uncollectibles):																		
Interest	74,178	9,571	7,025	--	38,672	28,152	2,169	44,268	--	--	--	--	--	204,035	--	221,542		
Accounts	--	106,677	--	--	--	1,410,391	--	--	--	--	--	--	--	1,517,068	--	1,535,927		
Taxes	420,451	153,372	41,014	--	56,409	--	--	16,022	--	--	--	--	--	687,268	--	715,528		
Intergovernmental	114,708	603,462	--	--	--	--	--	--	--	--	--	--	--	718,170	--	396,445		
Loans	--	2,434,856	--	--	--	--	--	--	--	--	--	--	--	2,434,856	--	2,434,856		
Other	--	2,337	--	--	--	74,772	--	--	--	--	--	--	--	77,109	--	77,109		
Advances To Other Funds	--	--	--	--	--	22,140	--	--	--	--	--	--	--	22,140	--	22,140		
Due From Other Funds	1,514,760	--	--	--	--	653,676	107,758	--	--	--	--	--	--	2,276,194	--	2,276,194		
Interfund Receivables	48,998	--	--	--	27,180	--	--	719	--	--	--	--	--	76,897	--	76,897		
Prepaid Expenses	--	--	--	--	--	7,970	--	--	--	--	--	--	--	7,970	--	7,970		
Material and Supplies Inventories	--	--	--	--	--	437,895	229,063	--	--	--	--	--	--	666,958	--	808,763		
Unamortized Bond Issue Expenses	--	--	--	--	--	570,473	--	--	--	--	--	--	--	570,473	--	570,473		
Restricted Assets:																		
Cash and Equivalents	--	--	--	--	--	8,275,762	--	--	--	--	--	--	--	8,275,762	--	8,799,464		
Cash with Fiscal Agent	--	--	--	--	--	2,311,561	--	--	--	--	--	--	--	2,311,561	--	2,311,561		
Land Held for Resale	--	130,050	--	--	--	--	--	--	--	--	--	--	--	130,050	--	130,050		
Land	--	--	--	--	--	1,287,526	--	--	--	11,886,668	--	--	--	13,174,194	--	13,174,194		
Buildings	--	--	--	--	--	12,460,385	--	--	--	25,932,372	--	--	--	38,392,757	--	45,401,685		
Improvements Other Than Buildings	--	--	--	--	--	112,152,647	--	--	--	3,471,386	--	--	--	115,624,033	--	115,667,576		
Transportation Equipment	--	--	--	--	--	2,437,085	105,265	--	--	--	--	--	--	2,542,350	--	6,986,554		
Machinery and Equipment	--	--	--	--	--	23,847,871	234,826	--	--	--	--	--	--	35,729,626	--	36,090,184		
Accumulated Depreciation	--	--	--	--	--	(54,412,239)	(284,910)	--	--	11,646,929	--	--	--	(54,697,149)	--	(57,418,965)		
Construction in Progress	--	--	--	--	--	9,928,466	--	--	--	--	--	--	--	9,928,466	--	9,928,466		
Amount to be Provided for:																		
Retirement of Long-Term Debt	--	--	--	--	--	--	--	--	--	--	23,290,154	--	--	23,290,154	--	23,290,154		
Net Pension Obligation	--	--	--	--	--	--	--	--	--	7,454,751	--	--	--	7,454,751	--	7,454,751		
Amount Available in Debt Service Funds	--	--	--	--	--	--	--	--	--	--	2,909,790	--	--	2,909,790	--	2,909,790		
Total Assets	\$ 6,785,070	\$ 15,259,532	\$ 2,950,804	\$ 2,950,804	\$ 11,154,706	\$ 124,962,487	\$ 1,776,993	\$ 4,945,216	\$ 52,937,355	\$ 33,654,695	\$ 12,855,064	\$ 267,281,922	\$ 254,426,858	\$ 267,281,922	\$ 267,281,922	\$ 267,281,922		

The accompanying notes are an integral part of the financial statements.

Continued

CITY OF BLOOMINGTON, INDIANA
 COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT
 December 31, 1998
 (Continued)

Liabilities, Equity and Other Credits	Governmental Fund Types						Fiduciary Fund Type		Account Groups			Totals Primary Government (Memorandum Only)	Totals Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Proprietary Fund Types		Trust	General Fixed Assets	General Long-Term Debt	Proprietary	December 31, 1999	December 31, 1999	
					Enterprise	Internal Service							
Liabilities:													
Accounts Payable	\$ 89,180	\$ 973,142	\$ --	\$ 257,258	\$ 1,467,883	\$ 60,753	\$ 1,430	\$ --	\$ --	\$ 2,849,646	\$ 82,546	\$ 2,932,192	
Payroll and Withholdings Payable	689,986	--	--	--	94,333	--	--	--	--	784,319	48,549	832,868	
Taxes Payable	--	--	--	--	20,111	--	--	--	--	20,111	--	20,111	
Advances From Other Funds	--	22,140	--	--	--	--	--	--	--	22,140	--	22,140	
Due to Other Funds	71,061	114,468	--	--	2,052,726	37,939	--	--	--	2,276,194	--	2,276,194	
Interfund Payable	--	76,178	--	--	--	--	719	--	--	76,897	--	76,897	
Compensated Absences Payable	86,795	--	--	--	43,787	--	--	82,824	--	213,406	--	213,406	
Deferred and Unearned Revenue	420,451	153,372	41,014	56,409	48,804	--	16,022	--	--	736,072	28,260	764,332	
Payable From Restricted Assets:													
Customer Deposits	--	--	--	--	100,279	--	--	--	--	100,279	--	100,279	
Accrued Bond Interest Payable	--	--	--	--	1,236,561	--	--	--	--	1,236,561	--	1,236,561	
Revenue Bonds Payable - Current	--	--	--	--	1,390,000	--	--	--	--	1,390,000	--	1,390,000	
Revenue Bonds Payable - Long Term	--	--	--	--	--	--	--	530,000	--	40,384,150	--	40,384,150	
Net of Unamortized Discount	--	--	--	--	1,046,752	--	--	--	--	1,046,752	--	1,046,752	
Customer Advances for Construction	--	--	--	--	283,803	--	--	13,162,120	--	13,445,923	--	13,445,923	
Leases Payable	--	--	--	--	165,477	--	--	--	--	165,477	--	165,477	
Notes Payable	--	--	--	--	--	--	--	12,425,000	--	12,425,000	--	12,425,000	
General Obligation Bonds Payable	--	--	--	--	--	197,312	--	--	--	197,312	--	197,312	
Estimated Unfiled Claims	--	--	--	--	--	--	--	7,454,751	--	7,454,751	--	7,454,751	
Pension Liability	--	--	--	--	--	--	--	--	--	--	--	--	
Total Liabilities	1,357,473	1,339,300	41,014	313,667	47,804,666	296,004	18,171	33,654,695	159,355	84,824,990	159,355	84,984,345	
Equity and Other Credits:													
Investment in General Fixed Assets	--	--	--	--	--	200,880	--	52,937,355	--	52,937,355	--	52,937,355	
Contributed Capital	--	--	--	--	43,016,012	--	--	--	--	43,216,892	8,729,019	51,945,911	
Retained Earnings:													
Reserved	--	--	--	--	--	1,178,885	--	--	--	1,178,885	--	1,178,885	
Unreserved	--	--	--	--	34,141,809	101,224	--	--	--	34,243,033	3,966,690	38,209,723	
Fund Balances:	1,934,188	4,903,783	2,909,790	10,841,039	--	4,927,045	--	25,515,845	--	84,824,990	25,515,845	110,340,835	
Reserved	3,493,409	9,016,449	--	--	--	--	--	12,509,858	--	25,515,845	--	25,515,845	
Unreserved	5,427,597	13,920,232	2,909,790	10,841,039	77,157,821	1,480,989	4,927,045	52,937,355	12,695,709	169,601,868	12,695,709	182,297,577	
Total Equity and Other Credits	\$ 6,785,070	\$ 15,259,532	\$ 2,950,804	\$ 11,154,706	\$ 124,962,487	\$ 1,776,993	\$ 4,945,216	\$ 33,654,695	\$ 12,855,064	\$ 254,426,858	\$ 12,855,064	\$ 267,281,922	

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 ALL GOVERNMENTAL FUND TYPES
 For The Year Ended December 31, 1999

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Revenues:					
Taxes	\$ 13,273,869	\$ 5,032,445	\$ 1,852,959	\$ 4,295,643	\$ 24,454,916
Licenses and Permits	117,455	--	--	--	117,455
Intergovernmental Revenues	1,622,809	8,703,151	1,600	303,198	10,630,758
Charges for Services	918,399	3,355,549	27,800	--	4,301,748
Fines and Forfeits	57,079	580,083	--	--	637,162
Miscellaneous	838,622	186,302	132,459	542,609	1,699,992
Total Revenues	16,828,233	17,857,530	2,014,818	5,141,450	41,842,031
Expenditures:					
Current:					
General Government	5,293,076	23,134	--	--	5,316,210
Public Safety	9,912,901	889,187	--	--	10,802,088
Highways, Streets and Roadways	261,581	2,539,671	--	--	2,801,252
Welfare	--	3,730,837	--	--	3,730,837
Sanitation	--	1,168,335	--	--	1,168,335
Culture and Recreation	--	5,585,352	--	--	5,585,352
Urban Redevelopment and Housing	509,601	2,475,914	--	--	2,985,515
Capital Outlay	--	--	--	7,553,591	7,553,591
Debt Service:					
Principal Retirement	--	--	1,745,339	--	1,745,339
Interest and Fiscal Charges	--	--	1,415,834	--	1,415,834
Total Expenditures	15,977,159	16,412,430	3,161,173	7,553,591	43,104,353
Excess (Deficiency) of Revenues Over (Under) Expenditures	851,074	1,445,100	(1,146,355)	(2,412,141)	(1,262,322)
Other Financing Sources (Uses):					
Operating Transfers In	30,000	926,663	1,631,220	--	2,587,883
Operating Transfers Out	(700,000)	(114,663)	--	(1,773,220)	(2,587,883)
Capital Leases	--	--	--	300,000	300,000
General Obligation Bond Proceeds	--	--	--	2,445,244	2,445,244
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	181,074	2,257,100	484,865	(1,440,117)	1,482,922
Fund Balance - January 1	5,246,523	11,663,132	2,424,925	12,281,156	31,615,736
Fund Balance - December 31	\$ 5,427,597	\$ 13,920,232	\$ 2,909,790	\$ 10,841,039	\$ 33,098,658

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 (NON-GAAP BASIS) - GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES
 For The Year Ended December 31, 1999

	General Fund			Budgeted Special Revenue Funds			Budgeted Debt Service Funds		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	\$ 13,220,187	\$ 13,273,869	\$ 53,682	\$ 4,795,711	\$ 4,832,444	\$ 36,733	\$ 1,841,680	\$ 1,852,958	\$ 11,278
Licenses and Permits	82,000	117,455	35,455	2,355,681	2,888,393	532,712	--	--	--
Intergovernmental Revenues	782,626	979,274	196,648	2,043,000	2,341,723	298,723	--	--	--
Charges for Services	1,401,500	918,399	(483,101)	404,000	540,647	136,647	--	27,800	27,800
Fines and Forfeitures	50,000	57,079	7,079	44,800	85,586	40,786	--	--	--
Miscellaneous	529,500	811,913	282,413	--	--	--	47,250	173,693	126,443
Total Revenues	16,065,813	16,157,989	92,176	9,643,192	10,688,793	1,045,601	1,888,930	2,054,451	165,521
Expenditures:									
Current:									
General Government	5,976,809	5,431,157	545,652	--	--	--	--	--	--
Public Safety	10,367,338	10,168,643	198,695	924,714	712,682	212,032	--	--	--
Highways, Streets and Roadways	291,272	263,958	27,314	2,860,290	2,494,455	365,835	--	--	--
Welfare	--	--	--	365,552	348,250	17,302	--	--	--
Sanitation	--	--	--	1,273,473	1,166,257	107,216	--	--	--
Culture and Recreation	--	--	--	5,033,443	4,785,833	247,610	--	--	--
Urban Redevelopment and Housing	674,392	509,194	165,198	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--	--	--
Debt Service:									
Principal and Interest	--	--	--	--	--	--	3,280,524	3,146,952	133,572
Total Expenditures	17,309,811	16,372,952	936,859	10,457,472	9,507,477	949,995	3,280,524	3,146,952	133,572
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,243,998)	(214,963)	1,029,035	(814,280)	1,181,316	1,995,596	(1,391,594)	(1,092,501)	299,093
Other Financing Sources (Uses):									
Operating Transfers In	30,000	30,000	--	725,000	815,000	90,000	1,275,220	1,275,220	--
Operating Transfers Out	(700,000)	(700,000)	--	(99,000)	(99,000)	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	(1,913,998)	(884,963)	1,029,035	(188,280)	1,897,316	2,085,596	(116,374)	182,719	299,093
Fund Balance - January 1	5,479,434	5,479,434	--	7,641,830	7,641,830	--	1,941,668	1,941,668	--
Fund Balance - December 31	\$ 3,565,436	\$ 4,594,471	\$ 1,029,035	\$ 7,453,550	\$ 9,539,146	\$ 2,085,596	\$ 1,825,294	\$ 2,124,387	\$ 299,093

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 (NON-GAAP BASIS) - GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES
 For The Year Ended December 31, 1999
 (Continued)

	Budgeted Capital Projects Funds			Totals - Memorandum Only		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 2,771,067	\$ 2,749,590	\$ (21,477)	\$ 22,628,645	\$ 22,708,861	\$ 47,516
Licenses and Permits	--	--	--	2,437,681	3,005,848	568,167
Intergovernmental Revenues	281,337	303,198	21,861	3,106,963	3,624,195	517,232
Charges for Services	--	--	--	1,805,500	1,486,846	(318,654)
Fines and Forfeitures	--	--	--	94,800	142,665	47,865
Miscellaneous	--	50,222	50,222	576,750	1,035,828	533,729
Total Revenues	3,052,404	3,103,010	50,606	30,650,339	32,004,243	1,353,904
Expenditures:						
Current:						
General Government	--	--	--	5,976,809	5,431,157	545,652
Public Safety	--	--	--	11,292,052	10,881,325	410,727
Highways, Streets and Roadways	--	--	--	3,151,562	2,758,413	393,149
Health	--	--	--	365,552	348,250	17,302
Sanitation	--	--	--	1,273,473	1,166,257	107,216
Culture and Recreation	--	--	--	5,033,443	4,785,833	247,610
Urban Redevelopment and Housing	--	--	--	674,392	509,194	165,198
Capital Outlay	4,947,592	4,338,866	608,726	4,947,592	4,338,866	608,726
Debt Service:						
Principal and Interest	--	--	--	3,280,524	3,146,952	133,572
Total Expenditures	4,947,592	4,338,866	608,726	35,995,399	33,366,247	2,629,152
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,895,188)	(1,235,856)	659,332	(5,345,060)	(1,362,004)	3,983,056
Other Financing Sources (Uses):						
Operating Transfers In	(356,000)	(798,830)	(442,830)	1,674,220	1,321,390	(352,830)
Operating Transfers Out	2,435,431	2,445,244	9,813	1,636,431	1,646,244	9,813
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	184,243	410,558	226,315	(2,034,409)	1,605,630	3,640,039
Fund Balance - January 1	2,134,340	2,134,340	--	17,197,272	17,197,272	--
Fund Balance - December 31	\$ 2,318,583	\$ 2,544,898	\$ 226,315	\$ 15,162,863	\$ 18,802,902	\$ 3,640,039

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT

For The Year Ended December 31, 1999

	Proprietary Fund Types		Fiduciary Fund Type		Totals Primary Government (Memorandum Only)		Totals Reporting Entity (Memorandum Only)	
	Internal Service		Nonexpendable Trust		Year Ended December 31, 1999		Year Ended December 31, 1999	
	Enterprise						Component Unit	
Operating Revenues:								
Commercial and Residential	\$ 16,593,288	\$ --	\$ --	\$ --	\$ 16,593,288	\$ --	\$ --	\$ 16,593,288
Connection Fees	205,625	--	--	--	205,625	--	--	205,625
Charges for Services	--	2,639,380	--	--	2,639,380	--	--	2,639,380
Miscellaneous	--	--	1,142	1,142	1,142	--	--	1,142
Other Operating	1,192,897	447,906	--	--	1,640,803	608,140	--	2,248,943
Employee Contributions	--	1,003,925	--	--	1,003,925	--	--	1,003,925
Total Operating Revenues	17,991,810	4,091,211	1,142	1,142	22,084,163	608,140	608,140	22,692,303
Operating Expenses:								
Pumping	307,825	--	--	--	307,825	--	--	307,825
Water Treatment	3,691,672	--	--	--	3,691,672	--	--	3,691,672
Distribution	1,014,122	--	--	--	1,014,122	--	--	1,014,122
Collection System	1,541,685	--	--	--	1,541,685	--	--	1,541,685
Commercial	596,491	--	--	--	596,491	--	--	596,491
General	1,996,801	427,311	--	--	2,424,112	65,609	65,609	2,489,721
Depreciation	3,067,356	19,823	--	--	3,087,179	627,550	627,550	3,714,729
Taxes	464,679	--	--	--	464,679	--	--	464,679
Claims	858,995	2,346,126	--	--	3,205,121	--	--	3,205,121
Salaries	--	445,240	--	--	445,240	1,403,326	1,403,326	1,848,566
Supplies	92,676	515,849	--	--	608,525	337,730	337,730	946,255
Other Services	--	66,329	--	--	66,329	--	--	66,329
Insurance	196,234	--	--	--	196,234	67,904	67,904	264,138
Professional Services	501,883	--	--	--	501,883	434,518	434,518	936,401
Utilities	79,899	--	--	--	79,899	100,095	100,095	179,994
Maintenance and Repair	221,736	--	--	--	221,736	37,251	37,251	258,987
Total Operating Expenses	14,632,054	3,820,678	--	--	18,452,732	3,073,983	3,073,983	21,526,715
Operating Income (Loss)	3,359,756	270,533	1,142	1,142	3,631,431	(2,465,843)	(2,465,843)	1,165,588

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES -
 ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT

For The Year Ended December 31, 1999

(Continued)

	Proprietary Fund Types		Fiduciary Fund Type		Totals Primary Government (Memorandum Only)		Totals Reporting Entity (Memorandum Only)	
	Internal Service		Nonexpendable Trust		Year Ended December 31, 1999		Year Ended December 31, 1999	
	Enterprise						Component Unit	
Nonoperating Revenues (Expenses):								
Interest Income	\$ 510,627	\$ 86,048	\$ --	\$ --	\$ 596,675	\$ 144,361	\$ 741,036	
Intergovernmental Revenues	--	--	--	--	--	1,310,468	1,310,468	
Other	5,110	--	--	--	5,110	--	5,110	
Interest on Debt and Paying Agent Fees	(2,238,880)	--	--	--	(2,238,880)	--	(2,238,880)	
P.C.B. Litigation and Expense	(13,017)	--	--	--	(13,017)	--	(13,017)	
Gain on Disposal of Assets	8,814	1,796	--	--	10,610	--	10,610	
Taxes	--	--	--	--	--	969,635	969,635	
Amortization Expense	(36,927)	--	--	--	(36,927)	--	(36,927)	
Property Lease	60,000	--	--	--	60,000	--	60,000	
Net Income (Loss)	1,655,483	358,377	1,142	1,142	2,015,002	(41,379)	1,973,623	
Retained Earnings/Fund Balances as Previously Reported - January 1	32,494,865	921,732	8,051	8,051	33,424,648	4,008,069	37,432,717	
Prior Period Adjustment - (Note 17)	(8,539)	--	--	--	--	--	(8,539)	
Retained Earnings/Fund Balances - January 1, Restated	32,486,326	921,732	8,051	8,051	33,424,648	4,008,069	37,424,178	
Retained Earnings/Fund Balances - December 31	\$ 34,141,809	\$ 1,280,109	\$ 9,193	\$ 9,193	\$ 35,439,650	\$ 3,966,690	\$ 39,397,801	

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT
 For The Year Ended December 31, 1999

	Proprietary Fund Types		Fiduciary Fund Type		Totals Primary Government (Memorandum Only) December 31, 1999		Totals Reporting Entity (Memorandum Only) December 31, 1999	
	Internal Service		Nonexpendable Trust		December 31, 1999		December 31, 1999	
	Enterprise					Component Unit		
Cash Flows From Operating Activities:								
Operating Income (Loss)	\$ 3,359,756	\$ 270,533	\$ 1,142	\$ 3,631,431	\$	\$ (2,465,843)	\$ 1,165,588	
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:								
Depreciation Expense	3,067,356	19,823	--	3,087,179		627,550	3,714,729	
Bad Debt Expense	16,598	--	--	16,598		--	16,598	
Nonoperating Expenses	52,094	--	--	52,094		--	52,094	
Change in Assets and Liabilities:								
Accounts Receivable	(286,842)	1,550	--	(285,292)		(18,859)	(304,151)	
Due From Other Funds	(105,515)	(84,255)	--	(189,770)		--	(189,770)	
Prepaid Expense	(3,922)	--	--	(3,922)		--	(3,922)	
Inventory	82,472	(515)	--	81,957		13,970	95,927	
Advances to Other Funds	160,000	--	--	160,000		--	160,000	
Accounts Payable	154,660	2,179	--	156,839		24,925	181,764	
Payroll and Withholdings Payable	27,272	--	--	27,272		12,286	39,558	
Taxes Payable	4,306	--	--	4,306		--	4,306	
Compensated Absences Payable	3,437	--	--	3,437		--	3,437	
Loans Payable	--	--	--	--		(37,135)	(37,135)	
Due To Other Funds	828,563	27,905	--	856,468		--	856,468	
Unearned Revenue	23,816	--	--	23,816		--	23,816	
Customer Deposits	25,844	--	--	(8,931)		--	(8,931)	
Interest Reported as Operating Income	--	--	(1,142)	(1,142)		--	(1,142)	
Estimated Unfiled Claims	--	(13,533)	--	(13,533)		--	(13,533)	
Customer Advances	(20,100)	--	--	(20,100)		--	(20,100)	
Net Cash Provided (Used) by Operating Activities	7,389,795	223,687	--	7,578,707		(1,843,106)	5,735,601	

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT
 For The Year Ended December 31, 1999
 (Continued)

	Proprietary Fund Types		Fiduciary Fund Type		Totals Primary Government (Memorandum Only) December 31, 1999		Totals Reporting Entity (Memorandum Only) December 31, 1999	
	Internal Service		Nonexpendable Trust		December 31, 1999		December 31, 1999	
	Enterprise					Component Unit		
Cash Flows From Noncapital Financing Activities:								
Taxes	--	\$ --	--	\$ --	--	\$ --	\$ 969,635	\$ 969,635
Intergovernmental Receipts	--	--	--	--	--	--	1,160,480	1,160,480
Net Cash Provided (Used) by Noncapital Financing Activities	--	--	--	--	--	--	2,130,115	2,130,115
Cash Flows From Capital and Related Financing Activities:								
Acquisition and Construction of Capital Assets	(5,166,701)	--	--	--	(5,166,701)	(640,167)	(5,806,868)	(5,806,868)
Principal Paid on Revenue Bonds	(1,315,000)	--	--	--	(1,315,000)	--	(1,315,000)	(1,315,000)
Principal Portion of Capital Lease Obligations	(68,456)	--	--	--	(68,456)	--	(68,456)	(68,456)
Principal Paid on Notes Payable	(4,523)	--	--	--	(4,523)	--	(4,523)	(4,523)
Interest Paid on Revenue Bonds	(1,968,613)	--	--	--	(1,968,613)	--	(1,968,613)	(1,968,613)
Interest Portion of Capital Lease Obligations	(11,857)	--	--	--	(11,857)	--	(11,857)	(11,857)
Interest Paid on Notes Payable	(2,525)	--	--	--	(2,525)	--	(2,525)	(2,525)
Capital Contributions	171,821	--	--	--	171,821	602,811	774,632	774,632
Proceeds From Sale of Revenue Bonds	8,116,904	--	--	--	8,116,904	--	8,116,904	8,116,904
Bond Issue Costs	(92,117)	--	--	--	(92,117)	--	(92,117)	(92,117)
Proceeds From Sale of Equipment	8,814	1,795	--	--	10,609	--	10,609	10,609
Net Cash Provided (Used) by Capital and Related Financing Activities	(332,253)	1,795	--	--	(330,458)	(37,356)	(367,814)	(367,814)
Cash Flows From Investing Activities:								
Sale of Investments	--	12,655,800	2,000		12,657,800	--	12,657,800	12,657,800
Purchase of Investments	--	(12,420,800)	(3,261)		(12,424,061)	--	(12,424,061)	(12,424,061)
Interest on Investments	480,211	87,146	1,146		568,503	133,629	702,132	702,132
Net Cash Provided by Investing Activities	480,211	322,146	(115)		802,242	133,629	935,871	935,871
Net Increase (Decrease) in Cash and Cash Equivalents	7,537,753	547,628	(115)		8,050,491	383,282	8,433,773	8,433,773
Cash and Cash Equivalents at Beginning of Year	6,517,524	835,194	118		7,352,836	2,733,489	10,086,325	10,086,325
Cash and Cash Equivalents at End of Year	\$ 14,055,277	\$ 1,382,822	\$ 3		\$ 15,403,327	\$ 3,116,771	\$ 18,520,098	\$ 18,520,098
Noncash Investing, Capital and Financing Activities								
Contribution of fixed assets from City								
\$ 23,161								

The accompanying notes are an integral part of the financial statements.

Continued

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS
 AND DISCRETELY PRESENTED COMPONENT UNIT
 For The Year Ended December 31, 1999
 (Continued)

Reconciliation of Cash and Cash Equivalents for Trust Funds	
Pension Trust Funds:	
Police Pension	2,185
Fire Pension	1,730
Total Pension Trust	3,915
Nonexpendable Trust Funds:	
Rosehill Cemetery Trust	3
Total Trust Funds	\$ 3,918

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS
 PENSION TRUST FUNDS
 For the Year Ended December 31, 1999

	Total
Additions:	
Member Contributions	\$ 56,425
Employer Contributions	1,574,644
Investment Income	245,606
Total Additions	1,876,675
Deductions:	
Benefits	2,014,934
Administrative Expense	16,408
Total Deductions	2,031,342
Net Increase	(154,667)
Net Assets Held in Trust for Pension Benefits, January 1	5,072,519
Net Assets Held in Trust for Pension Benefits, December 31	\$ 4,917,852

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS

Note 1. Basis of Presentation and Significant Accounting Policies

The City of Bloomington was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides the following services: public safety (police and fire), highways and streets, health and social services, culture-recreation, public improvements, planning and zoning, general administrative services, water, sewer, urban redevelopment and housing, and sanitation.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the City of Bloomington (the primary government) and its significant component unit. The component unit discussed below is included in the City's reporting entity because of the significance of its operational and financial relationships with the City.

B. Individual Component Unit Disclosures

Discretely Presented Component Unit

The component unit column in the combined financial statements includes the financial data of the City's significant component unit. It is reported in a separate column to emphasize that it is legally separate from the City.

The Public Transportation Corporation (Transit) operates a mass transit system for the City. The primary government appoints a voting majority of Transit's board and a financial benefit/burden relationship exists between the City and Transit. Transit is presented as a proprietary fund type.

Complete financial statements of the individual component unit can be obtained from its administrative office.

Administrative Office:

Bloomington Public Transportation Corporation
130 West Grimes Lane
Bloomington, Indiana 47401

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

C. Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designated to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designated to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, Proprietary and Fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental Funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (Special Revenue Funds), the servicing of general long-term debt (Debt Service Funds) and the acquisition or construction of general fixed assets (Capital Projects Funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (Enterprise Funds) or to other departments or agencies primarily within the government (Internal Service Funds).

Fiduciary Funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a Pension Trust Fund or a Nonexpendable Trust Fund is used.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund are determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. Within this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All Proprietary Funds, Pension Trust Funds and Nonexpendable Trust Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included in the balance sheet. Fund equity of the Proprietary Funds (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all Governmental Fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers the Governmental Fund revenues as available if they are collected within sixty days after year end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, licenses, interest revenue and charges for services. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by Proprietary Fund types, Pension Trust Funds and Nonexpendable Trust Funds. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

D. Basis of Accounting (Continued)

For proprietary fund activity the City has elected, as permitted under GASB Statement No. 20, to apply all GASB pronouncements and to apply all FASB statements and Interpretations, Accounting Principals Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989, not in conflict with or contradicted by GASB pronouncements.

E. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in Governmental Funds, and the related assets are reported in the General Fixed Assets Account Group.

All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their fair market value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. However, improvements are capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the General Fixed Assets Account Group are not depreciated. In Proprietary Funds, the following estimated useful lives are used to compute depreciation using the straight-line method:

	<u>Primary Government</u>		<u>Component Unit</u>
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Transit</u>
Buildings	40-60 Years	30 Years	30 Years
Improvements	10-80 Years	30 Years	30 Years
Equipment	5-30 Years	5-15 Years	5-10 Years

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

E. Fixed Assets (Continued)

Interest is capitalized on Proprietary Fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

F. Long-Term Obligations

Long-Term debt is recognized as a liability of a Governmental Fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a Governmental Fund. The remaining portion of such obligations is reported in the General Long-Term Debt Group.

G. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Prior to adoption, the budget is advertised and public hearings are conducted by the City Council. This is to obtain taxpayer comments.
3. In August of each year, the budget is approved by the City Council through passage of an ordinance.
4. Copies of the budget ordinance and advertisements are sent to the State Board of Tax Commissioners. The budget becomes legally enacted after the City Controller receives approval of the State Board of Tax Commissioners. The City's maximum tax levy is restricted by Indiana law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by the State Board of Tax Commissioners, upon appeal by the City. The budget ordinance as approved by the State Board of Tax Commissioners becomes the governmental unit's expenditure budget.
5. The level of control at which expenditures may not exceed appropriations without the City Council's approval is by object and department within the General Fund, and by object within the fund for all other budgeted funds.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

9

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

6. Management may not amend the budgets at this level of control without approval of the City Council.
7. The City Council may amend budgets by the adoption of amendatory ordinances. Amendments which result in net increases in expenditure budgets must be approved by the State Board of Tax Commissioners.
8. Formal legally adopted annual budgets are required by state statute and are employed as a management control device for the following funds:

General Fund

Special Revenue Funds:

Local Road and Street, Motor Vehicle Highway,
Park and Recreation, Parking Enforcement, Rosehill
Cemetery, Telecommunications Nonreverting,
Police Education, Solid Waste,
Alternative Transportation

Debt Service Funds:

Park District Bond, Redevelopment District Bond,
Street Bond, Municipal Facilities, Truck Route Bond

Capital Projects Funds:

Cumulative Capital Improvement,
Cumulative Capital Development,
Cumulative Capital Equipment,
Golf Course Construction

Internal Service Funds:

Risk Management, Fleet Maintenance

Pension Trust Funds:

Police Pension, Fire Pension

CITY OF BLOOMINGTON, INDIANA
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

9. The City's budgetary process is based upon accounting for transactions on the cash basis, which is a basis other than generally accepted accounting principles (GAAP basis). Appropriations lapse with the expiration of the budgetary period unless encumbered with a purchase order or contract. Encumbered appropriations for purchase orders or contracts are carried forward and reappropriated in the subsequent year's budget.
10. Budgeted amounts are as originally adopted, or as amended by the City Council and approved by the State Board of Tax Commissioners in the regular legal manner. There were no individual amendments to increase the original budgeted appropriations during 1999.
11. The major differences between budget basis and the GAAP basis for all funds which have adopted budgets are:
 - (a) Revenues are recorded when received in cash (budget) as opposed to susceptible to accrual (GAAP).
 - (b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
12. The following reconciliation of budget basis to GAAP basis is for the budgeted Governmental Funds only, the nonbudgeted funds are shown as a net amount.

Adjustments necessary to convert the results of operations for the budgeted Governmental Funds at the end of the year on the GAAP basis to the budget basis are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (Budgetary Basis)	\$ (884,963)	\$1,897,316	\$182,719	\$ 410,558
Adjustments: To Adjust Revenues for Accruals	670,244	(23,572)	(48,283)	256

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Adjustments (Continued):				
To Adjust Expenditures for Accruals	\$ 395,793	\$ 142,629	\$ 35,000	\$ 69,228
Nonbudgeted Funds - Net	--	240,727	315,429	(1,920,159)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses (GAAP Basis)				
	\$ 181,074	\$2,257,100	\$ 484,865	\$(1,440,117)

H. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, Capital Projects Funds, Internal Service Funds, and Pension Trust Funds. Encumbrances do not lapse with the expiration of the budget period. Encumbrances outstanding at year end, if material, are reported as reservation of fund balances for Governmental Fund types since they do not constitute expenditures or liabilities.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

I. Property Taxes

The Treasurer of Monroe County, Indiana, levies and collects property taxes for all governmental units within the County. The 1998 property taxes were levied by February 1, 1999, on assessed valuations determined by the Auditor of Monroe County and were based upon March 1, 1998, assessed valuations adjusted for estimated appeals and tax credits. Taxable property is assessed at 33 1/3% of the true tax value.

Taxes, which attach as a lien on March 1, were due and payable to the County Treasurer in two equal installments on May 10, 1999, and November 10, 1999. All property taxes collected by the County Treasurer for the 1999 settlement were to be remitted to the various units prior to December 31. The City's portion of tax collections was remitted to the City Controller.

Delinquent property taxes outstanding at year end for city funds, net of an allowance for uncollectible accounts, are recorded as a receivable with an offset to deferred revenue since they are not considered available.

Transit's portion of property taxes outstanding at year end, net of an allowance for uncollectible accounts, is recorded as a receivable with an offset to deferred revenues.

J. Deferred Revenues

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes receivable have been reported as deferred revenues as shown in the following schedule.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

J. Deferred Revenues (Continued)

<u>Funds</u>	<u>Amount</u>
General	\$420,451
Park and Recreation	140,156
Rosehill Cemetery	13,216
Park District Bond	16,207
Redevelopment District Bond	7,143
Street Bond	3,064
Municipal Facilities	14,600
Cumulative Capital Development	25,048
Cumulative Capital Equipment	31,361
Police Pension	8,011
Fire Pension	<u>8,011</u>
 Total Primary Government	 687,268
 Component Unit:	
Transit	<u>28,260</u>
 Total Reporting Entity	 <u>\$ 715,528</u>

K. Inventories

Inventories for Proprietary Funds are valued at the lower of cost (first-in, first-out) or market, and consist of maintenance supplies and replacement parts held for consumption. The City does not record inventories in its Governmental Funds. Materials and supplies purchased from these funds are recorded as expenditures at the time of purchase.

Inventories for Transit consist of materials and supplies for repair and maintenance and are recorded using the average cost method.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

L. Compensated Absences

Sick leave is earned at the rate of one day per full time equivalent month worked. The accumulation of sick leave is unlimited, but any unused balance is not paid to employees upon separation from employment. No liability is reported for unpaid accumulated sick leave.

Vacation leave is earned by part and full-time employees based on the number of years employed and ranges from five days to four work weeks. Vacation leave must be used within the calendar year earned unless otherwise requested by the employee's department head. Vacation leave carried forward due to these special requests that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term account group.

M. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

N. Investments

Nonparticipating interest earning investment contracts that are not reported as cash and cash equivalents are reported as investments at cost.

State Statutes also authorize the City to invest in securities backed by the full faith and credit of the U.S. Treasury and repurchase agreements. The statutes require that repurchase agreements be fully collateralized by U.S. Government or U.S. Government Agency Obligations.

All investments of the City and Transit consisted entirely of nonparticipating interest earning investment contracts and are reported at cost.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

O. Bond Discounts/Issuance Costs

In Governmental Fund types, bond discounts and issuance costs are recognized in the current period. Bond discounts and issuance costs for Proprietary Fund types are deferred and amortized over the term of the bonds using the bonds outstanding method, which approximates the effective interest method.

Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges.

P. Memorandum Only - Total Columns on Combined Statements

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, and cash flows in conformity with generally accepted accounting principles. This data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2. Deposits and Investments

At year end, the City's carrying amount of deposits was \$1,961,737 and the bank balance was \$2,645,624. Of the bank balance, \$1,085,064 was covered by federal depository insurance or by the Indiana Public Deposit Fund and the remaining balance of \$1,560,560 was collateralized with securities held by the pledging financial institution's agent in the City's name.

At year end, Transit's bank balances of deposits with financial institutions were entirely insured by federal depository insurance or by the Indiana Public Deposit Fund.

The investments of the City and Transit consisted entirely of nonparticipating interest earning investment contracts (certificates of deposit) and were entirely insured by federal depository insurance or by the Indiana Public Deposit Fund. These certificates of deposit are not classified as investments according to GASB Statement No. 3 and therefore are not categorized by their level of risk.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. General Fixed Assets Account Group

Records are not available providing the historical cost amounts for some fixed assets of the City. For reporting, estimates of historical costs have been used. The estimates are based on construction cost indexes applied to estimated current construction or acquisition costs. Any differences between the estimated historical costs and the actual historical costs are not considered material.

The following schedule discloses the amounts of fixed assets reported at estimated and actual historical costs:

	Estimated Historical Cost	Actual Historical Cost	Total
	<u>Cost</u>	<u>Cost</u>	<u>Total</u>
Land	\$ 4,311,064	\$ 7,575,604	\$11,886,668
Buildings	12,996,876	12,935,496	25,932,372
Improvements Other Than Buildings	439,811	3,031,575	3,471,386
Machinery and Equipment	--	11,646,929	11,646,929
Totals	<u>\$ 17,747,751</u>	<u>\$ 35,189,604</u>	<u>\$52,937,355</u>

The additions and deletions of general fixed assets occurring during 1999 were as follows:

	Balance 1-1-99	Additions	Deletions	Balance 12-31-99
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
Land	\$ 11,037,422	\$ 997,394	\$ 148,148	\$ 11,886,668
Buildings	25,958,555	113,817	140,000	25,932,372
Improvements Other Than Buildings	3,039,743	440,105	8,461	3,471,387
Machinery and Equipment	10,816,047	1,722,171	891,290	11,646,928
Totals	<u>\$ 50,851,767</u>	<u>\$ 3,273,487</u>	<u>\$ 1,187,899</u>	<u>\$ 52,937,355</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Leases

A. Operating Leases

The City has no material leases which are classified as operating leases.

B. Capital Leases

The following is an analysis of leased property under capital leases by major classes:

	Asset Balance at December 31, 1999		
	General	Enterprise	Total
	Fixed Assets	Assets	
Land	\$ 3,660,494	\$ --	\$ 3,660,494
Buildings	11,105,734	--	11,105,734
Improvements Other Than Buildings	1,252,327	--	1,252,327
Machinery and Equipment	1,649,400	385,987	2,035,387
Totals	\$ 17,667,955	\$ 385,987	\$ 18,053,942

The following is a schedule by years of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of December 31, 1999:

<u>Year</u>	General Long- Term Debt	Enterprise Debt	Total
2000	\$ 1,478,603	\$ 80,312	\$ 1,558,915
2001	1,483,959	80,312	1,564,271
2002	1,511,224	80,312	1,591,536
2003	1,705,668	80,312	1,785,980
2004	1,711,270	--	1,711,270
Later Years	13,003,870	--	13,003,870
Total Minimum Lease Payments	20,894,594	321,248	21,215,842
Less Amount Representing Interest	7,732,474	37,445	7,769,919
Present Value of Net Minimum Lease Payments	\$ 13,162,120	\$ 283,803	\$ 13,445,923

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Long-Term Debt

A. Changes in General Long-Term Liabilities

During 1999 the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance 1-1-99	Additions	Deletions	Balance 12-31-99
General Obligation Debt	\$ 10,805,000	\$ 2,460,000	\$ 840,000	\$ 12,425,000
Revenue Debt	855,000	--	325,000	530,000
Capital Lease	13,496,943	300,000	634,823	13,162,120
Compensated Absences	71,818	11,006	--	82,824
Net Pension Obligation	<u>4,625,757</u>	<u>2,828,994</u>	<u>--</u>	<u>7,454,751</u>
 Totals	 <u>\$ 29,854,518</u>	 <u>\$ 5,600,000</u>	 <u>\$ 1,799,823</u>	 <u>\$ 33,654,695</u>

B. Changes in Long-Term Bonds

	General Obligation	Revenue	Total
Bonds Payable at January 1, 1999	\$ 10,805,000	\$ 35,620,000	\$ 46,425,000
Bonds Matured	840,000	1,640,000	2,480,000
Bonds Issued	<u>2,460,000</u>	<u>8,200,000</u>	<u>10,660,000</u>
 Bonds Payable at December 31, 1999	 <u>12,425,000</u>	 <u>42,180,000</u>	 <u>54,605,000</u>
Unamortized Discounts	<u>--</u>	<u>(405,850)</u>	<u>(405,850)</u>
 Totals	 <u>\$ 12,425,000</u>	 <u>\$ 41,774,150</u>	 <u>\$ 54,199,150</u>

CITY OF BLOOMINGTON, INDIANA
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Note 5. Long-Term Debt (Continued)

C. Description of Bond Issue

	<u>Payable 12-31-99</u>
General Obligation Bonds:	
\$1,500,000 1980 Redevelopment District general obligation bonds payable from the Redevelopment Bond Fund in installments of \$160,000 to \$180,000 Plus interest through January 1, 2001; interest at 7.00 percent.	\$ 340,000
\$3,800,000 1988 Park District general obligation bonds payable from the Park District Bond Fund in installments of \$310,000 to \$405,000 plus interest through January 1, 2004; interest at 6.90 to 7.30 percent.	1,770,000
\$3,800,000 1990 Street Construction general obligation bonds payable from the Street Bond Fund in an installment of \$105,000 February 1, 2000; interest at 6.10 percent.	105,000
\$7,750,000 1998 Street Construction general obligation bonds payable from the Street Bond Fund in installments of \$60,000 to \$900,000 plus interest through January 1, 2017; interest at 4.38 to 5.00 percent.	7,750,000
\$2,460,000 1999 Park District Golf Course Construction general obligation bonds payable from the Park District Golf Course Bond Fund in installments of \$10,000 to \$325,000 plus interest through February 1, 2019; interest at 4.35 to 5.00 percent.	<u>2,460,000</u>
Total General Obligation Bonds	<u>12,425,000</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Long-Term Debt (Continued)

C. Description of Bond Issue (Continued)

Revenue Bonds:	<u>Payable 12-31-99</u>
\$6,740,000 1989 Wastewater Refunding Revenue Bonds payable from the Wastewater Utility Bond and Interest Fund in installments of \$480,000 to \$670,000 plus interest through January 1, 2005; interest at 6.75 to 7.15 percent.	\$ 3,440,000
\$18,500,000 1995 Wastewater Revenue Bonds payable from the Wastewater Bond and Interest Fund in installments of \$285,000 to \$1,330,000 Plus interest through January 1, 2025; Interest at 5.75 to 5.875 percent.	17,750,000
\$7,895,000 1993 Water Refunding Revenue Bonds payable from the Water Utility Bond and Interest Fund in installments of \$360,000 to \$700,000 plus interest through January 1, 2009; interest at 4.10 to 5.35 percent.	5,560,000
\$1,600,000 1995 Redevelopment District County Option Income Tax Bonds payable from the Truck Route Bond Fund in installments of \$185,000 to \$345,000 plus interest through January 15, 2001; interest at 4.37 to 4.40 percent.	530,000
\$7,200,000 1995 Waterworks Revenue Bonds payable from the Water Utility Bond and Interest Fund in installments of \$140,000 to \$580,000 plus Interest through January 1, 2020; interest at 5.70 to 5.80 percent.	6,700,000
\$8,200,000 1999 Wastewater Revenue Bonds payable from the Wastewater Bond and Interest Fund in installments of \$150,000 to \$505,000 plus interest through January 1, 2029; interest at 4.5 to 5.20 percent.	<u>8,200,000</u>
Total Revenue Bonds	<u>42,180,000</u>
Total Bonds	<u>\$ 54,605,000</u>

CITY OF BLOOMINGTON, INDIANA
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Note 5. Long-Term Debt (Continued)

D. Debt Service Requirements to Maturity

The annual requirements to service all long-term bond issues outstanding as of December 31, 1999, including principal and interest are as follows:

<u>Year</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
2000	\$ 1,200,832	\$ 4,126,845	\$ 5,327,677
2001	1,096,444	4,028,465	5,124,909
2002	1,017,573	3,856,557	4,874,130
2003	1,036,070	3,847,745	4,883,815
2004	953,412	3,847,247	4,800,659
2005-2025	<u>14,018,009</u>	<u>54,535,733</u>	<u>68,553,742</u>
Totals	<u>\$ 19,322,340</u>	<u>\$ 74,242,592</u>	<u>\$ 93,564,932</u> *

*Includes interest of \$38,959,932

E. Notes Payable – Enterprise Debt

The annual requirements to service the note payable as of December 31, 1999, including principal and interest are as follows:

<u>Year</u>	
2000	\$ 19,380
2001	21,142
2002	21,142
2003	21,142
2004	21,142
2005-2009	<u>100,425</u>
Total	<u>\$ 204,373</u> *

*Includes interest of \$38,896

CITY OF BLOOMINGTON, INDIANA
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Note 6. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 1999, is as follows:

	<u>Due From</u> <u>Other Funds</u>	<u>Due to</u> <u>Other Funds</u>
General Fund	\$ 1,514,760	\$ 71,061
Special Revenue Funds:		
Motor Vehicle Highway	--	31,474
Park and Recreation	--	40,786
Rosehill Cemetery	--	--
Parking Enforcement	--	8,266
Park and Recreation		
Nonreverting Operating	--	2,795
CDBG	--	5,094
Child Care Development	--	5,378
P.L.A.Y.	--	
Solid Waste	--	20,675
Enterprise Funds:		
Water Utility	623,329	724,136
Wastewater Utility	30,347	1,328,590
Internal Service Funds:		
Risk Management	--	3,331
Fleet Maintenance	51,677	34,608
Health Insurance Trust	<u>56,081</u>	<u>--</u>
Totals	<u>\$ 2,276,194</u>	<u>\$ 2,276,194</u>
	<u>Advances To</u> <u>Other Funds</u>	<u>Advances</u> <u>From Other</u> <u>Funds</u>
Enterprise Funds:		
Wastewater Utility	\$ 22,140	\$ --
Special Revenue Funds:		
Park and Recreation Land		
Acquisition	<u>--</u>	<u>22,140</u>
Totals	<u>\$ 22,140</u>	<u>\$ 22,140</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 6. Interfund Receivables, Payables and Transfers (Continued)

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 48,998	\$ --
Special Revenue Funds:		
Child Care Development	--	48,998
Industrial Incentive Loan	--	27,180
Capital Projects Funds:		
Industrial Development	27,180	--
Trust Funds:		
Fire Pension	719	--
Police Pension	--	719
	<u> </u>	<u> </u>
Totals	<u>\$ 76,897</u>	<u>\$ 76,897</u>

Transfers between funds and fund types during the year 1999 are as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ 30,000	\$ 700,000
Special Revenue Funds:		
Local Road and Streets	90,000	--
Park and Recreation	--	44,000
Park and Recreation N/R Capital	5,663	--
Park and Recreation N/R Operating	--	5,663
Park and Recreation Land Acquisition	44,000	--
Parking Meter	--	55,000
Alternative Transportation	35,000	10,000
Solid Waste	700,000	--
Special Grants	52,000	--
Debt Service Funds:		
Truck Route Bond	355,000	--
Street Bond	370,220	--
Golf Course Bond	356,000	--
Municipal Facilities	550,000	--
Capital Project Funds:		
Redevelopment TIF Downtown	--	150,000
Redevelopment TIF Thomson	--	355,000
Cumulative Capital Equipment	--	442,830
Street Construction	--	370,220
Truck Route Construction	--	90,000
Golf Course Construction	--	356,000
Police Station Construction	--	9,170
	<u> </u>	<u> </u>
Totals	<u>\$ 2,587,883</u>	<u>\$ 2,587,883</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 6. Interfund Receivables, Payables and Transfers (Continued)

	<u>Transfer In</u>	<u>Transfer Out</u>
Residual Equity Transfers		
Capital Project Funds:		
Redevelopment TIF Downtown	\$ 44,693	\$ --
Redevelopment TIF Perry	<u> --</u>	<u>44,693</u>
Totals	<u>\$ 44,693</u>	<u>\$ 44,693</u>

Note 7. Enterprise Funds Segment Information

The City maintains two Enterprise Funds that provide water and sewage services. These funds are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended December 31, 1999, is presented below.

	<u>Primary Government</u>		Total	<u>Component Unit</u>	Total
	<u>Water</u>	<u>Wastewater</u>	Primary	Public	Reporting
			Government	Transportation	Entity
				Corporation	
Operating Revenue	\$7,539,030	\$ 10,452,780	\$ 17,991,810	\$ 608,140	\$ 18,599,950
Operating Grants	--	--	--	1,310,468	1,310,468
Tax Revenues	--	--	--	969,635	969,635
Other Revenue					
(Expense)	(596,453)	(1,107,820)	(1,704,273)	144,361	(1,559,912)
Depreciation	1,123,280	1,944,076	3,067,356	627,550	3,694,906
Operating Income					
(Loss)	1,174,005	2,185,751	3,359,756	(2,465,843)	893,913
Net Income (Loss)	577,552	1,077,931	1,655,483	(41,379)	1,614,104
Current Capital					
Contributions					
and Transfers	982,525	1,460,776	2,443,301	602,811	3,046,112
Property, Plant and					
Equipment:					
Additions	8,601,469	13,783,548	22,385,017	640,167	23,025,184
Deletions	38,989	33,165	72,154	--	72,154
Net Working Capital	1,082,017	1,257,601	2,339,618	3,036,590	5,376,208
Total Assets	45,640,506	79,321,981	124,962,487	12,855,064	137,817,551
Long-Term Liabilities:					
Revenue Bonds					
Payable					
Long-Term Portion	11,533,460	28,320,690	39,854,150	--	39,854,150
Customer Advances					
for Construction	1,046,752	--	1,046,752	--	1,046,752
Total Equity	30,205,143	46,952,678	77,157,821	12,695,709	89,853,530

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 8. Fund Balance/Retained Earnings Reservations

Reservations of fund balances/retained earnings have been recorded to indicate that a portion of the balance has been legally segregated for the following purposes:

Fund Balances Reserved For:	Fund Type				
	General Fund	Special Revenue	Debt Service	Capital Projects	Trust
Encumbrances	\$1,934,188	\$2,491,793	\$ --	\$ --	\$ --
Debt Service	--	--	2,909,790	--	--
Employee Pension Benefits	--	--	--	--	4,917,852
Endowments	--	--	--	--	9,193
Capital Improvements	--	--	--	10,841,039	--
Land Held for Resale	--	130,050	--	--	--
Long-Term Receivable	--	2,281,940	--	--	--
Totals	<u>\$ 1,934,188</u>	<u>\$ 4,903,783</u>	<u>\$ 2,909,790</u>	<u>\$10,841,039</u>	<u>\$ 4,927,045</u>

	Fund Type Internal Service
<u>Retained Earnings Reserved For:</u>	
Insurance Claims	<u>\$ 1,178,885</u>
Total	<u>\$ 1,178,885</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 9. Changes in Contributions

The following schedule shows the changes in contributed capital for the year 1999:

	<u>1/1/99</u>	<u>Additions</u>	<u>12/31/99</u>
Primary Government:			
Water Utility	\$ 5,266,176	\$ 982,525	\$ 6,248,701
Wastewater Utility	35,306,535	1,460,776	36,767,311
Fleet Maintenance	156,803	23,161	179,964
Risk Management	<u>20,916</u>	<u>--</u>	<u>20,916</u>
Totals Primary Government	<u>40,750,430</u>	<u>2,466,462</u>	<u>43,216,892</u>
Component Unit:			
Transit	<u>8,126,208</u>	<u>602,811</u>	<u>8,729,019</u>
Totals Reporting Entity	<u>\$ 48,876,638</u>	<u>\$ 3,069,273</u>	<u>\$ 51,945,911</u>

Additions to contributed capital in the Water and Wastewater Utilities represent unrefunded expenses incurred by developers to install water and sanitation sewage lines and services that were dedicated to the Utility. The Additions to Transit were from grants for capital purposes.

Note 10. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Except as described below, these risks are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Health Insurance

The City's Health Insurance Trust Fund, an internal service fund, services the risk of loss related to employee health claims. An excess policy through commercial insurance covers individual claims in excess of \$75,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all covered employees and by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon the percentage of each fund's current year eligible employees as it relates to the total eligible employees, and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors. Changes in the balances of claims liabilities during the past two years are as follows:

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 10. Risk Management (Continued)

	1998	1999
Unpaid claims, beginning of year	\$ 122,787	\$ 150,663
Incurred claims and changes		
In estimates	1,890,978	2,244,369
Claims paid	1,863,102	2,208,612
Unpaid claims, end of year	\$ 150,663	\$ 186,420

Workers Compensation

The City's Risk Management Fund, an internal service fund, services the risk of loss related to compensation claims. Excess policies through commercial insurance cover individual claims in excess of \$300,000 for workers compensation incidents per year. Settled claims resulting from these risks did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums for workers compensation claims are based primarily upon the percentage of each fund's current year payroll as it relates to total payroll and the fund's past claim experience, and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors. Changes in the balances of claims liabilities during the past two years are as follows:

	1998	1999
Unpaid claims, beginning of year	\$ 26,970	\$ 63,438
Incurred claims and changes		
In estimates	194,063	83,296
Claims paid	157,595	101,890
Unpaid claims, end of year	\$ 63,438	\$ 44,844

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 11. Excess of Expenditures Over Appropriations

The following General Fund Departments had an excess of expenditures over appropriations at the level of control in the following amounts:

General Government		
Information Services		
Other Services and Charges	\$	7,867
Public Safety		
Police Department		
Supplies		20,381
Other Services and Charges		1,754
Urban Redevelopment and Housing		
Housing and Neighborhood Department		
Other Services and Charges		161

The excess of expenditures over appropriations in these departments resulted from a denial of budget modification requests. The State Board of Tax Commissioners indicated the City's requested changes were rejected because they had not been made within the required time limits. Revenues sufficient to provide for the excess expenditures were available in the General Fund.

Note 12. Miscellaneous Revenues

The presentation of funds with a significant portion of revenues which are classified as miscellaneous may provide less than the level of detail necessary to present a meaningful portrait of the fund. The individual components of miscellaneous revenues for these funds are as follows:

	Interest	Contributions And Gifts
Special Revenue Funds:		
Industrial Incentive Loan	\$ 32,243	\$ --
Amethyst House	--	2,800
Community Services	--	7,791
Debt Service Funds:		
Truck Route Bond	31,666	--
Golf Course Bond	8,650	--
Capital Projects Funds:		
Street Construction	348,980	--
Fire Capital	2,125	--
Redevelopment TIF Perry	1,638	--
Technology Park	1,758	--
Truck Route Construction	9,734	--
Industrial Development	42,950	--
Police Station Construction	106	--
Golf Course Construction	50,403	--
Trust Funds:		
Rosehill Cemetery Trust	821	--
Howard Young		
Bicentennial Trust	321	--

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 13. Defeased Bonds

In prior years, the Bloomington Wastewater Utility defeased certain revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the financial statements. On December 31, 1999, \$3,320,000 of wastewater utility bonds outstanding are considered defeased.

Note 14. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The City of Bloomington, including its Water and Wastewater Utilities, and Transit, contribute to the Public Employees' Retirement Fund (PERF), a defined benefit pension plan. The Public Employees' Retirement Fund (PERF) is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern most requirements of the system and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing the Public Employees' Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling (317) 233-4162.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the City, the Utilities and Transit is not available.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 14. Pension Plans (Continued)

B. 1925 Police Officers' Pension Plan

Plan Description

The City contributes to the 1925 Police Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan covers police officers hired before May 1, 1977 and is closed to new members. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries as established by state statute. Benefits are subject to increase beyond the statutory levels by action of the City Council. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy and Annual Pension Cost

The contribution requirements of active plan members for the 1925 Police Officers' Pension Plan are established by state statute at 6% of covered wages. All administrative costs of the plan are paid from plan assets. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

C. 1937 Firefighters' Pension Plan

Plan Description

The City contributes to the 1937 Firefighters' Pension Plan which is a single-employer defined benefit pension plan. The plan covers firefighters hired before May 1, 1977 and is closed to new members. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries as established by state statute. Benefits are subject to increase beyond the statutory levels by action of the City Council. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute at 6% of covered wages. All administrative costs of the plan are paid from plan assets. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 14. Pension Plans (Continued)

D. Funding Policy and Annual Pension Costs

	<u>PERF</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>
Annual Required Contribution	\$ 370,566	\$ 2,265,700	\$ 3,089,500
Interest on Net Pension Obligation	(23,110)	128,600	183,700
Adjustment to Annual Required Contribution	<u>24,722</u>	<u>(180,800)</u>	<u>(258,400)</u>
Annual Pension Cost	372,178	2,213,500	3,014,800
Contributions Made	<u>500,712</u>	<u>995,028</u>	<u>1,404,278</u>
Increase (Decrease) in Net Pension Obligation	(128,534)	1,218,472	1,610,522
Net Pension Obligation, Beginning of Year	<u>(318,752)</u>	<u>1,903,944</u>	<u>2,721,813</u>
Net Pension Obligation, End of Year	<u>\$ (447,286)</u>	<u>\$ 3,122,416</u>	<u>\$ 4,332,335</u>

	<u>PERF</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>
Contribution Rates:			
City	3.70%	163.58%	199.46%
Plan Members	3%	6%	6%
Actuarial Valuation Date	07/01/99	01/01/99	01/01/99
Actuarial Cost Method	Entry Age	Entry Age	Entry Age
Amortization Method	Level Percentage of Projected Payroll, Closed	Level Percentage of Projected Payroll, Closed	Level Percentage of Projected Payroll, Closed
Remaining Amortization Period	38 years	18 years	18 years
Asset Valuation Method	4 year Smoothed Market	4 year Smoothed Market	4 year Smoothed Market

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 14. Pension Plans (Continued)

D. Funding Policy and Annual Pension Costs (Continued)

	<u>PERF</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>
Actuarial Assumptions:			
Investment Rate of Return	7.25	6.75%	6.75%
Projected Future Salary Increases: Total	5%	5%	5%
Attributed to Inflation	4%	4%	4%
Attributed to Merit/Seniority	1%	1%	1%
Cost-of-Living Adjustments	2%	0%	0%

E. Trend Information

<u>PERF</u>			
<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
06/30/97	\$397,879	147.32%	\$(188,267)
06/30/98	385,341	133.86%	(318,752)
06/30/99	372,178	134.53%	(447,286)

<u>1925 Police Officers' Pension Plan</u>			
<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/96	\$1,824,000	59.50%	\$ 738,667
12/31/97	2,165,400	46.19%	1,903,944
12/31/98	2,213,500	44.95%	3,122,416

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 14. Pension Plans (Continued)

E. Trend Information (Continued)

1937 Firefighters' Pension Plan			
Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/96	\$2,594,400	54.32%	\$1,185,224
12/31/97	2,939,500	47.73%	2,721,813
12/31/98	3,014,800	46.57%	4,332,335

F. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The City contributes to the 1977 Police Officers' and Firefighters' Pension Disability Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Employees' Retirement Plan (PERF) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting and requirements for contributions by employers and by employees. Covered employees may retire at age fifty-five with twenty years of service. An employee with twenty years of service may leave service, but will not receive benefits until reaching age fifty-five. The plan also provides for death and disability benefits.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by writing the Public Employees' Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling (317) 233-4162.

CITY OF BLOOMINGTON, INDIANA
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Note 14. Pension Plans (Continued)

F. 1977 Police Officers' and Firefighters' Pension and Disability Fund (Continued)

Plan Description (Continued)

Plan members are required to contribute 6% of the covered wages of first class police officers' and firefighters' salary and the City is to contribute at an actuarially determined rate. The current rate, which has not changed since the inception of the plan, is 21% of the first class police officers' and firefighters' salary. The contribution requirements of plan members and the City are established by the Board of Trustees of PERF. The City's contributions to the plan for the years ending December 31, 1999, 1998, and 1997 were \$888,901, \$789,557, and \$668,077, respectively, and were equal to the required contributions for each year.

G. Funding Progress

Public Employees Retirement Fund

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Excess of Assets Over AAL</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>Excess AAL as a Percentage of Covered Payroll</u>
07/01/97	\$10,601,769	\$ 7,741,007	\$ 2,860,762	136.96%	\$ 11,959,429	23.92%
07/01/98	12,197,699	8,514,383	3,683,316	143.26%	12,778,207	28.82%
07/01/99	14,007,893	10,577,181	3,430,712	132.43%	13,778,089	24.89%

1925 Police Officers' Pension Plan

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>Unfunded AAL as a Percentage of Covered Payroll</u>
01/01/96	(a)	(a)	(a)	(a)	(a)	(a)
01/01/97	\$1,677,944	\$ 22,381,365	\$ (20,703,421)	7.50%	\$ 637,617	3246.99%
01/01/98	2,128,284	22,790,575	(20,662,291)	9.34%	681,283	3032.84%
01/01/99	2,159,396	20,777,100	(18,617,704)	10.39%	608,300	3060.61%

(a) Information for years prior to 1997 has not been determined.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 14. Pension Plans (Continued)

G. Funding Progress (Continued)

1937 Firefighters' Pension Plan						
<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>Unfunded AAL as a Percentage of Covered Payroll</u>
01/01/96	(a)	(a)	(a)	(a)	(a)	(a)
01/01/97	\$ 2,075,981	\$ 30,887,587	\$ (28,811,606)	6.72%	\$ 947,867	3039.62%
01/01/98	2,622,785	31,403,262	(28,780,477)	8.35%	857,383	3356.78%
01/01/99	2,913,213	28,379,400	(25,466,277)	10.26%	704,050	3617.11%

(a) Information for years prior to 1997 has not been determined.

H. Employer Contributions

<u>Year Ending</u>	1925 Police Officers' Pension Plan		1937 Firefighters' Pension Plan	
	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed</u>
12/31/95	(a)	(a)	(a)	(a)
12/31/96	\$ 1,824,000	59.50%	\$ 2,594,400	54.32%
12/31/97	2,183,900	45.80%	2,969,300	47.25%
12/31/98	2,265,700	43.91%	3,089,500	45.45%

(a) Information for years prior to 1996 has not been determined.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 14. Pension Plans (Continued)

I. Membership

Membership in the 1925 police pension and the 1937 firefighters' pension plan at January 1, 1999 was comprised of the following:

	Police	Fire
Retirees and Beneficiaries Currently Receiving Benefits	53	67
Terminated Employees Entitled to but not yet Receiving Benefits	--	--
Current Active Employees	13	23

Note 15. Deficit Fund Balance

The Project Breakaway Fund had a deficit fund balance of \$27,438, at December 31, 1999.

Note 16. Subsequent Events

On January 14, 2000, the city received the proceeds from the sale of \$2,430,000 Redevelopment District Bonds of 2000. The general obligation bonds were issued for the acquisition of road improvements made in the Whitehall TIF area.

During June 2000, the Water and Wastewater Utilities received authorization for loans from the Indiana State Revolving Loan Program in the amounts of \$10,850,000 and \$11,330,000, respectively. The loan proceeds will be used to make improvements to the water and wastewater systems.

Note 17. Prior Period Adjustments

Adjustments have been made to correct errors in the previously issued 1998 financial statements for the Water and Wastewater Enterprise Funds. The Water Utility adjustment of \$230,149 was to correct errors in depreciation expense. The Wastewater Utility adjustments were to correct errors in depreciation expense of \$242,456; to recognize capitalized interest of \$458,762 and to recognize additional interest income of \$5,304.

CITY OF BLOOMINGTON, INDIANA
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual city offices listed below:

City Controller
Public Works
Police Department
Water Utility
Wastewater Utility
Public Transportation Corporation (Transit)

GENERAL FUND

The General Fund is used to account for all financial resources of the City of Bloomington except those required to be accounted for in another fund. Thus, all general operating revenues which are not restricted as to use by sources outside of the City are recorded in the General Fund.

CITY OF BLOOMINGTON, INDIANA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BASIS) - GENERAL FUND
 For the Year Ended December 31, 1999

	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 13,220,187	\$ 13,273,869	\$ 53,682
Licenses and Permits	82,000	117,455	35,455
Intergovernmental Revenues	782,626	979,274	196,648
Charges for Services	1,401,500	918,399	(483,101)
Fines and Forfeitures	50,000	57,079	7,079
Miscellaneous	529,500	811,913	282,413
Total Revenues	16,065,813	16,157,989	92,176
Expenditures:			
Current			
General Government	5,976,809	5,431,157	545,652
Public Safety	10,367,338	10,168,643	198,695
Highways, Streets and Roadways	291,272	263,958	27,314
Urban Redevelopment and Housing	674,392	509,194	165,198
Total Expenditures	17,309,811	16,372,952	936,859
Excess of Revenues Over Expenditures	(1,243,998)	(214,963)	1,029,035
Other Financing Sources (Uses):			
Operating Transfers In	30,000	30,000	--
Operating Transfers Out	(700,000)	(700,000)	--
Excess (Deficiency) of Revenues and Other Sources (Uses) Over (Under) Expenditures	(1,913,998)	(884,963)	1,029,035
Fund Balance at Beginning of Year	5,479,434	5,479,434	--
Fund Balance at End of Year	\$ 3,565,436	\$ 4,594,471	\$ 1,029,035

CITY OF BLOOMINGTON, INDIANA
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
 GENERAL FUND
 For the Year Ended December 31, 1999

Function and Department	Amended Budget	Actual	Variance Favorable (Unfavorable)
General Government:			
Public Works			
Personal Services	389,214	332,216	\$ 56,998
Supplies	68,509	58,780	9,729
Other Services and Charges	939,788	781,581	158,207
Capital Outlay	3,600	--	3,600
City Clerk			
Personal Services	54,561	53,389	1,172
Supplies	1,690	1,375	315
Other Services and Charges	635	35	600
Capital Outlay	1,800	1,800	--
Common Council			
Personal Services	170,617	166,709	3,908
Supplies	1,290	917	373
Other Services and Charges	4,083	715	3,368
Capital Outlay	3,600	3,340	260
Controller			
Personal Services	377,536	372,403	5,133
Supplies	15,384	8,353	7,031
Other Services and Charges	57,644	44,146	13,498
Capital Outlay	191,000	190,996	4
Community and Family Resources			
Personal Services	405,712	376,076	29,636
Supplies	7,139	7,120	19
Other Services and Charges	133,369	130,748	2,621
Capital Outlay	5,400	5,268	132
Legal			
Personal Services	410,354	374,858	35,496
Supplies	20,003	18,720	1,283
Other Services and Charges	22,959	11,889	11,070
Capital Outlay	11,600	11,560	40
Mayor			
Personal Services	255,245	252,038	3,207
Supplies	1,240	1,236	4
Other Services and Charges	99,873	99,428	445
Capital Outlay	5,685	5,381	304
Employee Services			
Personal Services	216,038	212,106	3,932
Supplies	15,217	6,650	8,567
Other Services and Charges	77,257	51,252	26,005
Capital Outlay	4,306	1,327	2,979
Planning			
Personal Services	528,839	491,059	37,780
Supplies	18,963	15,452	3,511
Other Services and Charges	152,769	120,898	31,871
Capital Outlay	7,200	7,200	--
Information Services			
Personal Services	782,178	693,059	89,119
Supplies	7,678	6,376	1,302
Other Services and Charges	428,422	436,289	(7,867)
Capital Outlay	78,412	78,412	--
Total General Government	5,976,809	5,431,157	545,652

(Continued)

CITY OF BLOOMINGTON, INDIANA
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
 GENERAL FUND

For the Year Ended December 31, 1999
 (Continued)

Function and Department	Amended Budget	Actual	Variance Favorable (Unfavorable)
Public Safety:			
Animal Shelter			
Personal Services	388,556	\$ 372,348	\$ 16,208
Supplies	28,916	25,950	2,966
Other Services and Charges	65,409	60,685	4,724
Capital Outlay	4,400	4,400	--
Fire Department			
Personal Services	4,088,278	3,993,995	94,283
Supplies	172,938	171,312	1,626
Other Services and Charges	150,846	142,242	8,604
Capital Outlay	51,283	50,487	796
Police Department			
Personal Services	4,702,364	4,614,804	87,560
Supplies	173,552	193,933	(20,381)
Other Services and Charges	310,940	312,694	(1,754)
Capital Outlay	222,561	221,592	969
Board of Public Safety			
Personal Services	5,033	4,201	832
Supplies	250	--	250
Other Services and Charges	1,700	--	1,700
Telecommunications			
Other Services and Charges	312	--	312
Total Public Safety	10,367,338	10,168,643	198,695
Highways, Streets and Roadways:			
Engineering			
Personal Services	249,418	226,045	23,373
Supplies	5,747	5,310	437
Other Services and Charges	24,846	21,342	3,504
Capital Outlay	11,261	11,261	--
Total Highways, Streets and Roadways	291,272	263,958	27,314
Urban Redevelopment and Housing:			
Housing and Neighborhood Department			
Personal Services	425,152	413,178	11,974
Supplies	11,102	7,717	3,385
Other Services and Charges	83,138	83,299	(161)
Capital Outlay	155,000	5,000	150,000
Total Urban Redevelopment and Housing	674,392	509,194	165,198
Total	\$ 17,309,811	\$ 16,372,952	\$ 936,859

SPECIAL REVENUE FUNDS

Special Revenue funds include funds which are restricted as to use by the Federal or State government and special purpose funds established by the City.

Local Road and Street - To account for operation and maintenance of local and arterial road and street systems. Financing is provided by State gasoline tax distributions and federal grants.

Motor Vehicle Highway - To account for street construction and the operations of the street and maintenance department. Financing is provided by State motor vehicle highway distributions.

Park and Recreation - To account for the operation of the city park system. Financing is provided by a specific annual property tax levy to the extent that user fees and miscellaneous revenues are insufficient to provide such financing.

Parking Enforcement - To account for all parking related revenues, including meter collections, violations collections and off street parking revenues.

Rosehill Cemetery - To account for all resources for operation and maintenance of the City's cemeteries.

Park and Recreation Non-Reverting Operating - To account for special community recreation programs.

CDBG - To account for all resources related to Federal Community Development Block Grant program.

Park and Recreation Nonreverting Capital - To account for revenues received from concessions and golf course fees and used for improvements to Cascades Golf Course and supporting facilities.

Child Care Development Program - To account for Federal and State grants used for subsidized childcare.

Law Enforcement – To account for grants and donations to the Police Department to be used for public safety purposes.

Telecommunications Nonreverting - To account for activities related to telecommunication including infrastructure and education.

Industrial Incentive Loan - To account for monies loaned to industrial manufacturing employers as an incentive to maintain and improve the economy of the City of Bloomington.

Nonreverting Economic Development - To account for monies used for economic development projects.

Special Nonreverting Improvement I - To account for monies received from in-lieu-of-annexation agreements.

Special Grants - To account for grants and donations that are a pass through for the community.

Police Education - To account for funds received for training of police officers.

Positive Leisure Among Youth (P.L.A.Y.) - To account for monies received from a grant used to pay the salaries of teenage youth counselors at a day-camp for at-risk children.

Amethyst House - To account for monies received from sale of property to provide for affording housing programs.

Park and Recreation Land Acquisition - To account for monies received to assist with the purchase of land for the Parks Department.

H.O.M.E. - To account for federal grant monies received for affordable housing activities that benefit low and moderate-income residents of the City.

Unsafe Housing - To account for fines and cost reimbursements to the City received in connection with enforcement of the Unsafe Building Law.

Solid Waste - To account for yard waste fees, trash fees and other monies used to provide sanitation and recycling services.

Community Services - To account for monies raised through fundraising activities by and in support of the Farmer's Market, Car Seat Lending Program, and Commission of the Status of Women.

Alternative Transportation - To account for monies received to assist with alternative transportation planning.

Project Breakaway - To account for monies received from grants for the intervention program for court-appointed juveniles.

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
 December 31, 1999

Assets	Local Road and Street	Motor Vehicle Highway	Park and Recreation	Parking Enforcement	Rosehill Cemetery	Park and Recreation Nonreverting Operating
Cash and Cash Equivalents	\$ 3,604,935	\$ 2,085,445	\$ 1,237,862	\$ 1,241,194	\$ 69,976	\$ 313,187
Investments	--	--	--	--	--	--
Receivables (Net of Allowances for Uncollectibles):						
Interest	--	--	--	--	9	--
Accounts	--	--	--	--	--	--
Taxes	--	--	140,156	--	13,216	--
Intergovernmental	109,234	98,738	--	--	--	--
Loans	--	--	--	--	--	--
Other	--	121	283	--	--	1,933
Land Held for Resale	--	--	--	--	--	--
Total Assets	\$ 3,714,169	\$ 2,184,304	\$ 1,378,301	\$ 1,241,194	\$ 83,201	\$ 315,120

Liabilities and Fund Balances

Liabilities:						
Accounts Payable	\$ 94,093	\$ 31,406	\$ 80,112	\$ 6,596	\$ 3,135	\$ 13,671
Interfund Payable	--	--	--	--	--	--
Advances From Other Funds	--	--	40,786	8,266	--	2,795
Due to Other Funds	--	31,474	140,156	--	13,216	--
Deferred Revenue	--	--	--	--	--	--
Total Liabilities	94,093	62,880	261,054	14,862	16,351	16,466
Fund Balances:						
Reserved for Encumbrances	746,218	379,287	930,159	60,410	26,765	--
Reserved for Land	--	--	--	--	--	--
Reserved for Long-Term Receivables	--	--	--	--	--	--
Unreserved:						
Undesignated	2,873,858	1,742,137	187,088	1,165,922	40,085	298,654
Total Fund Balances	3,620,076	2,121,424	1,117,247	1,226,332	66,850	298,654
Total Liabilities and Fund Balances	\$ 3,714,169	\$ 2,184,304	\$ 1,378,301	\$ 1,241,194	\$ 83,201	\$ 315,120

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
 December 31, 1999
 (Continued)

Assets	CDBG	Park and Recreation Nonreverting Capital	Child Care Development	Law Enforcement	Telecommunications Nonreverting	Industrial Incentive Loan
Cash and Cash Equivalents	\$ 150,748	\$ 5,670	\$ --	\$ 98,747	\$ 407,027	\$ 105,757
Investments	--	--	--	--	100,400	540,500
Receivables (Net of Allowances for Uncollectibles):						
Interest	--	--	--	46	1,858	3,183
Accounts	--	--	--	--	98,743	--
Taxes	--	--	--	--	--	--
Intergovernmental	--	--	389,378	6,112	--	--
Loans	928,803	--	--	--	--	12,962
Other	--	--	--	--	--	--
Land Held for Resale	130,050	--	--	--	--	--
Total Assets	\$ 1,209,601	\$ 5,670	\$ 389,378	\$ 104,905	\$ 608,028	\$ 662,402
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$ 149,659	--	\$ 324,020	--	\$ 26,150	--
Interfund Payable	--	--	48,998	--	--	27,180
Advances From Other Funds	--	--	--	--	--	--
Due to Other Funds	5,094	--	5,378	--	--	--
Deferred Revenue	--	--	--	--	--	--
Total Liabilities	154,753	--	378,396	--	26,150	27,180
Fund Balances:						
Reserved for Encumbrances	--	--	--	--	610	--
Reserved for Land	130,050	--	--	--	--	--
Reserved for Long-Term Receivables	874,332	--	--	--	--	--
Unreserved:						
Undesignated	50,466	5,670	10,982	104,905	581,268	635,222
Total Fund Balances	1,054,848	5,670	10,982	104,905	581,878	635,222
Total Liabilities and Fund Balances	\$ 1,209,601	\$ 5,670	\$ 389,378	\$ 104,905	\$ 608,028	\$ 662,402

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
 December 31, 1999
 (Continued)

Assets	Nonreverting Economic Development	Special Nonreverting Improvement I	Special Grants	Police Education	P.L.A.Y.
Cash and Cash Equivalents	\$ 11,100	\$ 261,485	\$ 62,017	\$ 42,031	\$ --
Investments	--	110,500	--	--	--
Receivables (Net of Allowances for Uncollectibles):					
Interest	--	2,032	--	--	--
Accounts	--	--	--	--	--
Taxes	--	--	--	--	--
Intergovernmental	--	--	--	--	--
Loans	--	--	--	--	--
Other	--	--	--	--	--
Land Held for Resale	--	--	--	--	--
Total Assets	\$ 11,100	\$ 374,017	\$ 62,017	\$ 42,031	\$ --
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	\$ --	\$ 7,331	\$ --	\$ 2,800	\$ --
Interfund Payable	--	--	--	--	--
Advances From Other Funds	--	--	--	--	--
Due to Other Funds	--	--	--	--	--
Deferred Revenue	--	--	--	--	--
Total Liabilities	--	7,331	--	2,800	--
Fund Balances:					
Reserved for Encumbrances	--	--	--	1,855	--
Reserved for Land	--	--	--	--	--
Reserved for Long-Term Receivables	--	--	--	--	--
Unreserved:					
Undesignated	11,100	366,686	62,017	37,376	--
Total Fund Balances	11,100	366,686	62,017	39,231	--
Total Liabilities and Fund Balances	\$ 11,100	\$ 374,017	\$ 62,017	\$ 42,031	\$ --

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
 December 31, 1999
 (Continued)

Assets	Ametheyst House	Park and Recreation Land Acquisition	H.O.M.E.	Unsafe Housing	Solid Waste
Cash and Cash Equivalents	\$ 14,100	\$ 151,442	\$ 279,254	\$ 103,679	\$ 605,482
Investments	--	--	--	--	--
Receivables (Net of Allowances for Uncollectibles):					
Interest	--	1,200	--	--	1,243
Accounts	--	--	--	--	7,934
Taxes	--	--	--	--	--
Intergovernmental	--	--	--	--	--
Loans	--	--	1,493,091	--	--
Other	--	--	--	--	--
Land Held for Resale	--	--	--	--	--
Total Assets	\$ 14,100	\$ 152,642	\$ 1,772,345	\$ 103,679	\$ 614,659
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	--	\$ 738	\$ 176,584	--	\$ 28,794
Interfund Payable	--	--	--	--	--
Advances From Other Funds	--	22,140	--	--	--
Due to Other Funds	--	--	--	--	20,675
Deferred Revenue	--	--	--	--	--
Total Liabilities	--	22,878	176,584	--	49,469
Fund Balances:					
Reserved for Encumbrances	--	--	--	--	196,315
Reserved for Land	--	--	--	--	--
Reserved for Long-Term Receivables	--	--	1,407,608	--	--
Unreserved:					
Undesignated	14,100	129,764	188,153	103,679	368,875
Total Fund Balances	14,100	129,764	1,595,761	103,679	565,190
Total Liabilities and Fund Balances	\$ 14,100	\$ 152,642	\$ 1,772,345	\$ 103,679	\$ 614,659

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
 December 31, 1999
 (Continued)

Assets	Community Services	Alternative Transportation	Project Breakaway	Totals December 31, 1999
Cash and Cash Equivalents	\$ 17,823	\$ 198,846	\$ --	\$ 11,067,807
Investments	--	--	--	751,400
Receivables (Net of Allowances for Uncollectibles):				
Interest	--	--	--	9,571
Accounts	--	--	--	106,677
Taxes	--	--	--	153,372
Intergovernmental	--	--	--	603,462
Loans	--	--	--	2,434,856
Other	--	--	--	2,337
Land Held for Resale	--	--	--	130,050
Total Assets	<u>\$ 17,823</u>	<u>\$ 198,846</u>	<u>\$ --</u>	<u>\$ 15,259,532</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	--	\$ 615	\$ 27,438	\$ 973,142
Interfund Payable	--	--	--	76,178
Advances From Other Funds	--	--	--	22,140
Due to Other Funds	--	--	--	114,468
Deferred Revenue	--	--	--	153,372
Total Liabilities	<u>--</u>	<u>615</u>	<u>27,438</u>	<u>1,339,300</u>
Fund Balances:				
Reserved for Encumbrances	--	150,174	--	2,491,793
Reserved for Land	--	--	--	130,050
Reserved for Long-Term Receivables	--	--	--	2,281,940
Unreserved:				
Undesignated	17,823	48,057	(27,438)	9,016,449
Total Fund Balances	<u>17,823</u>	<u>198,231</u>	<u>(27,438)</u>	<u>13,920,232</u>
Total Liabilities and Fund Balances	<u>\$ 17,823</u>	<u>\$ 198,846</u>	<u>\$ --</u>	<u>\$ 15,259,532</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 1999

	Local Road and Street	Motor Vehicle Highway	Park and Recreation	Parking Enforcement	Rosehill Cemetery	Park and Recreation Nonreverting Operating
Revenues:						
Taxes	\$ --	\$ 499,603	\$ 3,845,528	\$ --	\$ 362,314	\$ --
Intergovernmental Revenues	1,185,864	1,682,217	--	--	--	61,547
Charges for Services	--	--	984,150	436,334	17,400	876,643
Fines and Forfeitures	--	--	--	512,593	--	--
Miscellaneous	--	11,691	22,537	--	622	1,933
Total Revenues	1,185,864	2,193,511	4,852,215	948,927	380,336	940,123
Expenditures:						
Current:						
General Government	--	--	--	--	--	--
Public Safety	--	--	--	671,586	--	--
Highways, Streets and Roadways	365,477	2,134,702	--	--	--	--
Welfare	--	--	--	--	340,428	--
Sanitation	--	--	--	--	--	--
Culture and Recreation	--	--	4,454,053	--	--	884,997
Urban Redevelopment and Housing	--	--	--	--	--	--
Total Expenditures	365,477	2,134,702	4,454,053	671,586	340,428	884,997
Excess (Deficiency) of Revenues Over (Under) Expenditures	820,387	58,809	398,162	277,341	39,908	55,126
Other Financing Sources (Uses):						
Operating Transfers In	90,000	--	--	--	--	--
Operating Transfers Out	--	--	(44,000)	(55,000)	--	(5,663)
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	910,387	58,809	354,162	222,341	39,908	49,463
Fund Balances - January 1	2,709,689	2,062,615	763,085	1,003,991	26,942	249,191
Fund Balances - December 31	\$ 3,620,076	\$ 2,121,424	\$ 1,117,247	\$ 1,226,332	\$ 66,850	\$ 298,654

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	CDBG	Park and Recreation Nonreverting Capital	Child Care Development	Law Enforcement	Telecommunications Nonreverting	Industrial Incentive Loan
Revenues:						
Taxes	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Intergovernmental Revenues	1,640,545	--	3,351,229	190,089	--	--
Charges for Services	--	--	--	--	393,633	--
Fines and Forfeitures	--	--	--	2,625	--	--
Miscellaneous	21,945	--	--	9,424	18,219	32,243
Total Revenues	1,662,490	--	3,351,229	202,138	411,852	32,243
Expenditures:						
Current:						
General Government	--	--	--	--	--	--
Public Safety	--	--	--	178,511	--	--
Highways, Streets and Roadways	--	--	--	--	--	--
Welfare	--	--	3,367,311	--	--	--
Sanitation	--	--	--	--	--	--
Culture and Recreation	--	--	--	--	167,190	--
Urban Redevelopment and Housing	1,753,643	--	--	--	--	52,180
Total Expenditures	1,753,643	--	3,367,311	178,511	167,190	52,180
Excess (Deficiency) of Revenues Over (Under) Expenditures	(91,153)	--	(16,082)	23,627	244,662	(19,937)
Other Financing Sources (Uses):						
Operating Transfers In	--	5,663	--	--	--	--
Operating Transfers Out	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(91,153)	5,663	(16,082)	23,627	244,662	(19,937)
Fund Balances - January 1	1,146,001	7	27,064	81,278	337,216	655,159
Fund Balances - December 31	\$ 1,054,848	\$ 5,670	\$ 10,982	\$ 104,905	\$ 581,878	\$ 635,222

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Nonreverting Economic Development	Special Nonreverting Improvement I	Special Grants	Police Education	P.L.A.Y.
Revenues:					
Taxes	--	--	--	--	--
Intergovernmental Revenues	--	--	24,131	--	--
Charges for Services	--	135,380	--	--	--
Fines and Forfeitures	--	--	--	23,083	--
Miscellaneous	--	14,691	1,545	455	3,903
Total Revenues	--	150,071	25,676	23,538	3,903
Expenditures:					
Current:					
General Government	--	7,331	15,803	--	--
Public Safety	--	--	--	23,585	--
Highways, Streets and Roadways	--	--	--	--	--
Welfare	--	--	7,905	--	--
Sanitation	--	--	--	--	--
Culture and Recreation	--	--	39	--	--
Urban Redevelopment and Housing	--	--	--	--	--
Total Expenditures	--	7,331	23,747	23,585	--
Excess (Deficiency) of Revenues Over (Under) Expenditures	--	142,740	1,929	(47)	3,903
Other Financing Sources (Uses):					
Operating Transfers In	--	--	52,000	--	--
Operating Transfers Out	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	--	142,740	53,929	(47)	3,903
Fund Balances - January 1	11,100	223,946	8,088	39,278	(3,903)
Fund Balances - December 31	\$ 11,100	\$ 366,686	\$ 62,017	\$ 39,231	\$ --

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Amethyst House	Park and Recreation Land Acquisition	H.O.M.E.	Unsafe Housing	Solid Waste
Revenues:					
Taxes	\$ --	\$ 200,000	\$ --	\$ --	\$ --
Intergovernmental Revenues	--	--	505,513	--	--
Charges for Services	--	--	--	--	512,009
Fines and Forfeitures	--	--	--	41,782	--
Miscellaneous	2,800	4,534	--	--	31,969
Total Revenues	2,800	204,534	505,513	41,782	543,978
Expenditures:					
Current:					
General Government	--	--	--	--	--
Public Safety	--	--	--	15,505	--
Highways, Streets and Roadways	--	--	--	--	--
Welfare	--	--	--	--	--
Sanitation	--	--	--	--	1,168,335
Culture and Recreation	--	14,230	--	--	--
Urban Redevelopment and Housing	--	--	670,091	--	--
Total Expenditures	--	14,230	670,091	15,505	1,168,335
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,800	190,304	(164,578)	26,277	(624,357)
Other Financing Sources (Uses):					
Operating Transfers In	--	44,000	--	--	700,000
Operating Transfers Out	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	2,800	234,304	(164,578)	26,277	75,643
Fund Balances - January 1	11,300	(104,540)	1,760,339	77,402	489,547
Fund Balances - December 31	\$ 14,100	\$ 129,764	\$ 1,595,761	\$ 103,679	\$ 565,190

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Community Services	Alternative Transportation	Project Breakaway	Totals December 31, 1999
Revenues:				
Taxes	--	\$ 125,000	--	\$ 5,032,445
Intergovernmental Revenues	12,000	--	50,016	8,703,151
Charges for Services	--	--	--	3,355,549
Fines and Forfeitures	--	--	--	580,083
Miscellaneous	7,791	--	--	186,302
Total Revenues	19,791	125,000	50,016	17,857,530
Expenditures:				
Current:				
General Government	--	--	--	23,134
Public Safety	--	--	--	889,187
Highways, Streets and Roadways	--	39,492	--	2,539,671
Welfare	15,193	--	--	3,730,837
Sanitation	--	--	--	1,168,335
Culture and Recreation	--	--	64,843	5,585,352
Urban Redevelopment and Housing	--	--	--	2,475,914
Total Expenditures	15,193	39,492	64,843	16,412,430
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,598	85,508	(14,827)	1,445,100
Other Financing Sources (Uses):				
Operating Transfers In	--	35,000	--	926,663
Operating Transfers Out	--	(10,000)	--	(114,663)
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	4,598	110,508	(14,827)	2,257,100
Fund Balances - January 1	13,225	87,723	(12,611)	11,663,132
Fund Balances - December 31	\$ 17,823	\$ 198,231	\$ (27,438)	\$ 13,920,232

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 1999

	Local Road and Street			Motor Vehicle Highway			Park and Recreation		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	--	--	\$ --	\$ 430,000	\$ 499,602	\$ 69,602	\$ 3,875,567	\$ 3,845,528	\$ (30,039)
Intergovernmental Revenues	748,866	1,149,261	400,395	1,606,815	1,739,132	132,317	--	--	--
Charges for Services	--	--	--	--	--	--	925,000	984,243	59,243
Fines and Forfeitures	--	--	--	--	--	--	--	--	--
Miscellaneous	--	--	--	--	11,570	11,570	--	22,254	22,254
Total Revenues	748,866	1,149,261	400,395	2,036,815	2,250,304	213,489	4,800,567	4,852,025	51,458
Expenditures:									
Current:									
Public Safety	--	--	--	--	--	--	--	--	--
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--	--	--
Highways, Streets and Roadways									
Personal Services	--	--	--	1,371,002	1,251,899	119,103	--	--	--
Supplies	311,091	170,330	140,761	295,476	241,498	53,978	--	--	--
Other Services and Charges	67,820	63,399	4,421	357,935	337,297	20,638	--	--	--
Capital Outlay	43,165	41,049	2,116	413,801	388,983	24,818	--	--	--
Welfare	--	--	--	--	--	--	--	--	--
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--	--	--
Sanitation	--	--	--	--	--	--	--	--	--
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--	--	--
Culture and Recreation									
Personal Services	--	--	--	--	--	--	2,481,188	2,409,964	71,224
Supplies	--	--	--	--	--	--	360,044	353,690	6,354
Other Services and Charges	--	--	--	--	--	--	977,784	871,132	106,652
Capital Outlay	--	--	--	--	--	--	971,302	962,267	9,035
Total Expenditures	422,076	274,778	147,298	2,438,214	2,219,677	218,537	4,790,318	4,597,053	193,265
Excess (Deficiency) of Revenues Over (Under) Expenditures	326,790	874,483	547,693	(401,399)	30,627	432,026	10,249	254,972	244,723
Other Financing Sources (Uses):									
Operating Transfers In	--	90,000	(90,000)	--	--	--	--	--	--
Operating Transfers Out	--	--	--	--	--	--	(44,000)	(44,000)	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	326,790	964,483	457,693	(401,399)	30,627	432,026	(33,751)	210,972	244,723
Fund Balances - January 1	2,640,451	2,640,451	--	2,054,818	2,054,818	--	982,889	982,889	--
Fund Balances - December 31	\$ 2,967,241	\$ 3,604,934	\$ 457,693	\$ 1,653,419	\$ 2,085,445	\$ 432,026	\$ 949,138	\$ 1,193,861	\$ 244,723

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Parking Enforcement			Rosehill Cemetery			Telecommunications Nonreverting		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	\$ --	\$ --	\$ --	\$ 365,144	\$ 362,314	\$ (2,830)	\$ --	\$ --	\$ --
Intergovernmental Revenues	--	--	--	--	--	--	--	--	--
Charges for Services	300,000	436,334	136,334	18,000	17,400	(600)	300,000	387,050	87,050
Fines and Forfeitures	380,000	512,592	132,592	--	--	--	--	--	--
Miscellaneous	--	--	--	1,800	618	(1,182)	6,000	16,602	10,602
Total Revenues	680,000	948,926	268,926	384,944	380,332	(4,612)	306,000	403,652	97,652
Expenditures:									
Current:									
Public Safety									
Personal Services	510,869	459,576	51,293	--	--	--	--	--	--
Supplies	35,517	25,206	10,311	--	--	--	--	--	--
Other Services and Charges	329,837	196,070	133,767	--	--	--	--	--	--
Capital Outlay	24,936	10,530	14,406	--	--	--	--	--	--
Highways, Streets and Roadways	--	--	--	--	--	--	--	--	--
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--	--	--
Welfare	--	--	--	--	--	--	--	--	--
Personal Services	--	--	--	256,845	242,179	14,666	--	--	--
Supplies	--	--	--	48,246	47,537	709	--	--	--
Other Services and Charges	--	--	--	58,614	57,532	1,082	--	--	--
Capital Outlay	--	--	--	1,847	1,002	845	--	--	--
Sanitation	--	--	--	--	--	--	--	--	--
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--	--	--
Culture and Recreation	--	--	--	--	--	--	--	--	--
Personal Services	--	--	--	--	--	--	150	--	150
Supplies	--	--	--	--	--	--	164,420	134,059	30,361
Other Services and Charges	--	--	--	--	--	--	11,400	6,980	4,420
Capital Outlay	--	--	--	--	--	--	--	--	--
Total Expenditures	901,159	691,382	209,777	365,552	348,250	17,302	175,970	141,039	34,931
Excess (Deficiency) of Revenues Over (Under) Expenditures	(221,159)	257,544	478,703	19,392	32,082	12,690	130,030	262,613	132,583
Other Financing Sources (Uses):									
Operating Transfers In	--	--	--	--	--	--	--	--	--
Operating Transfers Out	(55,000)	(55,000)	--	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	(276,159)	202,544	478,703	19,392	32,082	12,690	130,030	262,613	132,583
Fund Balances - January 1	1,028,600	1,028,600	--	37,894	37,894	--	244,815	244,815	--
Fund Balances - December 31	\$ 752,441	\$ 1,231,144	\$ 478,703	\$ 57,286	\$ 69,976	\$ 12,690	\$ 374,845	\$ 507,428	\$ 132,583

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Police Education			Solid Waste			Variance Favorable (Unfavorable)
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	
Revenues:							
Taxes	--	\$ --	\$ --	--	\$ --	\$ --	--
Intergovernmental Revenues	--	--	--	--	--	--	--
Charges for Services	--	--	--	500,000	516,696	16,696	--
Fines and Forfeitures	24,000	28,055	4,055	--	--	--	--
Miscellaneous	--	455	455	37,000	34,087	(2,913)	--
Total Revenues	24,000	28,510	4,510	537,000	550,783	13,783	
Expenditures:							
Current:							
Public Safety	--	--	--	--	--	--	--
Personal Services	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--
Other Services and Charges	23,555	21,300	2,255	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--
Highways, Streets and Roadways	--	--	--	--	--	--	--
Personal Services	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--
Welfare	--	--	--	--	--	--	--
Personal Services	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--
Sanitation	--	--	--	--	--	--	--
Personal Services	--	--	--	746,555	736,834	9,721	--
Supplies	--	--	--	47,395	42,953	4,442	--
Other Services and Charges	--	--	--	379,862	286,809	93,053	--
Capital Outlay	--	--	--	99,661	99,661	--	--
Culture and Recreation	--	--	--	--	--	--	--
Personal Services	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--
Total Expenditures	23,555	21,300	2,255	1,273,473	1,166,257	107,216	
Excess (Deficiency) of Revenues Over (Under) Expenditures	445	7,210	6,765	(736,473)	(615,474)	120,999	
Other Financing Sources (Uses):							
Operating Transfers In	--	--	--	700,000	700,000	--	--
Operating Transfers Out	--	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	445	7,210	6,765	(36,473)	84,526	120,999	
Fund Balances - January 1	34,822	34,822	--	520,955	520,955	--	
Fund Balances - December 31	\$ 35,267	\$ 42,032	\$ 6,765	\$ 484,482	\$ 605,481	\$ 120,999	

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Alternative Transportation			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 125,000	\$ 125,000	\$ --	\$ 4,795,711	\$ 4,832,444	\$ 36,733
Intergovernmental Revenues	--	--	--	2,355,681	2,888,393	532,712
Charges for Services	--	--	--	2,043,000	2,341,723	298,723
Fines and Forfeitures	--	--	--	404,000	540,647	136,647
Miscellaneous	--	--	--	44,800	85,586	40,786
Total Revenues	125,000	125,000	--	9,643,192	10,688,793	1,045,601
Expenditures:						
Current:						
Public Safety	--	--	--	--	--	--
Personal Services	--	--	--	510,869	459,576	51,293
Supplies	--	--	--	35,517	25,206	10,311
Other Services and Charges	--	--	--	353,392	217,370	136,022
Capital Outlay	--	--	--	24,936	10,530	14,406
Highways, Streets and Roadways	--	--	--	--	--	--
Personal Services	--	--	--	1,371,002	1,251,899	119,103
Supplies	--	--	--	606,567	411,828	194,739
Other Services and Charges	--	--	--	425,755	400,696	25,059
Capital Outlay	--	--	--	456,966	430,032	26,934
Welfare	--	--	--	--	--	--
Personal Services	--	--	--	256,845	242,179	14,666
Supplies	--	--	--	48,246	47,537	709
Other Services and Charges	--	--	--	58,614	57,532	1,082
Capital Outlay	--	--	--	1,847	1,002	845
Sanitation	--	--	--	--	--	--
Personal Services	--	--	--	746,555	736,834	9,721
Supplies	--	--	--	47,395	42,953	4,442
Other Services and Charges	--	--	--	379,862	286,809	93,053
Capital Outlay	--	--	--	99,661	99,661	--
Culture and Recreation	--	--	--	--	--	--
Personal Services	--	--	--	2,481,188	2,409,964	71,224
Supplies	--	--	--	360,194	353,690	6,504
Other Services and Charges	--	--	--	1,142,204	1,005,191	137,013
Capital Outlay	67,155	47,741	19,414	1,049,857	1,016,988	32,869
Total Expenditures	67,155	47,741	19,414	10,457,472	9,507,477	949,995
Excess (Deficiency) of Revenues Over (Under) Expenditures	57,845	77,259	19,414	(814,280)	1,181,316	1,995,596
Other Financing Sources (Uses):						
Operating Transfers In	25,000	25,000	--	725,000	815,000	90,000
Operating Transfers Out	--	--	--	(95,000)	(95,000)	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	82,845	102,259	19,414	(188,280)	1,897,316	2,085,596
Fund Balances - January 1	96,586	96,586	--	7,641,830	7,641,830	--
Fund Balances - December 31	\$ 179,431	\$ 198,845	\$ 19,414	\$ 7,453,550	\$ 9,539,146	\$ 2,085,596

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general obligation bond principal and interest. They are funded principally from local property taxes.

Park District Bond - To account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the park district.

Redevelopment District Bond - To account for the accumulation of resources, for and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the redevelopment district.

Street Bond - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of the street improvement bond issue of the City.

Municipal Facilities - To account for the accumulation of resources for, and the payment of, long-term lease rental payments for the assets acquired by capital leases and other capital projects.

Truck Route Bond - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of the truck route bond issue of the City.

Golf Course Bond - To account for the accumulation of resources for, and the payment of, general long-term debt principle, interest and related costs of the golf course bond issue of the City.

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - DEBT SERVICE FUNDS
 December 31, 1999

	Park District Bond	Redevelopment District Bond	Street Bond	Municipal Facilities	Truck Route Bond	Golf Course Bond	Totals December 31, 1999
Assets							
Cash and Cash Equivalents	\$ 44	\$ 24,393	\$ 82,124	\$ 1,085,848	\$ 659,348	\$ 314,378	\$ 2,166,135
Cash With Fiscal Agent	310,000	160,000	--	--	--	--	470,000
Investments	7,500	3,500	13,640	241,990	--	--	266,630
Receivables:							
Interest	1	1	192	3,733	2,047	1,051	7,025
Taxes	16,207	7,143	3,064	14,600	--	--	41,014
Total Assets	\$ 333,752	\$ 195,037	\$ 99,020	\$ 1,346,171	\$ 661,395	\$ 315,429	\$ 2,950,804
Liabilities and Fund Balances							
Liabilities:							
Deferred Revenue	\$ 16,207	\$ 7,143	\$ 3,064	\$ 14,600	\$ --	\$ --	\$ 41,014
Total Liabilities	16,207	7,143	3,064	14,600	--	--	41,014
Fund Balances:							
Reserved for Debt Service	317,545	187,894	95,956	1,331,571	661,395	315,429	2,909,790
Total Liabilities and Fund Balances	\$ 333,752	\$ 195,037	\$ 99,020	\$ 1,346,171	\$ 661,395	\$ 315,429	\$ 2,950,804

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 1999

	Park District Bond	Redevelopment District Bond	Street Bond	Municipal Facilities	Truck Route Bond	Golf Course Bond	Totals December 31, 1999
Revenues:							
Taxes	\$ 439,283	\$ 189,405	\$ 77,960	\$ 1,146,311	\$ --	\$ --	\$ 1,852,959
Intergovernmental Revenues	--	--	--	1,600	--	--	1,600
Charges for Services	--	--	--	27,800	--	--	27,800
Miscellaneous	4,251	26,469	9,831	51,592	31,666	8,650	132,459
Total Revenues	443,534	215,874	87,791	1,227,303	31,666	8,650	2,014,818
Expenditures:							
Debt Service:							
Principal Retirement	290,000	145,000	405,000	580,339	325,000	--	1,745,339
Interest and Fiscal Charges	126,405	27,980	389,526	788,056	34,646	49,221	1,415,834
Total Expenditures	416,405	172,980	794,526	1,368,395	359,646	49,221	3,161,173
Excess (Deficiency) of Revenues Over (Under) Expenditures	27,129	42,894	(706,735)	(141,092)	(327,980)	(40,571)	(1,146,355)
Other Financing Sources (Uses):							
Operating Transfers In	--	--	370,220	550,000	355,000	356,000	1,631,220
Excess (Deficiency) of Revenues and Other (Under) Sources Over Expenditures and Other Uses	27,129	42,894	(336,515)	408,908	27,020	315,429	484,865
Fund Balances - January 1	290,416	145,000	432,471	922,663	634,375	--	2,424,925
Fund Balances - December 31	\$ 317,545	\$ 187,894	\$ 95,956	\$ 1,331,571	\$ 661,395	\$ 315,429	\$ 2,909,790

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS
 For The Year Ended December 31, 1999

	Park District Bond			Redevelopment District Bond			Variance Favorable (Unfavorable)
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	
Revenues:							
Taxes	\$ 427,644	\$ 439,282	\$ 11,638	\$ 185,846	\$ 189,405	\$ 3,559	--
Charges for Services	--	--	--	100	--	--	--
Miscellaneous	50	11,849	11,799	100	26,468	26,368	--
Total Revenues	427,694	451,131	23,437	185,946	215,873	29,927	
Expenditures:							
Debt Service:							
Principal Retirement	310,000	310,000	--	160,000	160,000	--	--
Interest and Fiscal Charges	127,405	126,405	1,000	27,980	27,980	--	--
Total Expenditures	437,405	436,405	1,000	187,980	187,980	--	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,711)	14,726	24,437	(2,034)	27,893	29,927	
Other Financing Sources (Uses):							
Operating Transfers In	--	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(9,711)	14,726	24,437	(2,034)	27,893	29,927	
Fund Balances - January 1	416	416	--	--	--	--	
Fund Balances - December 31	\$ (9,295)	\$ 15,142	\$ 24,437	\$ (2,034)	\$ 27,893	\$ 29,927	

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Street Bond			Municipal Facilities			Variance Favorable (Unfavorable)
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	
Revenues:							
Taxes	\$ 79,002	\$ 77,960	\$ (1,042)	\$ 1,149,188	\$ 1,146,311	\$ (2,877)	
Charges for Services	--	--	--	--	27,800	27,800	
Miscellaneous	12,000	21,359	9,359	15,100	68,135	53,035	
Total Revenues	91,002	99,319	8,317	1,164,288	1,242,246	77,958	
Expenditures:							
Debt Service:							
Principal Retirement	405,000	405,000	--	600,000	580,339	19,661	
Interest and Fiscal Charges	390,408	389,526	882	900,083	788,056	112,027	
Total Expenditures	795,408	794,526	882	1,500,083	1,368,395	131,688	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(704,406)	(695,207)	9,199	(335,795)	(126,149)	209,646	
Other Financing Sources (Uses):							
Operating Transfers In	370,220	370,220	--	550,000	550,000	--	
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(334,186)	(324,987)	9,199	214,205	423,851	209,646	
Fund Balances - January 1	420,752	420,752	--	902,387	902,387	--	
Fund Balances - December 31	\$ 86,566	\$ 95,765	\$ 9,199	\$ 1,116,592	\$ 1,326,238	\$ 209,646	

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Truck Route Bond			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ --	\$ --	\$ --	\$ 1,841,680	\$ 1,852,958	\$ 11,278
Charges for Services	--	--	--	--	27,800	27,800
Miscellaneous	20,000	45,882	25,882	47,250	173,693	126,443
Total Revenues	20,000	45,882	25,882	1,888,930	2,054,451	165,521
Expenditures:						
Debt Service:						
Principal Retirement	325,000	325,000	--	1,800,000	1,780,339	19,661
Interest and Fiscal Charges	34,648	34,646	2	1,480,524	1,366,613	113,911
Total Expenditures	359,648	359,646	2	3,280,524	3,146,952	133,572
Excess (Deficiency) of Revenues Over (Under) Expenditures	(339,648)	(313,764)	25,884	(1,391,594)	(1,092,501)	299,093
Other Financing Sources (Uses):						
Operating Transfers In	355,000	355,000	--	1,275,220	1,275,220	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	15,352	41,236	25,884	(116,374)	182,719	299,093
Fund Balances - January 1	618,113	618,113	--	1,941,668	1,941,668	--
Fund Balances - December 31	\$ 633,465	\$ 659,349	\$ 25,884	\$ 1,825,294	\$ 2,124,387	\$ 299,093

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for financial resources designated to construct or acquire general fixed assets. Such resources are derived from general obligation bonds of the City, intergovernmental revenues and local property taxes.

Cumulative Capital Improvement - To account for resources accumulating from State cigarette tax distributions to provide for the cost of construction, maintenance, acquisition and repair for certain facilities and other items of a capital nature.

Cumulative Capital Development - To account for resources accumulating from a dedicated property tax levy to provide for the cost of construction maintenance, acquisition and repair of certain facilities and other items of a capital nature.

Redevelopment TIF Downtown - To account for property tax revenues received from tax increment financing (TIF) of the Downtown Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Cumulative Capital Equipment - To account for resources accumulated from a property tax levy to provide primarily for the acquisition of equipment and other items of a capital nature.

Street Construction - To account for resources accumulating to provide for the cost of construction of the streets.

Fire Capital - To account for resources received from the sale of the old Headquarters Fire Station to be used for acquisition of equipment for the new Headquarters Fire Station.

Redevelopment TIF Winslow - To account for property tax revenues received from tax increment financing (TIF) of the Winslow Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Southwest - To account for property tax revenues received from tax increment financing (TIF) of the Southwest Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Thomson - To account for property tax revenues received from tax increment financing (TIF) of the Thomson Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Adams - To account for property tax revenues received from tax increment financing (TIF) of the Adams Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Perry - To account for property tax revenues received from tax increment financing (TIF) of the Perry Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Prow - To account for property tax revenues received from tax increment financing (TIF) of the Prow Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Technology Park - To increase to opportunities of industries in the community.

Truck Route Construction - To account for resources accumulating to provide for the cost of construction of the Truck Route.

Industrial Development - To increase to opportunities of industries in the community.

Police Station Construction - To account for the construction of the police station.

Redevelopment TIF Whitehall - To account for property tax revenues received from tax increment financing (TIF) of the Whitehall Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Golf Course Construction - To account for resources accumulating to provide for the cost of construction of the nine hole expansion at Cascades Golf Course.

Municipal Improvement - To account for assets acquired by capital leases.

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
 December 31, 1999

Assets	Cumulative Capital Improvement	Cumulative Capital Development	Redevelopment TIF Downtown	Cumulative Capital Equipment	Street Construction
Cash and Cash Equivalents	\$ 51,655	\$ 998,344	\$ 138	\$ 1,336,826	\$ 5,408,448
Investments	--	--	774,000	--	--
Receivables:					
Interest	--	--	1,802	--	32,178
Taxes	--	25,048	--	31,361	--
Interfund	--	--	--	--	--
Total Assets	\$ 51,655	\$ 1,023,392	\$ 775,940	\$ 1,368,187	\$ 5,440,626
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	\$ 29,137	\$ 7,360	\$ --	\$ --	\$ 120,887
Deferred Revenue	--	25,048	--	31,361	--
Total Liabilities	29,137	32,408	--	31,361	120,887
Fund Balances:					
Reserved for Capital Improvements	22,518	990,984	775,940	1,336,826	5,319,739
Total Fund Balances	22,518	990,984	775,940	1,336,826	5,319,739
Total Liabilities and Fund Balances	\$ 51,655	\$ 1,023,392	\$ 775,940	\$ 1,368,187	\$ 5,440,626

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
 December 31, 1999
 (Continued)

Assets	Fire Capital	Redevelopment TIF Winslow	Redevelopment TIF Southwest	Redevelopment TIF Thomson	Redevelopment TIF Adams
Cash and Cash Equivalents	--	9	9	592	\$ 157,176
Investments	6,160	110,960	495,160	906,000	--
Receivables:					
Interest	1	335	1,384	1,472	124
Taxes	--	--	--	--	--
Interfund	--	--	--	--	--
Total Assets	\$ 6,161	\$ 111,304	\$ 496,553	\$ 908,064	\$ 157,300
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	--	--	--	--	\$ --
Deferred Revenue	--	--	--	--	--
Total Liabilities	--	--	--	--	--
Fund Balances:					
Reserved for Capital Improvements	6,161	111,304	496,553	908,064	157,300
Total Fund Balances	6,161	111,304	496,553	908,064	157,300
Total Liabilities and Fund Balances	\$ 6,161	\$ 111,304	\$ 496,553	\$ 908,064	\$ 157,300

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
 December 31, 1999
 (Continued)

Assets	Redevelopment TIF Perry	Redevelopment TIF Prow	Technology Park	Truck Route Construction	Industrial Development
Cash and Cash Equivalents	\$ --	\$ 5,702	\$ 95	\$ 29,240	\$ 984
Investments	--	5,300	36,000	--	469,500
Receivables:					
Interest	--	45	120	--	888
Taxes	--	--	--	--	--
Interfund	--	--	--	--	27,180
Total Assets	\$ --	\$ 11,047	\$ 36,215	\$ 29,240	\$ 498,552
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	\$ --	\$ --	\$ --	\$ 6,020	\$ --
Deferred Revenue	--	--	--	--	--
Total Liabilities	--	--	--	6,020	--
Fund Balances:					
Reserved for Capital Improvements	--	11,047	36,215	23,220	498,552
Total Fund Balances	--	11,047	36,215	23,220	498,552
Total Liabilities and Fund Balances	\$ --	\$ 11,047	\$ 36,215	\$ 29,240	\$ 498,552

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
 December 31, 1999
 (Continued)

Assets	Police Station Construction	Redevelopment TIF Whitehall	Golf Course Construction	Municipal Improvement	Totals December 31, 1999
Cash and Cash Equivalents	\$ --	\$ 7	\$ 200,900	\$ --	\$ 8,190,125
Investments	--	39,240	--	--	2,842,320
Receivables:					
Interest	--	67	256	--	38,672
Taxes	--	--	--	--	56,409
Interfund	--	--	--	--	27,180
Total Assets	\$ --	\$ 39,314	\$ 201,156	\$ --	\$ 11,154,706
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	\$ --	\$ --	\$ 93,854	\$ --	\$ 257,258
Deferred Revenue	--	--	--	--	56,409
Total Liabilities	--	--	93,854	--	313,667
Fund Balances:					
Reserved for Capital Improvements	--	39,314	107,302	--	10,841,039
Total Fund Balances	--	39,314	107,302	--	10,841,039
Total Liabilities and Fund Balances	\$ --	\$ 39,314	\$ 201,156	\$ --	\$ 11,154,706

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND OTHER CHANGES IN FUND BALANCES -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 1999

	Cumulative Capital Improvement	Cumulative Capital Development	Redevelopment TIF/Downtown	Cumulative Capital Equipment	Street Construction
Revenues:					
Taxes	--	\$ 678,152	\$ 492,508	\$ 2,071,438	\$ --
Intergovernmental Revenues	282,518	--	--	20,680	--
Miscellaneous	--	--	21,673	75	348,980
Total Revenues	282,518	678,152	514,181	2,092,193	348,980
Expenditures:					
Capital Outlay	309,138	430,947	--	1,497,208	2,231,300
Total Expenditures	309,138	430,947	--	1,497,208	2,231,300
Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,620)	247,205	514,181	594,985	(1,882,320)
Other Financing Sources (Uses):					
Operating Transfers Out	--	--	(150,000)	(442,830)	(370,220)
Capital Leases	--	--	--	--	--
General Obligation Bond Proceeds	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(26,620)	247,205	364,181	152,155	(2,252,540)
Fund Balances - January 1	49,138	743,779	367,066	1,184,671	7,572,279
Residual Equity Transfers	--	--	44,693	--	--
Fund Balances - December 31	\$ 22,518	\$ 990,984	\$ 775,940	\$ 1,336,826	\$ 5,319,739

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND OTHER CHANGES IN FUND BALANCES -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Fire Capital	Redevelopment TIF Winslow	Redevelopment TIF Southwest	Redevelopment TIF Thomson	Redevelopment TIF Adams
Revenues:					
Taxes	\$ --	\$ 21,624	\$ 172,108	\$ 695,013	\$ 116,315
Intergovernmental Revenues	--	--	--	--	--
Miscellaneous	2,125	4,758	21,617	34,069	2,062
Total Revenues	2,125	26,382	193,725	729,082	118,377
Expenditures:					
Capital Outlay	150,000	--	68,072	314,239	--
Total Expenditures	150,000	--	68,072	314,239	--
Excess (Deficiency) of Revenues Over (Under) Expenditures	(147,875)	26,382	125,653	414,843	118,377
Other Financing Sources (Uses):					
Operating Transfers Out	--	--	--	(355,000)	--
Capital Leases	--	--	--	--	--
General Obligation Bond Proceeds	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(147,875)	26,382	125,653	59,843	118,377
Fund Balances - January 1	154,036	84,922	370,900	848,221	38,923
Residual Equity Transfers	--	--	--	--	--
Fund Balances - December 31	\$ 6,161	\$ 111,304	\$ 496,553	\$ 908,064	\$ 157,300

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND OTHER CHANGES IN FUND BALANCES -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Redevelopment TIF Perry	Redevelopment TIF Prox	Technology Park	Truck Route Construction	Industrial Development
Revenues:					
Taxes	\$ --	\$ 9,688	\$ --	\$ --	\$ --
Intergovernmental Revenues	--	--	--	--	--
Miscellaneous	1,638	144	1,758	9,734	42,950
Total Revenues	1,638	9,832	1,758	9,734	42,950
Expenditures:					
Capital Outlay	--	--	--	220,342	--
Total Expenditures	--	--	--	220,342	--
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,638	9,832	1,758	(210,608)	42,950
Other Financing Sources (Uses):					
Operating Transfers Out	--	--	--	(90,000)	--
Capital Leases	--	--	--	--	--
General Obligation Bond Proceeds	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,638	9,832	1,758	(300,608)	42,950
Fund Balances - January 1	43,055	1,215	34,457	323,828	455,602
Residual Equity Transfers	(44,693)	--	--	--	--
Fund Balances - December 31	\$ --	\$ 11,047	\$ 36,215	\$ 23,220	\$ 498,552

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND OTHER CHANGES IN FUND BALANCES -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Police Station Construction	Redevelopment TIF Whitehall	Golf Course Construction	Municipal Improvement	Totals December 31, 1999
Revenues:					
Taxes	--	\$ 38,797	--	--	\$ 4,295,643
Intergovernmental Revenues	--	--	--	--	303,198
Miscellaneous	106	517	50,403	--	542,609
Total Revenues	106	39,314	50,403	--	5,141,450
Expenditures:					
Capital Outlay	--	--	2,032,345	300,000	7,553,591
Total Expenditures	--	--	2,032,345	300,000	7,553,591
Excess (Deficiency) of Revenues Over (Under) Expenditures	106	39,314	(1,981,942)	(300,000)	(2,412,141)
Other Financing Sources (Uses):					
Operating Transfers Out	(9,170)	--	(356,000)	--	(1,773,220)
Capital Leases	--	--	--	300,000	300,000
General Obligation Bond Proceeds	--	--	2,445,244	--	2,445,244
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(9,064)	39,314	107,302	--	(1,440,117)
Fund Balances - January 1	9,064	--	--	--	12,281,156
Residual Equity Transfers	--	--	--	--	--
Fund Balances - December 31	--	\$ 39,314	\$ 107,302	\$ --	\$ 10,841,039

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 (NON-GAAP) - CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 1999

	Cumulative Capital Improvement			Cumulative Capital Development		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	--	--	\$ --	\$ 683,449	\$ 678,152	\$ (5,297)
Intergovernmental Revenues	281,337	282,518	1,181	--	--	--
Miscellaneous	--	--	--	--	--	--
Total Revenue	281,337	282,518	1,181	683,449	678,152	(5,297)
Expenditures:						
Supplies	280,000	280,000	--	--	--	--
Other Services and Charges	--	--	--	40,391	26,137	14,254
Capital Outlay	--	--	--	467,498	446,649	20,849
Total Expenditures	280,000	280,000	--	507,889	472,786	35,103
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,337	2,518	1,181	175,560	205,366	(40,400)
Other Financing Uses:						
Operating Transfers Out	--	--	--	--	--	--
Bond Proceeds	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,337	2,518	1,181	175,560	205,366	(40,400)
Fund Balances - January 1	49,138	49,138	--	792,978	792,978	--
Fund Balances - December 31	\$ 50,475	\$ 51,656	\$ 1,181	\$ 968,538	\$ 998,344	\$ (40,400)

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 (NON-GAAP BASIS) - CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Cumulative Capital Equipment			Golf Course Construction			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	\$ 2,087,618	\$ 2,071,438	\$ (16,180)	\$ --	\$ --	\$ --	\$ 2,771,067	\$ 2,749,590	\$ (21,477)
Intergovernmental Revenues	--	20,680	20,680	--	--	--	281,337	303,198	21,861
Miscellaneous	--	75	75	--	50,147	50,147	--	50,222	50,222
Total Revenue	2,087,618	2,092,193	4,575	--	50,147	50,147	3,052,404	3,103,010	50,606
Expenditures:									
Supplies	--	--	--	58,000	7,287	50,713	338,000	287,287	50,713
Other Services and Charges	525,993	483,528	42,465	144,424	107,291	37,133	710,808	616,956	93,852
Capital Outlay	1,569,066	1,164,062	405,004	1,862,220	1,823,912	38,308	3,898,784	3,434,623	464,161
Total Expenditures	2,095,059	1,647,590	447,469	2,064,644	1,938,490	126,154	4,947,592	4,338,866	608,726
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,441)	444,603	452,044	(2,064,644)	(1,888,343)	(76,007)	(1,895,188)	(1,235,856)	659,332
Other Financing Uses:									
Operating Transfers Out	--	(442,830)	(442,830)	(356,000)	(356,000)	--	(356,000)	(798,830)	(442,830)
Bond Proceeds	--	--	--	2,435,400	2,445,244	9,844	2,435,431	2,445,244	9,813
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(7,441)	1,773	9,214	14,756	200,901	(66,163)	184,243	410,558	226,315
Fund Balances - January 1	1,292,224	1,292,224	--	--	--	--	2,134,340	2,134,340	--
Fund Balances - December 31	\$ 1,284,783	\$ 1,293,997	\$ 9,214	\$ 14,756	\$ 200,901	\$ (66,163)	\$ 2,318,583	\$ 2,544,898	\$ 226,315

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

Water Utility - To account for the operation of the Water Utility.

Wastewater Utility - To account for the operation of the Wastewater facilities.

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - ENTERPRISE FUNDS
 December 31, 1999

Assets:	Water Utility	Wastewater Utility	Totals December 31, 1999
Cash and Cash Equivalents	\$ 1,031,438	\$ 2,436,516	\$ 3,467,954
Interest Receivable	1,349	26,803	28,152
Accounts Receivable-Customers (Net)	494,026	916,365	1,410,391
Other	74,772	--	74,772
Advances to Other Funds	--	22,140	22,140
Due From Other Funds	623,329	30,347	653,676
Prepaid Expenses	5,635	2,335	7,970
Material and Supplies Inventories	437,895	--	437,895
Unamortized Bond Issue Expenses	294,645	275,828	570,473
Restricted Assets:			
Cash and Cash Equivalents	542,479	7,733,283	8,275,762
Cash With Fiscal Agent	637,046	1,674,515	2,311,561
Land	538,173	749,353	1,287,526
Buildings	10,272,395	2,187,990	12,460,385
Improvements Other Than Buildings	37,326,417	74,826,230	112,152,647
Transportation Equipment	991,718	1,445,367	2,437,085
Machinery and Equipment	6,759,482	17,088,389	23,847,871
Accumulated Depreciation	(17,593,284)	(36,818,955)	(54,412,239)
Construction in Progress	3,202,991	6,725,475	9,928,466
Total Assets	\$ 45,640,506	\$ 79,321,981	\$ 124,962,487

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - ENTERPRISE FUNDS
 December 31, 1999
 (Continued)

Liabilities and Fund Equity	Water Utility	Wastewater Utility	Totals December 31, 1999
Liabilities:			
Accounts Payable	\$ 747,598	\$ 720,285	\$ 1,467,883
Payroll and Withholdings Payable	40,169	54,164	94,333
Taxes Payable	20,111	--	20,111
Due To Other Funds	724,136	1,328,590	2,052,726
Unearned Revenue	26,954	21,850	48,804
Payable From Restricted Assets:			
Customer Deposits	100,279	--	100,279
Accrued Bond Interest Payable	327,046	909,515	1,236,561
Revenue Bonds Payable - Current	625,000	765,000	1,390,000
Revenue Bonds Payable - Long-Term/ Net of Unamortized Discount	11,533,460	28,320,690	39,854,150
Compensated Absences Payable	19,080	24,707	43,787
Customer Advances for Construction	1,046,752	--	1,046,752
Capital Lease Obligations	59,301	224,502	283,803
Notes Payable	165,477	--	165,477
Total Liabilities	15,435,363	32,369,303	47,804,666
Fund Equity:			
Contributed Capital	6,248,701	36,767,311	43,016,012
Retained Earnings:			
Unreserved	23,956,442	10,185,367	34,141,809
Total Fund Equity	30,205,143	46,952,678	77,157,821
Total Liabilities and Fund Equity	\$ 45,640,506	\$ 79,321,981	\$ 124,962,487

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS -
 ENTERPRISE FUNDS

For The Year Ended December 31, 1999

	Water Utility	Wastewater Utility	Totals Year Ended December 31 1999
Operating Revenues:			
Commercial and Residential	7,191,648	9,401,640	\$ 16,593,288
Connection Fees	--	205,625	205,625
Other Operating	347,382	845,515	1,192,897
Total Operating Revenues	7,539,030	10,452,780	17,991,810
Operating Expenses:			
Pumping	--	307,825	307,825
Water Treatment	975,020	2,716,652	3,691,672
Distribution	1,014,122	--	1,014,122
Collection System	823,224	718,461	1,541,685
Commercial	258,691	337,800	596,491
General	1,016,521	980,280	1,996,801
Depreciation	1,123,280	1,944,076	3,067,356
Taxes	244,757	219,922	464,679
Employee Benefits	365,318	493,677	858,995
Supplies	59,118	33,558	92,676
Insurance	78,331	117,903	196,234
Professional Services	286,700	215,183	501,883
Utilities	38,971	40,928	79,899
Maintenance and Repair	80,972	140,764	221,736
Total Operating Expenses	6,365,025	8,267,029	14,632,054
Operating Income	1,174,005	2,185,751	3,359,756
Nonoperating Revenues (Expenses):			
Interest Income	95,500	415,127	510,627
Other	5,621	(511)	5,110
Interest on Debt and Paying Agent Fees	(680,001)	(1,558,879)	(2,238,880)
P.C.B. Litigation and Expense	--	(13,017)	(13,017)
Gain on Disposal of Assets	5,059	3,755	8,814
Amortization Expense	(22,632)	(14,295)	(36,927)
Property Lease	--	60,000	60,000
Net Income	577,552	1,077,931	1,655,483
Retained Earnings - January 1, as Previously Reported	23,609,039	8,885,826	32,494,865
Prior Period Adjustment - (Note 15)	(230,149)	221,610	(8,539)
Retained Earnings - January 1, Restated	23,378,890	9,107,436	32,486,326
Retained Earnings - December 31	\$ 23,956,442	\$ 10,185,367	\$ 34,141,809

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS
 For The Year Ended December 31, 1999

	Water Utility	Wastewater Utility	Totals Year Ended December 31, 1999
Cash Flows From Operating Activities:			
Operating Income	\$ 1,174,005	\$ 2,185,751	\$ 3,359,756
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities:			
Depreciation Expense	1,123,280	1,944,076	3,067,356
Bad Debt Expense	8,598	8,000	16,598
Nonoperating Revenues	5,621	46,473	52,094
Change in Assets and Liabilities:			
Accounts Receivable	(147,305)	(139,537)	(286,842)
Due From Other Funds	(75,363)	(30,152)	(105,515)
Prepaid Expenses	(3,645)	(277)	(3,922)
Inventory	82,472	--	82,472
Advances to Other Funds	--	160,000	160,000
Accounts Payable	414,963	(260,303)	154,660
Salaries and Wages Payable	13,159	14,113	27,272
Taxes Payable	4,306	--	4,306
Compensated Absences Payable	1,435	2,002	3,437
Due To Other Funds	380,074	448,489	828,563
Unearned Revenue	20,266	3,550	23,816
Customer Deposits	25,844	--	25,844
Customer Advances	(20,100)	--	(20,100)
Net Cash Provided by Operating Activities	3,007,610	4,382,185	7,389,795

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS
 For The Year Ended December 31, 1999
 (Continued)

	Water Utility	Wastewater Utility	Totals Year Ended December 31, 1999
Cash Flows From Capital and Related Financing Activities:			
Acquisition and Construction of Capital Assets	\$ (2,105,112)	\$ (3,061,589)	\$ (5,166,701)
Principal Paid on Revenue Bonds	(600,000)	(715,000)	(1,315,000)
Principal Portion of Capital Lease Obligations	(12,989)	(55,467)	(68,456)
Principal Paid on Notes Payable	(4,523)	--	(4,523)
Interest Paid on Revenue Bonds	(673,865)	(1,294,748)	(1,968,613)
Interest Portion of Capital Lease Obligations	(3,875)	(7,982)	(11,857)
Interest Paid on Notes Payable	(2,525)	--	(2,525)
Capital Contributions	50,000	121,821	171,821
Proceeds From Sale of Revenue Bonds	--	8,116,904	8,116,904
Bond Issue Costs	--	(92,117)	(92,117)
Proceeds From Sale of Equipment	5,059	3,755	8,814
	<u>(3,347,830)</u>	<u>3,015,577</u>	<u>(332,253)</u>
Cash Flows From Investing Activities:			
Interest on Investments	96,439	383,772	480,211
	<u>96,439</u>	<u>383,772</u>	<u>480,211</u>
Net Cash Provided by Investing Activities			
	(243,781)	7,781,534	7,537,753
Cash and Cash Equivalents at Beginning of Year	2,454,744	4,062,780	6,517,524
Cash and Cash Equivalents at End of Year	<u>\$ 2,210,963</u>	<u>\$ 11,844,314</u>	<u>\$ 14,055,277</u>

INTERNAL SERVICE FUNDS

Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Risk Management - To account for revenues generated by assessing premiums on each City department and the Bloomington Public Transit Corporation, for the purpose of administering a self-insurance program for Worker's Compensation.

Fleet Maintenance - To account for the financing of goods and services provided by the Fleet Maintenance department to other departments and agencies of the City.

Health Insurance Trust - To account for monies held in trust for potential cost increases in self-insured employee health plan.

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - INTERNAL SERVICE FUNDS
 December 31, 1999

Assets	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 1999
Cash and Cash Equivalents	\$ 575,641	\$ 17,670	\$ 789,511	\$ 1,382,822
Interest Receivable	1,552	--	617	2,169
Due From Other Funds	--	51,677	56,081	107,758
Material and Supplies Inventory	--	229,063	--	229,063
Transportation Equipment	32,847	72,418	--	105,265
Machinery and Equipment	21,195	213,631	--	234,826
Accumulated Depreciation	(33,070)	(251,840)	--	(284,910)
Total Assets	\$ 598,165	\$ 332,619	\$ 846,209	\$ 1,776,993
Liabilities and Fund Equity				
Liabilities:				
Accounts Payable	\$ 1,159	\$ 16,823	\$ 42,771	\$ 60,753
Due to Other Funds	3,331	34,608	--	37,939
Estimated Unfiled Claims	40,844	--	156,468	197,312
Total Liabilities	45,334	51,431	199,239	296,004
Fund Equity:				
Contributed Capital	20,916	179,964	--	200,880
Retained Earnings:				
Reserved for Claims	531,915	--	646,970	1,178,885
Unreserved	--	101,224	--	101,224
Total Fund Equity	552,831	281,188	646,970	1,480,989
Total Liabilities and Fund Equity	\$ 598,165	\$ 332,619	\$ 846,209	\$ 1,776,993

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 1999

	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 1999
Operating Revenues:				
Charges for Services	\$ 383,092	\$ 928,388	\$ 1,327,900	\$ 2,639,380
Other Operating	11,773	1,152	434,981	447,906
Employee Contributions	--	--	1,003,925	1,003,925
Total Operating Revenue	394,865	929,540	2,766,806	4,091,211
Operating Expenses:				
General	--	117,610	309,701	427,311
Depreciation	7,524	12,299	--	19,823
Employee Benefits	101,890	--	2,244,236	2,346,126
Salaries	180,304	264,936	--	445,240
Supplies	19,733	496,116	--	515,849
Other Services	21,152	45,177	--	66,329
Total Operating Expenses	330,603	936,138	2,553,937	3,820,678
Operating Income (Loss)	64,262	(6,598)	212,869	270,533
Nonoperating Income:				
Interest Income	33,835	--	52,213	86,048
Gain on Sale of Assets	--	1,796	--	1,796
Net Loss to Retained Earnings	98,097	(4,802)	265,082	358,377
Retained Earnings - January 1	433,818	106,026	381,888	921,732
Retained Earnings - December 31	\$ 531,915	\$ 101,224	\$ 646,970	\$ 1,280,109

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 1999

	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 1998
Cash Flows From Operating Activities:				
Operating Income (Loss)	\$ 64,262	\$ (6,598)	\$ 212,869	\$ 270,533
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation Expense	7,524	12,299	--	19,823
Change in Assets and Liabilities:				
Accounts Receivable	1,337	--	213	1,550
Due From Other Funds	--	(28,174)	(56,081)	(84,255)
Accounts Payable	(18,342)	(18,996)	39,517	2,179
Due to Other Funds	657	27,248	--	27,905
Interfund Payable	--	--	--	--
Compensated Absences Payable	--	--	--	--
Estimated Unfiled Claims	(22,593)	--	9,060	(13,533)
Inventory	--	(515)	--	(515)
Net Cash Provided (Used) by Operating Activities	32,845	(14,736)	205,578	223,687
Cash Flows From Capital and Related Financing Activities:				
Proceeds from Sale of Equipment	--	1,795	--	1,795
Net Cash Provided by Capital and Related Financing Activities	--	1,795	--	1,795
Cash Flows From Investing Activities:				
Sale of Investments	5,026,200	--	7,629,600	12,655,800
Purchase of Investments	(4,891,200)	--	(7,529,600)	(12,420,800)
Interest on Investments	33,007	--	54,139	87,146
Net Cash Used by Investing Activities	168,007	--	154,139	322,146
Net Increase (Decrease) in Cash and Cash Equivalents	200,852	(12,941)	359,717	547,628
Cash and Cash Equivalents at Beginning of Year	374,789	30,611	429,794	835,194
Cash and Cash Equivalents at End of Year	\$ 575,641	\$ 17,670	\$ 789,511	\$ 1,382,822

Noncash Investing, Capital and Financing Activities

Contribution of fixed assets from City \$ -- \$ 23,161

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN RETAINED EARNINGS -
 BUDGET AND ACTUAL (NON-GAAP BASIS) - INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 1999

	Risk Management			Fleet Maintenance			Totals		Variance Favorable (Unfavorable)
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	
Revenues:									
Charges for Services	\$ 350,000	\$ 384,429	\$ 34,429	\$ 950,000	\$ 903,062	\$ (46,938)	\$ 1,300,000	\$ 1,287,491	\$ (12,509)
Miscellaneous Revenue	30,000	44,780	14,780	--	--	--	30,000	44,780	14,780
Total Revenue	380,000	429,209	49,209	950,000	903,062	(46,938)	1,330,000	1,332,271	2,271
Expenditures:									
Current:									
Proprietary Fund Type									
Operating Expenses -									
Personal Services	191,509	179,622	11,887	281,369	267,688	13,681	472,878	447,310	25,568
Supplies	18,973	18,330	643	650,832	515,629	135,203	669,805	533,959	135,846
Other Services and Charges	174,792	164,003	10,789	176,530	132,787	43,743	351,322	296,790	54,532
Capital Outlay	1,800	1,403	397	5,000	--	5,000	6,800	1,403	5,397
Total Expenditures	387,074	363,358	23,716	1,113,731	916,104	197,627	1,500,805	1,279,462	221,343
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,074)	65,851	72,925	(163,731)	(13,042)	150,689	(170,805)	52,809	223,614
Retained Earnings - January 1	509,789	509,789	--	30,611	30,611	--	540,400	540,400	--
Retained Earnings - December 31	\$ 502,715	\$ 575,640	\$ 72,925	\$ (133,120)	\$ 17,569	\$ 150,689	\$ 369,595	\$ 593,209	\$ 223,614

TRUST FUNDS

Funds in this classification are used to account for assets held by the City in a fiduciary capacity and are classified into two sub-groupings: Pension Trust Funds and Nonexpendable Trust Funds.

Pension Trust Funds

Police Pension - To account for the provision of retirement and disability benefits to police officers hired prior to May 1, 1977. Financing is provided by mandatory contributions by active members, state cigarette tax distributions, and a specific annual property tax levy.

Fire Pension - To account for the provision of retirement and disability benefits to firefighters hired prior to May 1, 1977. Financing is provided by mandatory contributions by active members, state cigarette tax distributions, and a specific annual property tax levy.

Nonexpendable Trust Funds

Rosehill Cemetery Trust - To account for principal trust amounts and related interest income. The interest portion of the trust can be used to maintain the City's cemetery.

Howard Young Bicentennial Trust - To account for the Howard Young \$1,000 gift in 1976 to the City and all subsequent investment earnings. The trust agreement provides that the principal and accumulated earnings be used in the year 2076 for sidewalk improvements.

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - TRUST FUNDS
 December 31, 1999

	Nonexpendable Trust			Totals
	Pension Trust	Rosehill Cemetery Trust	Howard Young Bicentennial Trust	
Assets				
Cash and Cash Equivalents	\$ 3,915	\$ 3	\$ --	\$ 3,918
Investments	4,871,100	2,940	6,249	4,880,289
Interest Receivable	44,267	1	--	44,268
Taxes Receivable	16,022	--	--	16,022
Interfund Receivable	719	--	--	719
Total Assets	\$ 4,936,023	\$ 2,944	\$ 6,249	\$ 4,945,216
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	\$ 1,430	\$ --	\$ --	\$ 1,430
Interfund Payable	719	--	--	719
Deferred Revenue	16,022	--	--	16,022
Total Liabilities	18,171	--	--	18,171
Fund Balances:				
Reserved for Employees Pension Benefits	4,917,852	--	--	4,917,852
Reserved for Endowments	--	2,944	6,249	9,193
Total Fund Balances	4,917,852	2,944	6,249	4,927,045
Total Liabilities and Fund Balances	\$ 4,936,023	\$ 2,944	\$ 6,249	\$ 4,945,216

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF PLAN NET ASSETS
 PENSION TRUST FUNDS
 December 31, 1999

Assets	Police Pension	Fire Pension	Total
Cash and Cash Equivalents	\$ 2,185	\$ 1,730	\$ 3,915
Investments	2,110,428	2,760,672	4,871,100
Interest Receivable	17,368	26,899	44,267
Taxes Receivable	8,011	8,011	16,022
Interfund Receivable	--	719	719
Total Assets	\$ 2,137,992	\$ 2,798,031	\$ 4,936,023
Liabilities and Fund Balances			
Liabilities:			
Accounts Payable	1,430	--	\$ 1,430
Interfund Payable	719	--	719
Deferred Revenue	8,011	8,011	16,022
Total Liabilities	10,160	8,011	18,171
Fund Balances:			
Reserved for Employees Pension Benefits	2,127,832	2,790,020	4,917,852
Total Fund Balances	2,127,832	2,790,020	4,917,852
Total Liabilities and Fund Balances	\$ 2,137,992	\$ 2,798,031	\$ 4,936,023

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
 PENSION TRUST FUNDS
 For the Year Ended December 31, 1999

	Police Pension	Fire Pension	Total
Additions:			
Member Contributions	\$ 19,268	\$ 37,157	\$ 56,425
Employer Contributions	708,286	866,358	1,574,644
Investment Income	103,808	141,798	245,606
Total Additions	831,362	1,045,313	1,876,675
Deductions:			
Benefits	853,118	1,161,816	2,014,934
Administrative Expense	9,808	6,600	16,408
Total Deductions	862,926	1,168,416	2,031,342
Net Increase	(31,564)	(123,103)	(154,667)
Net Assets Held in Trust for Pension Benefits, January 1	2,159,396	2,913,123	5,072,519
Net Assets Held in Trust for Pension Benefits, December 31	\$ 2,127,832	\$ 2,790,020	\$ 4,917,852

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND OTHER CHANGES IN FUND BALANCES -
 NONEXPENDABLE TRUST FUNDS
 For The Year Ended December 31, 1999

		Nonexpendable Trust		
		Rosehill Cemetery Trust	Howard Young Bicentennial Trust	Totals December 31, 1999
Operating Revenues:				
Miscellaneous		821	321	1,142
Investment Income				
Total Operating Revenue		821	321	1,142
Operating Expenses:				
Current:				
Total Operating Expenses		-	-	-
Net Income		821	321	1,142
Fund Balances - January 1		2,123	5,928	8,051
Fund Balances - December 31		<u>2,944</u>	<u>6,249</u>	<u>9,193</u>

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF CASH FLOWS - NONEXPENDABLE TRUST FUNDS
For The Year Ended December 31, 1999

	Rosehill Cemetery Trust	Howard Young Bicentennial Trust	Totals Year Ended December 31, 1999
Cash Flows From Operating Activities:			
Operating Income	\$ 821	\$ 321	\$ 1,142
Change in Assets and Liabilities:			
Interest Reported as Operating Income	(821)	(321)	(1,142)
Net Cash Used by Operating Activities	--	--	--
Cash Flows From Investing Activities:			
Sale of Investments	2,000	--	2,000
Purchase of Investments	(2,940)	(321)	(3,261)
Interest on Investments	825	321	1,146
Net Cash Provided by for Investing Activities	(115)	--	(115)
Net Increase in Cash and Cash Equivalents	(115)	--	(115)
Cash and Cash Equivalents at Beginning of Year	118	--	118
Cash and Cash Equivalents at End of Year	\$ 3	\$ --	\$ 3

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 (NON-GAAP BASIS) - PENSION TRUST FUNDS
 For The Year Ended December 31, 1999

	Police Pension			Fire Pension			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	\$ 274,803	\$ 274,359	\$ (444)	\$ 274,944	\$ 274,359	\$ (585)	\$ 549,747	\$ 548,718	\$ (1,029)
Membership Assessments	42,000	19,268	(22,732)	54,000	36,438	(17,562)	96,000	55,706	(40,294)
Intergovernmental Revenues	490,000	433,927	(56,073)	685,000	591,999	(93,001)	1,175,000	1,025,926	(149,074)
Miscellaneous	40,000	62,982	22,982	50,000	81,516	31,516	90,000	144,498	54,498
Total Revenues	846,803	790,536	(56,267)	1,063,944	984,312	(79,632)	1,910,747	1,774,848	(135,899)
Expenditures:									
Retirements and Pensions									
Personal Services	1,927	1,790	137	3,239	3,000	239	5,166	4,790	376
Supplies	789	268	521	325	14	311	1,114	282	832
Other Services and Charges	1,205,777	840,006	365,771	1,575,491	1,190,598	384,893	2,781,268	2,030,604	750,664
Total Expenditures	1,208,493	842,064	366,429	1,579,055	1,193,612	385,443	2,787,548	2,035,676	751,872
Excess of Revenues Over (Under) Expenditures	(361,690)	(51,528)	310,162	(515,111)	(209,300)	305,811	(876,801)	(260,828)	615,973
Fund Balances - January 1	2,126,763	2,126,763	--	2,920,084	2,920,084	--	5,046,847	5,046,847	--
Fund Balances - December 31	\$ 1,765,073	\$ 2,075,235	\$ 310,162	\$ 2,404,973	\$ 2,710,784	\$ 305,811	\$ 4,170,046	\$ 4,786,019	\$ 615,973

GENERAL FIXED ASSETS ACCOUNT GROUP

This classification includes groups of accounts used to account for fixed assets acquired for general City purposes, excluding the fixed assets of the Enterprise or Internal Service Funds.

CITY OF BLOOMINGTON, INDIANA
 SCHEDULE OF GENERAL FIXED ASSETS BY SOURCES
 As of December 31, 1999

General Fixed Assets:		
Land	\$	11,886,668
Buildings		25,932,372
Improvements Other Than Buildings		3,471,387
Machinery and Equipment		11,646,928
Total General Fixed Assets	\$	<u>52,937,355</u>
Investment in General Fixed Assets From:		
General Fund	\$	8,419,901
Special Revenue Funds		18,920,592
Capital Projects		24,602,571
General Fixed Assets Acquired From Various Funds Prior to January 1, 1981		994,291
Total Investment in General Fixed Assets	\$	<u>52,937,355</u>

CITY OF BLOOMINGTON, INDIANA
 SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
 As of December 31, 1999

Function and Activity	Total	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment
General Government:					
Control:					
Mayor	\$ 60,897	\$ --	--	\$ --	\$ 60,897
City Council	9,439	--	--	--	9,439
Total Control	70,336	--	--	--	70,336
Staff Agencies:					
Controller	64,547	--	--	--	64,547
Planning	83,392	--	--	--	83,392
Engineering	372,268	--	--	--	372,268
Public Works	18,440,627	3,567,852	12,304,901	1,455,010	1,112,864
City Clerk	17,964	--	--	--	17,964
Legal	21,316	--	--	--	21,316
Employee Services	21,398	--	--	--	21,398
Total Staff Agencies	19,021,512	3,567,852	12,304,901	1,455,010	1,693,749
Total General Government	19,091,848	3,567,852	12,304,901	1,455,010	1,764,085
Public Safety:					
Police	4,241,020	1,526,452	267,216	1,051,308	1,396,044
Fire	4,838,445	510,241	2,448,842	5,750	1,873,612
Total Public Safety	9,079,465	2,036,693	2,716,058	1,057,058	3,269,656
Animal Shelter	140,942	--	--	18,976	121,966
Park and Recreation	17,854,622	6,125,258	9,393,881	870,186	1,465,297
Rosehill Cemetery	308,205	31,804	113,538	--	162,863
Sanitation	2,098,218	--	696,508	--	1,401,710
Street Department	3,907,791	--	700,497	70,157	3,137,137
Parking Meter	90,515	--	--	--	90,515
Community and Family Resources	57,544	--	--	--	57,544
H.A.N.D.	308,205	125,061	6,989	--	176,155
Total General Fixed Assets	\$ 52,937,355	\$ 11,886,668	\$ 25,932,372	\$ 3,471,387	\$ 11,646,928

CITY OF BLOOMINGTON, INDIANA
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
 For The Year Ended December 31, 1999

Function and Activity	General Fixed Assets 1/1/99	Additions	Deletions	General Fixed Assets 12/31/99
General Government:				
Control:				
Mayor	\$ 46,797	\$ 14,100	\$ --	\$ 60,897
City Council	23,539	--	14,100	9,439
Total Control	70,336	14,100	14,100	70,336
Staff Agencies:				
Controller	64,547	--	--	64,547
Planning	83,392	--	--	83,392
Engineering	227,645	158,367	13,744	372,268
Public Works	17,809,405	679,285	48,063	18,440,627
City Clerk	17,964	--	--	17,964
Legal	21,316	--	--	21,316
Employee Services	21,398	--	--	21,398
Total Staff Agencies	18,245,667	837,652	61,807	19,021,512
Total General Government	18,316,003	851,752	75,907	19,091,848
Public Safety:				
Police	4,271,672	261,209	291,862	4,241,019
Fire	4,439,890	452,788	54,233	4,838,445
Total Public Safety	8,711,562	713,997	346,095	9,079,464
Animal Shelter	127,562	50,276	36,896	140,942
Park and Recreation	17,307,405	809,773	262,556	17,854,622
Rosehill Cemetery	276,402	31,803	--	308,205
Sanitation	2,040,612	160,145	102,538	2,098,219
Street Department	3,666,603	366,135	124,947	3,907,791
Parking Meter	77,435	13,080	--	90,515
Community and Family Resources	57,544	--	--	57,544
H.A.N.D.	270,639	276,526	238,960	308,205
Total General Fixed Assets	\$ 50,851,767	\$ 3,273,487	\$ 1,187,899	\$ 52,937,355

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The group of accounts in this classification is used to account for outstanding principal balances of General Obligation Bonds and other long-term obligations of the governmental funds.

CITY OF BLOOMINGTON, INDIANA
 STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT
 For The Year Ended December 31, 1999

	January 1, 1999	Governmental Fund Bonds				Long-Term Liabilities			Totals December 31, 1999
		Issued	Matured	Retired	Additions	Reductions			
Bonds Payable:									
Long-Term Debt Group:									
General Obligation Bonds	\$ 10,805,000	\$ 2,460,000	\$ (840,000)	\$ --	\$ --	\$ --	\$ 12,425,000		
Revenue Bonds	855,000	--	(325,000)	--	--	--	530,000		
Debt Service Funds	--	--	1,165,000	(1,165,000)	--	--	--		
Leases Payable	13,496,943	--	--	--	300,000	(634,823)	13,162,120		
Compensated Absences	71,818	--	--	--	11,006	--	82,824		
Net Pension Obligations	4,625,757	--	--	--	2,828,994	--	7,454,751		
Totals	\$ 29,854,518	\$ 2,460,000	\$ --	\$ (1,165,000)	\$ 3,140,000	\$ (634,823)	\$ 33,654,695		

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS
(CASH BASIS)
December 31, 1999

Issue of Redevelopment Bond of 1980 (1)						Issue of Park Bonds of 1988 (2)						
Year	Interest Rate	Principal	Interest	Total Requirements	Interest Rate	Principal	Interest	Total Requirements	Interest Rate	Principal	Interest	Total Requirements
2000	7.00%	\$ 160,000	\$ 21,320	\$ 181,320	6.90%	\$ 310,000	\$ 115,210	\$ 425,210				
2001	7.00%	180,000	7,380	187,380	7.00%	330,000	92,965	422,965				
2002		--	--	--	7.10%	350,000	68,990	418,990				
2003		--	--	--	7.20%	375,000	43,065	418,065				
2004		--	--	--	7.30%	405,000	14,782	419,782				
2005		--	--	--		--	--	--				
2006		--	--	--		--	--	--				
2007		--	--	--		--	--	--				
2008		--	--	--		--	--	--				
2009		--	--	--		--	--	--				
2010		--	--	--		--	--	--				
2011		--	--	--		--	--	--				
2012		--	--	--		--	--	--				
2013		--	--	--		--	--	--				
2014		--	--	--		--	--	--				
2015		--	--	--		--	--	--				
2016		--	--	--		--	--	--				
2017		--	--	--		--	--	--				
2018		--	--	--		--	--	--				
2019		--	--	--		--	--	--				
2020		--	--	--		--	--	--				
2021		--	--	--		--	--	--				
2022		--	--	--		--	--	--				
2023		--	--	--		--	--	--				
2024		--	--	--		--	--	--				
2025		--	--	--		--	--	--				
2026		--	--	--		--	--	--				
2027		--	--	--		--	--	--				
2028		--	--	--		--	--	--				
2029		--	--	--		--	--	--				
Totals		\$ 340,000	\$ 28,700	\$ 368,700		\$ 1,770,000	\$ 335,012	\$ 2,105,012				

(1) Originally Issued: \$1,500,000, principal payable each January 1, interest payable each January 1 and July 1.

(2) Originally Issued: \$3,800,000, principal payable each January 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS
(CASH BASIS)
December 31, 1999
(Continued)

Year	Issue of Street Construction Bonds of 1990 (3)				Issue of Street Construction Bonds of 1998 (4)			
	Principal	Interest	Total Requirements	Interest Rate	Principal	Interest	Total Requirements	Total Requirements
2000	\$ 105,000	\$ 3,203	\$ 108,203		\$ --	\$ 367,969	\$ 367,969	367,969
2001	--	--	--		--	367,969	367,969	367,969
2002	--	--	--	4.38%	115,000	365,453	480,453	480,453
2003	--	--	--	4.38%	140,000	359,875	499,875	499,875
2004	--	--	--	4.38%	60,000	355,500	415,500	415,500
2005	--	--	--	4.38%	70,000	352,656	422,656	422,656
2006	--	--	--	4.50%	255,000	345,388	600,388	600,388
2007	--	--	--	4.50%	255,000	333,913	588,913	588,913
2008	--	--	--	4.50%	315,000	321,087	636,087	636,087
2009	--	--	--	4.50%	520,000	302,300	822,300	822,300
2010	--	--	--	4.50%	625,000	276,537	901,537	901,537
2011	--	--	--	4.60%	655,000	247,410	902,410	902,410
2012	--	--	--	4.70%	680,000	216,365	896,365	896,365
2013	--	--	--	4.80%	730,000	182,865	912,865	912,865
2014	--	--	--	4.85%	770,000	146,672	916,672	916,672
2015	--	--	--	5.00%	810,000	107,750	917,750	917,750
2016	--	--	--	5.00%	850,000	66,250	916,250	916,250
2017	--	--	--	5.00%	900,000	22,500	922,500	922,500
2018	--	--	--	--	--	--	--	--
2019	--	--	--	--	--	--	--	--
2020	--	--	--	--	--	--	--	--
2021	--	--	--	--	--	--	--	--
2022	--	--	--	--	--	--	--	--
2023	--	--	--	--	--	--	--	--
2024	--	--	--	--	--	--	--	--
2025	--	--	--	--	--	--	--	--
2026	--	--	--	--	--	--	--	--
2027	--	--	--	--	--	--	--	--
2028	--	--	--	--	--	--	--	--
2029	--	--	--	--	--	--	--	--
Totals	\$ 105,000	\$ 3,203	\$ 108,203		\$ 7,750,000	\$ 4,738,459	\$ 12,488,459	

(3) Originally Issued: \$3,800,000, principal payable each February 1, interest payable each February 1 and August 1.

(4) Originally Issued: \$7,750,000, principal payable each January 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
 DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS
 (CASH BASIS)
 December 31, 1999
 (Continued)

Year	Issue of Golf Course Construction Bonds of 1999 (5)				Total General Obligation Bond Requirements
	Principal	Interest	Total Requirements		
2000	\$ --	\$ 118,130	\$ 118,130	\$ 1,200,832	
2001	--	118,130	118,130	1,096,444	
2002	--	118,130	118,130	1,017,573	
2003	--	118,130	118,130	1,036,070	
2004	--	118,130	118,130	953,412	
2005	10,000	117,913	127,913	550,569	
2006	30,000	117,043	147,043	747,431	
2007	50,000	115,303	165,303	754,216	
2008	70,000	112,693	182,693	818,780	
2009	90,000	109,168	199,168	1,021,468	
2010	115,000	104,549	219,549	1,121,086	
2011	145,000	98,561	243,561	1,145,971	
2012	165,000	91,313	256,313	1,152,678	
2013	200,000	82,685	282,685	1,195,550	
2014	225,000	72,535	297,535	1,214,207	
2015	240,000	61,315	301,315	1,219,065	
2016	245,000	49,493	294,493	1,210,743	
2017	260,000	37,120	297,120	1,219,620	
2018	290,000	23,500	313,500	313,500	
2019	325,000	8,125	333,125	333,125	
2020	--	--	--	--	
2021	--	--	--	--	
2022	--	--	--	--	
2023	--	--	--	--	
2024	--	--	--	--	
2025	--	--	--	--	
2026	--	--	--	--	
2027	--	--	--	--	
2028	--	--	--	--	
2029	--	--	--	--	
Totals	\$ 2,460,000	\$ 1,791,966	\$ 4,251,966	\$ 19,322,340	

(5) Originally Issued: \$2,460,000, principal payable each February 1, interest payable each February 1 and August 1.

CITY OF BLOOMINGTON, INDIANA
 DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BOND
 (CASH BASIS)
 December 31, 1999
 (Continued)

Issue of Redevelopment District County Option Income Tax Bond of 1995 (1)

Year	Interest Rate	Principal	Interest	Total Requirements
2000	4.37%	\$ 345,000	\$ 19,515	\$ 364,515
2001	4.40%	185,000	4,070	189,070
2002	--	--	--	--
2003	--	--	--	--
2004	--	--	--	--
2005	--	--	--	--
2006	--	--	--	--
2007	--	--	--	--
2008	--	--	--	--
2009	--	--	--	--
2010	--	--	--	--
2011	--	--	--	--
2012	--	--	--	--
2013	--	--	--	--
2014	--	--	--	--
2015	--	--	--	--
2016	--	--	--	--
2017	--	--	--	--
2018	--	--	--	--
2019	--	--	--	--
2020	--	--	--	--
2021	--	--	--	--
2022	--	--	--	--
2023	--	--	--	--
2024	--	--	--	--
2025	--	--	--	--
2026	--	--	--	--
2027	--	--	--	--
2028	--	--	--	--
2029	--	--	--	--
Totals		\$ 530,000	\$ 23,585	\$ 553,585

(1) Originally Issued: \$1,600,000, principal payable each January 15 and July 15, interest payable each January 15 and July 15.

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY -
WASTEWATER UTILITY REVENUE BONDS
(CASH BASIS)
December 31, 1999

Year	Issue of 1989 (1)				Issue of 1995 (2)			
	Interest Rate	Principal	Interest	Total Requirements	Interest Rate	Principal	Interest	Total Requirements
2000	7.15%	\$ 480,000	\$ 219,278	\$ 699,278	5.75%	\$ 285,000	\$ 1,026,522	\$ 1,311,522
2001	7.20%	515,000	183,578	698,578	5.75%	300,000	1,009,703	1,309,703
2002	6.75%	555,000	146,306	701,306	5.75%	320,000	991,878	1,311,878
2003	6.75%	590,000	107,662	697,662	5.75%	340,000	972,903	1,312,903
2004	6.75%	630,000	66,487	696,487	5.75%	360,000	952,778	1,312,778
2005	6.75%	670,000	22,612	692,612	5.75%	385,000	931,360	1,316,360
2006	--	--	--	--	5.75%	410,000	908,504	1,318,504
2007	--	--	--	--	5.75%	435,000	884,210	1,319,210
2008	--	--	--	--	5.75%	465,000	858,335	1,323,335
2009	--	--	--	--	5.75%	495,000	830,735	1,325,735
2010	--	--	--	--	5.80%	525,000	801,279	1,326,279
2011	--	--	--	--	5.80%	560,000	769,814	1,329,814
2012	--	--	--	--	5.80%	595,000	736,319	1,331,319
2013	--	--	--	--	5.80%	635,000	700,649	1,335,649
2014	--	--	--	--	5.80%	675,000	662,659	1,337,659
2015	--	--	--	--	5.80%	715,000	622,349	1,337,349
2016	--	--	--	--	5.80%	765,000	579,429	1,344,429
2017	--	--	--	--	5.875%	810,000	533,450	1,343,450
2018	--	--	--	--	5.875%	865,000	484,247	1,349,247
2019	--	--	--	--	5.875%	920,000	431,813	1,351,813
2020	--	--	--	--	5.875%	980,000	376,000	1,356,000
2021	--	--	--	--	5.875%	1,040,000	316,663	1,356,663
2022	--	--	--	--	5.875%	1,105,000	253,653	1,358,653
2023	--	--	--	--	5.875%	1,180,000	186,531	1,366,531
2024	--	--	--	--	5.875%	1,255,000	115,003	1,370,003
2025	--	--	--	--	5.875%	1,330,000	39,069	1,369,069
2026	--	--	--	--	--	--	--	--
2027	--	--	--	--	--	--	--	--
2028	--	--	--	--	--	--	--	--
2029	--	--	--	--	--	--	--	--
Totals		\$ 3,440,000	\$ 745,923	\$ 4,185,923		\$ 17,750,000	\$ 16,975,855	\$ 34,725,855

(1) Originally Issued: \$6,740,000, principal payable each January 1, interest payable each January 1 and July 1.

(2) Originally Issued: \$18,500,000, principal payable each January 1 and July 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - WASTEWATER UTILITY REVENUE BONDS

(CASH BASIS)

December 31, 1999

(Continued)

Issue of Wastewater Utility Bonds of 1999 (3)						Total
Year	Interest Rate	Principal	Interest	Total Requirements	Total Wastewater Utility Revenue Bond Requirements	
2000		\$	\$ 479,392	\$ 479,392	\$ 2,490,192	
2001	4.50%	150,000	407,533	557,533	2,565,814	
2002	4.50%	155,000	400,670	555,670	2,568,854	
2003	4.75%	160,000	393,383	553,383	2,563,948	
2004	4.75%	165,000	385,664	550,664	2,559,929	
2005	4.75%	170,000	377,708	547,708	2,556,680	
2006	4.75%	175,000	369,514	544,514	1,863,018	
2007	4.75%	185,000	360,964	545,964	1,865,174	
2008	4.75%	190,000	352,058	542,058	1,865,393	
2009	4.75%	200,000	342,795	542,795	1,868,530	
2010	4.75%	205,000	333,176	538,176	1,864,455	
2011	4.75%	215,000	323,201	538,201	1,868,015	
2012	4.75%	225,000	312,751	537,751	1,869,070	
2013	4.80%	235,000	301,768	536,768	1,872,417	
2014	4.85%	245,000	290,186	535,186	1,872,845	
2015	4.90%	260,000	277,875	537,875	1,875,224	
2016	5.00%	270,000	264,755	534,755	1,879,184	
2017	5.05%	285,000	250,809	535,809	1,879,259	
2018	5.10%	295,000	236,090	531,090	1,880,337	
2019	5.10%	310,000	220,663	530,663	1,882,476	
2020	5.15%	325,000	204,389	529,389	1,885,389	
2021	5.15%	340,000	187,265	527,265	1,883,928	
2022	5.15%	360,000	169,240	529,240	1,887,893	
2023	5.15%	380,000	150,185	530,185	1,896,716	
2024	5.20%	395,000	130,130	525,130	1,895,133	
2025	5.20%	415,000	109,070	524,070	524,070	
2026	5.20%	440,000	86,840	526,840	526,840	
2027	5.20%	460,000	63,440	523,440	523,440	
2028	5.20%	485,000	38,870	523,870	523,870	
2029	5.20%	505,000	13,130	518,130	518,130	
Totals		\$ 8,200,000	\$ 7,833,514	\$ 16,033,514	\$ 53,576,223	

(3) Originally Issued: \$8,200,000, principal payable each January 1 interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - WATER UTILITY REVENUE BONDS
(CASH BASIS)
December 31, 1999

Year	Issue of 1993 (1)				Issue of 1995 (2)				Total Water Utility Revenue Bond Requirements
	Interest Rate	Principal	Interest	Total Requirements	Interest Rate	Principal	Interest	Total Requirements	
2000	4.10%	\$ 475,000	\$ 263,603	\$ 738,603	5.70%	\$ 150,000	\$ 383,535	\$ 533,535	\$ 1,272,138
2001	4.25%	495,000	243,739	738,739	5.70%	160,000	374,843	534,843	1,273,582
2002	4.45%	525,000	222,123	747,123	5.70%	175,000	365,580	540,580	1,287,703
2003	4.60%	545,000	198,335	743,335	5.70%	185,000	355,463	540,463	1,283,798
2004	4.85%	570,000	172,685	742,685	5.70%	200,000	344,633	544,633	1,287,318
2005	4.95%	600,000	144,529	744,529	5.70%	215,000	333,090	548,090	1,292,619
2006	5.10%	630,000	114,225	744,225	5.70%	230,000	320,550	550,550	1,294,775
2007	5.15%	660,000	81,631	741,631	5.70%	245,000	307,268	552,268	1,293,899
2008	5.25%	700,000	46,954	746,954	5.75%	265,000	292,893	557,893	1,294,847
2009	5.35%	360,000	9,630	369,630	5.75%	285,000	277,368	562,368	931,998
2010		--	--	--	5.75%	305,000	260,693	565,693	565,693
2011		--	--	--	5.75%	325,000	242,868	567,868	567,868
2012		--	--	--	5.75%	355,000	223,749	578,749	578,749
2013		--	--	--	5.75%	375,000	203,049	578,049	578,049
2014		--	--	--	5.75%	405,000	181,055	586,055	586,055
2015		--	--	--	5.75%	435,000	157,336	592,336	592,336
2016		--	--	--	5.75%	470,000	131,893	601,893	601,893
2017		--	--	--	5.80%	500,000	104,255	604,255	604,255
2018		--	--	--	5.80%	540,000	74,675	614,675	614,675
2019		--	--	--	5.80%	580,000	42,775	622,775	622,775
2020		--	--	--	5.80%	300,000	8,700	308,700	308,700
2021		--	--	--	--	--	--	--	--
2022		--	--	--	--	--	--	--	--
2023		--	--	--	--	--	--	--	--
2024		--	--	--	--	--	--	--	--
2025		--	--	--	--	--	--	--	--
Totals		\$ 5,560,000	\$ 1,497,454	\$ 7,057,454		\$ 6,700,000	\$ 4,986,271	\$ 11,686,271	\$ 18,743,725

(1) Originally Issued: \$9,080,000, principal and interest payable each January 1 and July 1.

(2) Originally Issued: \$7,200,000, principal payable each January 1 and July 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 1999

Year	Payable From Governmental Funds				Payable From Enterprise Funds				Total
	Annual Principal and Interest Requirements				Annual Principal and Interest Requirements				
	Bonds	Leases	Total	Notes	Bonds	Leases	Total	Notes	
2000	\$ 1,565,347	\$ 1,478,603	\$ 3,043,950	\$ 3,762,330	\$ 80,312	\$ 19,380	\$ 3,862,022	\$ 6,905,972	
2001	1,285,514	1,483,959	2,769,473	3,839,395	80,312	21,142	3,940,849	6,710,322	
2002	1,017,573	1,511,224	2,528,797	3,856,557	80,312	21,142	3,958,011	6,486,808	
2003	1,036,070	1,705,668	2,741,738	3,847,745	80,312	21,142	3,949,199	6,690,937	
2004	953,412	1,711,270	2,664,682	3,847,247	--	21,142	3,868,389	6,533,071	
2005	550,569	1,421,111	1,971,680	3,849,298	--	21,142	3,870,440	5,842,120	
2006	747,431	1,278,828	2,026,259	3,157,792	--	21,142	3,178,934	5,205,193	
2007	754,216	1,194,485	1,948,701	3,159,072	--	21,142	3,180,214	5,128,915	
2008	818,780	760,506	1,579,286	3,170,239	--	21,142	3,191,381	4,770,667	
2009	1,021,468	669,631	1,691,099	2,800,528	--	15,857	2,816,385	4,507,484	
2010	1,121,086	667,331	1,788,417	2,430,148	--	--	2,430,148	4,218,565	
2011	1,145,971	669,065	1,815,036	2,435,883	--	--	2,435,883	4,250,919	
2012	1,152,678	668,807	1,821,485	2,447,819	--	--	2,447,819	4,269,304	
2013	1,195,550	667,345	1,862,895	2,450,465	--	--	2,450,465	4,313,360	
2014	1,214,207	669,746	1,883,953	2,458,900	--	--	2,458,900	4,342,853	
2015	1,219,065	665,951	1,885,016	2,467,560	--	--	2,467,560	4,352,576	
2016	1,210,743	675,770	1,886,513	2,481,076	--	--	2,481,076	4,367,028	
2017	1,219,620	663,894	1,883,514	2,483,514	--	--	2,483,514	4,367,028	
2018	313,500	670,962	984,462	2,495,012	--	--	2,495,012	3,479,474	
2019	333,125	661,494	994,619	2,505,250	--	--	2,505,250	3,499,869	
2020	--	670,744	670,744	2,194,089	--	--	2,194,089	2,864,833	
2021	--	328,200	328,200	1,883,927	--	--	1,883,927	2,212,127	
2022	--	--	--	1,887,893	--	--	1,887,893	1,887,893	
2023	--	--	--	1,896,716	--	--	1,896,716	1,896,716	
2024	--	--	--	1,895,133	--	--	1,895,133	1,895,133	
2025	--	--	--	1,893,139	--	--	1,893,139	1,893,139	
2026	--	--	--	526,840	--	--	526,840	526,840	
2027	--	--	--	523,440	--	--	523,440	523,440	
2028	--	--	--	523,870	--	--	523,870	523,870	
2029	--	--	--	518,130	--	--	518,130	518,130	
Totals	\$ 19,875,925	\$ 20,894,594	\$ 40,770,519	\$ 73,689,007	\$ 321,248	\$ 204,373	\$ 74,214,628	\$ 114,985,147	

CITY OF BLOOMINGTON
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION*
 Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Highways and Streets	Health and Welfare	Sanitation	Culture and Recreation	Urban Redev. and Housing	Capital Outlay	Debt Service	Total
1999	\$5,316,210	\$10,802,088	\$2,801,252	\$3,730,837	\$1,168,335	\$5,585,352	\$2,985,515	\$7,553,591	\$3,161,173	\$43,104,353
1998	5,575,195	10,942,469	3,167,307	2,977,792	1,139,790	4,911,165	1,388,924	3,754,689	3,032,926	36,890,257
1997	3,812,678	9,538,637	3,024,045	1,956,154	1,314,572	5,172,025	1,319,415	5,812,981	3,196,518	35,147,025
1996	3,269,788	9,151,448	2,946,127	1,441,215	1,136,761	4,392,541	1,744,606	2,791,069	3,019,078	29,892,633
1995	3,180,356	9,147,320	3,213,641	1,477,704	1,089,530	3,965,282	1,938,730	12,136,296	2,477,496	38,626,355
1994	3,492,390	7,995,442	3,228,372	1,467,805	977,277	3,707,564	1,966,889	2,777,709	2,131,735	27,745,183
1993	3,792,117	7,421,217	2,910,661	3,049,275	976,471	3,861,602	1,401,124	1,723,516	2,363,423	27,499,406
1992	3,909,147	7,357,182	2,210,931	4,235,324	807,020	3,259,111	1,246,007	2,771,139	2,055,885	27,851,746
1991	3,263,860	6,385,855	3,009,494	2,074,339	661,932	2,927,607	626,103	8,901,720	1,996,750	29,847,660
1990	3,948,893	5,856,038	2,227,561	1,208,648	624,120	2,756,121	633,347	3,235,444	1,067,515	21,557,687

* Note: Includes the General, Special Revenue, Debt Service, and Capital Projects funds.

**CITY OF BLOOMINGTON
GENERAL REVENUES BY SOURCE*
Last Ten Fiscal Years**

Fiscal Year	Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Fines and Forfeitures	Miscellaneous and Interest Revenue	Total
1999	\$24,454,916	\$117,455	\$10,630,758	\$4,301,748	\$637,162	\$1,699,992	\$41,842,031
1998	22,326,754	104,029	8,373,044	5,838,578	470,751	1,629,519	38,742,675
1997	21,239,775	94,842	6,482,749	3,566,838	455,318	2,456,903	34,296,425
1996	20,822,618	434,670	6,670,521	4,356,161	562,072	1,008,250	33,854,292
1995	18,479,610	590,970	6,775,331	4,161,935	476,464	1,035,258	31,519,568
1994	16,674,900	547,069	6,910,089	4,191,947	169,771	939,621	29,433,397
1993	15,209,937	352,224	7,273,435	2,587,328	128,080	1,543,916	27,094,920
1992	14,668,561	233,681	7,726,186	2,906,566	408,499	981,971	26,925,464
1991	13,592,873	193,256	5,348,994	2,786,919	333,624	1,547,166	23,802,832
1990	12,890,655	290,150	3,693,601	2,306,656	234,559	1,654,791	21,070,412

*Note: Includes the General, Special Revenue, Debt Service, and Capital Projects funds.

CITY OF BLOOMINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Fiscal Year	Tax Levy	Current Tax Collections	Percent Of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes To Tax Levy
1999	\$16,291,681	\$15,825,509	97.14%	\$1,727,413	\$17,552,922	107.74%	\$316,415	1.94%
1998	16,933,658	16,439,712	97.08%	351,587	16,791,299	99.16%	742,948	4.39%
1997	15,943,365	15,631,134	98.04%	496,960	16,128,095	101.16%	549,855	3.45%
1996	14,666,632	14,269,163	97.29%	514,408	14,783,570	100.80%	684,443	4.67%
1995	13,535,927	13,186,124	97.42%	439,429	13,625,554	100.66%	729,444	5.39%
1994	12,188,218	11,828,310	97.05%	727,196	12,555,506	103.01%	715,176	5.87%
1993	10,893,378	10,391,499	95.39%	445,951	10,837,450	99.49%	927,781	8.52%
1992	9,910,014	9,496,325	95.83%	445,952	9,942,277	100.33%	770,268	7.77%
1991	10,274,301	9,784,209	95.23%	550,099	10,334,308	100.58%	786,845	7.66%
1990	10,864,510	10,279,080	94.61%	448,472	10,727,552	98.74%	646,442	5.95%

Note: All property tax collections in excess of 102% of the state approved levy are transferred to a "Levy Excess Fund" and are used either to reduce tax levies in subsequent years or to reimburse any fund for property taxes withheld due to refunds awarded.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to the City of Bloomington's share.

CITY OF BLOOMINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LISTED BY TOWNSHIP (A)
Last Ten Fiscal Years

	Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Delinquent Taxes To Tax Levy
Bloomington City								
1999	\$5,962,957	\$5,760,191	96.60%	\$229,388	\$5,989,579	100.45%	\$285,615	4.79%
1998	5,860,065	5,671,949	96.79%	131,699	5,803,648	99.04%	279,128	4.76%
1997	5,711,440	5,584,749	97.78%	181,769	5,766,518	100.96%	210,927	3.69%
1996	5,082,901	4,921,364	96.82%	272,777	5,194,141	102.19%	254,447	5.01%
1995	4,982,399	4,831,525	96.97%	175,951	5,007,476	100.50%	340,929	6.84%
1994	4,563,593	4,411,363	96.66%	288,631	4,699,994	102.99%	343,325	7.52%
1993	4,295,361	4,093,496	95.30%	189,568	4,283,064	99.71%	407,887	9.50%
1992	3,789,033	3,627,788	95.74%	221,245	3,849,033	101.58%	359,026	9.48%
1991	3,907,008	3,682,505	94.25%	231,910	3,914,416	100.19%	412,722	10.56%
1990	4,074,267	3,817,202	93.69%	225,162	4,042,364	99.22%	311,884	7.65%
Perry City								
1999	\$9,447,009	\$9,203,875	97.43%	\$1,439,793	\$10,643,668	112.67%	\$3,736	0.04%
1998	10,246,378	9,994,078	97.54%	198,477	10,192,555	99.47%	406,214	3.96%
1997	9,510,803	9,346,146	98.27%	299,846	9,645,991	101.42%	315,958	3.32%
1996	8,918,064	8,696,223	97.51%	198,520	8,894,743	99.74%	413,901	4.64%
1995	7,745,586	7,583,154	97.90%	245,376	7,828,531	101.07%	326,337	4.21%
1994	7,273,893	7,079,864	97.33%	422,423	7,502,287	103.14%	355,543	4.89%
1993	6,277,207	5,991,046	95.44%	238,626	6,229,672	99.24%	504,861	8.04%
1992	5,832,584	5,596,314	95.95%	222,936	5,819,250	99.77%	393,943	6.75%
1991	6,075,348	5,811,659	95.66%	314,128	6,125,787	100.83%	371,389	6.11%
1990	6,472,025	6,147,857	94.99%	191,152	6,339,009	97.94%	330,659	5.11%

(A) Note: The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to Richland City and Van Buren City shares.

CITY OF BLOOMINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LISTED BY TOWNSHIP (A)
Last Ten Fiscal Years

	Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Delinquent Taxes To Tax Levy
Richland City								
1999	\$158,473	\$152,664	96.33%	\$26,906	\$179,570	113.31%	\$6,066	3.83%
1998	126,634	102,688	81.09%	248	102,936	81.29%	23,946	18.91%
1997	100,927	100,927	100.00%	7,628	108,554	107.56%	0	0.00%
1996	77,721	70,547	90.77%	1,155	71,703	92.26%	7,174	9.23%
1995	78,780	78,080	99.11%	88	78,169	99.22%	993	1.26%
1994	97,553	97,473	99.92%	0	97,473	99.92%	303	0.31%
1993	101,039	100,855	99.82%	15,036	115,891	114.70%	196	0.19%
1992	95,024	86,249	90.76%	151	82,220	86.53%	13,179	13.87%
1991	84,453	76,337	90.39%	605	85,009	100.66%	126	0.15%
1990	89,491	80,199	89.62%	0	89,082	99.54%	375	0.42%
Van Buren City								
1999	\$723,242	\$708,779	98.00%	\$31,326	\$740,105	102.33%	\$20,998	2.90%
1998	700,582	670,996	95.78%	21,163	692,159	98.80%	33,659	4.80%
1997	620,195	599,313	96.63%	7,718	607,031	97.88%	22,970	3.70%
1996	587,947	581,028	98.82%	41,955	622,983	105.96%	8,921	1.52%
1995	271,596	245,396	90.35%	3,518	248,914	91.65%	41,907	15.43%
1994	253,179	239,610	94.64%	16,141	255,751	101.02%	16,005	6.32%
1993	219,770	206,102	93.78%	2,721	208,823	95.02%	14,836	6.75%
1992	193,372	190,152	98.33%	1,621	191,773	99.17%	4,120	2.13%
1991	207,492	205,641	99.11%	3,456	209,097	100.77%	2,608	1.26%
1990	228,727	224,939	98.34%	32,158	257,097	112.40%	3,525	1.54%

(A) Note: The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to Richland City and Van Buren City shares.

CITY OF BLOOMINGTON
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)
Last Ten Years

YEAR	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY	
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value
1999	395,078,805	1,185,236,415	73,647,381	220,942,143	468,726,186	1,406,178,558
1998	377,586,990	1,132,760,970	72,681,012	218,043,036	450,268,002	1,350,804,006
1997	355,998,890	1,067,996,670	69,518,253	208,554,759	425,517,143	1,276,551,429
1996	325,262,582	975,787,746	64,642,776	193,928,328	389,905,358	1,169,716,074
1995	279,881,185	839,643,555	57,536,583	172,609,749	337,417,768	1,012,253,304
1994	262,278,820	786,836,460	55,512,994	166,538,982	317,791,814	953,375,442
1993	244,556,886	733,670,658	55,213,506	165,640,518	299,770,392	899,311,176
1992	243,284,727	729,854,181	57,231,381	171,694,143	300,516,108	901,548,324
1991 (C)	236,937,365	710,812,095	54,233,891	162,701,673	291,171,256	873,513,768
1990 (B)	242,084,792	726,254,376	53,494,340	160,483,020	295,579,132	886,737,396

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above.
 (B) Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.

(C) Reflects general property reassessment.
 Reflects adjustment for outstanding appeals.

The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Abstract of Property Valuations."

CITY OF BLOOMINGTON
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)
LISTED BY TOWNSHIP (B)
Last Ten Years

	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY	
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value
Bloomington City						
1999	136,006,195	408,018,585	25,125,566	75,376,698	161,131,761	483,395,283
1998	129,578,635	388,735,905	25,109,195	75,327,585	154,687,830	464,063,490
1997	127,259,455	381,778,365	23,277,890	69,833,670	150,537,345	451,612,035
1996	115,418,638	346,255,914	20,933,958	62,801,874	136,352,596	409,057,788
1995	100,499,452	301,498,356	22,268,143	66,804,429	122,767,595	368,302,785
1994	96,554,820	289,664,460	22,105,243	66,315,729	118,660,063	355,980,189
1993	94,993,664	284,980,992	23,005,346	69,016,038	117,999,010	353,997,030
1992	95,080,146	285,240,438	20,301,460	60,904,380	115,381,606	346,144,818
1991 (D)	93,953,774	281,861,322	17,406,501	52,219,503	111,360,275	334,080,825
1990 (C)	95,981,328	287,943,984	16,495,570	49,486,710	112,476,898	337,430,694
Perry City						
1999	244,196,435	732,589,305	40,149,300	120,447,900	284,345,735	853,037,205
1998	233,399,635	700,198,905	40,464,407	121,393,221	273,864,042	821,592,126
1997	216,628,205	649,884,615	39,424,773	118,274,319	256,052,978	768,158,934
1996	198,047,764	594,143,292	37,818,258	113,454,774	235,866,022	707,598,066
1995	172,306,203	516,918,609	33,949,130	101,847,390	206,255,333	618,765,999
1994	158,688,720	476,066,160	31,557,871	94,673,613	190,246,591	570,739,773
1993	143,058,022	429,174,066	30,136,910	90,410,730	173,194,932	519,584,796
1992	141,756,661	425,269,983	34,798,471	104,395,413	176,555,132	529,665,396
1991 (D)	136,568,881	409,706,643	35,182,170	105,546,510	171,751,051	515,253,153
1990 (C)	139,137,944	417,413,832	35,562,570	106,687,710	174,700,514	524,101,542

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above.

(B) Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.

(C) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

(D) Reflects general property reassessment.

(E) Reflects adjustment for outstanding appeals.

Source: Monroe County Auditor's "Abstract of Property Valuations."

CITY OF BLOOMINGTON
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)
LISTED BY TOWNSHIP (B)
Last Ten Years

	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY	
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value
Richland City						
1999	1,986,215	5,958,645	2,240,385	6,721,155	4,226,600	12,679,800
1998	1,797,450	5,392,350	1,493,740	4,481,220	3,291,190	9,873,570
1997	801,560	2,404,680	2,153,210	6,459,630	2,954,770	8,864,310
1996	801,100	2,403,300	1,292,520	3,877,560	2,093,620	6,280,860
1995	957,810	2,873,430	1,018,100	3,054,300	1,975,910	5,927,730
1994	959,930	2,879,790	1,591,870	4,775,610	2,551,800	7,655,400
1993	947,240	2,841,720	1,826,970	5,480,910	2,774,210	8,322,630
1992	979,970	2,939,910	1,891,370	5,674,110	2,871,340	8,614,020
1991 (D)	962,200	2,886,600	1,400,770	4,202,310	2,362,970	7,088,910
1990 (C)	976,790	2,930,370	1,218,590	3,655,770	2,195,380	6,586,140
Van Buren City						
1999	12,889,960	38,669,880	6,132,130	18,396,390	19,022,090	57,066,270
1998	12,811,270	38,433,810	5,613,670	16,841,010	18,424,940	55,274,820
1997	11,309,670	33,929,010	4,662,380	13,987,140	15,972,050	47,916,150
1996	10,995,080	32,985,240	4,598,040	13,794,120	15,593,120	46,779,360
1995	6,117,720	18,353,160	301,210	903,630	6,418,930	19,256,790
1994	6,075,350	18,226,050	258,010	774,030	6,333,360	19,000,080
1993	5,557,960	16,673,880	244,280	732,840	5,802,240	17,406,720
1992	5,467,950	16,403,850	240,080	720,240	5,708,030	17,124,090
1991 (D)	5,452,510	16,357,530	244,450	733,350	5,696,960	17,090,880
1990 (C)	5,988,730	17,966,190	217,610	652,830	6,206,340	18,619,020

- (A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above.
- (B) Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.
- (C) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.
- (D) Reflects general property reassessment.
- (E) Reflects adjustment for outstanding appeals.

Source: Monroe County Auditor's "Abstract of Property Valuations."

CITY OF BLOOMINGTON
PROPERTY TAX RATES (A)
Last Ten Fiscal Years

Year	General Fund (B)	Special Revenue Fund (C)	Trust Funds (D)	Capital Projects Fund (E)	Special Enterprise Fund (F)	Debt Service Fund (G)	Total City Rate (H)
1999	1.8606	0.8420	0.1098	0.5502	0.1508	0.2111	3.7245
1998	1.6691	0.8422	0.2262	0.5195	0.1806	0.3390	3.7766
1997	1.8621	0.5514	0.2365	0.5990	0.1752	0.3539	3.7781
1996	1.7805	0.5565	0.2416	0.5956	0.1790	0.4234	3.7766
1995	1.9194	0.5992	0.2409	0.5701	0.1948	0.4753	3.9997
1994	2.0019	0.5492	0.2252	0.3532	0.1938	0.4996	3.8229
1993	1.8752	0.5799	0.2012	0.2781	0.1812	0.5113	3.6269
1992	1.5741	0.5634	0.1955	0.2665	0.1501	0.5174	3.2670
1991	1.8175	0.5665	0.1968	0.2470	0.1625	0.5095	3.4998
1990	1.9729	0.6045	0.2128	0.2184	0.1854	0.5979	3.7919

(A) Per \$100 of Assessed Valuation, which is one-third of "true tax value."

(B) Consists of the Corporation General Fund.

(C) Consists of the Motor Vehicle-Highway Fund, the Park & Recreation Fund, and the Cemetery Fund.

(D) Consists of the Police Pension Fund and the Firemen's Pension Fund.

(E) Consists of the Cumulative Building & Equip. Fund, Cumulative Capital Improvement Fund and the Cumulative Capital Development Fund, implemented in 1985.

(F) Consists of the Bloomington Transportation Corporation Fund, implemented in 1983.

(G) Consists of the Corporation Bond Fund, the Park Bond Fund, the Redevelopment Bond Fund, the Justice Building Lease, the Parking Garage Lease, and the Street Bond.

(H) Tax rates are for taxes due and payable in the years shown above.

Source: Monroe County Auditor's Office.

CITY OF BLOOMINGTON
PROPERTY TAX RATES (A)
DIRECT AND OVERLAPPING GOVERNMENTS (B)
Last Ten Fiscal Years

	City	Township	Library	School District	County	Solid Waste District	State	Total
Bloomington City								
1999	3.7245	0.0999	0.5070	4.5996	2.0651	0.0846	0.0100	11.0907
1998	3.7766	0.0965	0.5213	4.4520	2.0268	0.0891	0.0100	10.9723
1997	3.7781	0.0965	0.5192	4.3963	2.0303	0.0937	0.0100	10.9241
1996	3.7766	0.0925	0.4462	4.2369	1.9997	0.0963	0.0100	10.6582
1995	3.9997	0.0953	0.4190	4.6005	1.9189	0.1087	0.0100	11.1521
1994	3.8229	0.0921	0.3439	4.6183	2.0335	0.1072	0.0100	11.0279
1993	3.6269	0.0885	0.3142	4.4675	1.7006	0.1091	0.0100	10.3168
1992	3.2670	0.0576	0.2841	4.1548	1.6472	0.1071	0.0100	9.5278
1991	3.4998	0.0826	0.2710	3.8525	1.6078	0.1086	0.0100	9.4323
1990	3.7919	0.0724	0.3166	3.5034	1.6395	--	0.0100	9.1674
Perry City								
1999	3.7245	0.0790	0.5070	4.5996	2.0651	0.0846	0.0100	11.0698
1998	3.7766	0.1021	0.5213	4.4520	2.0268	0.0891	0.0100	10.9779
1997	3.7781	0.1117	0.5192	4.3963	2.0303	0.0937	0.0100	10.9393
1996	3.7766	0.0538	0.4462	4.2369	1.9997	0.0963	0.0100	10.6195
1995	3.9997	0.0889	0.4190	4.6005	1.9189	0.1087	0.0100	11.1457
1994	3.8229	0.0590	0.3439	4.6183	2.0335	0.1072	0.0100	10.9948
1993	3.6269	0.0760	0.3142	4.4675	1.7006	0.1091	0.0100	10.3043
1992	3.2670	0.0980	0.2841	4.1548	1.6472	0.1071	0.0100	9.5682
1991	3.4998	0.0627	0.2710	3.8525	1.6078	0.1086	0.0100	9.4124
1990	3.7919	0.0724	0.3166	3.5034	1.6395	--	0.0100	9.1674

(A) Property tax rates are per \$100 of assessed valuation, for taxes due and payable in the year shown above.

(B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's Office

**CITY OF BLOOMINGTON
PROPERTY TAX RATES (A)
DIRECT AND OVERLAPPING GOVERNMENTS (B)
Last Ten Fiscal Years**

	City	Township	Library	School District	County	Solid Waste District	State	Total
Richland City								
1999	3.7245	0.0344	0.5070	4.0634	2.0651	0.0846	0.0100	10.4890
1998	3.7766	0.0366	0.5213	4.3608	2.0268	0.0891	0.0100	10.8212
1997	3.7781	0.0364	0.5192	4.6463	2.0303	0.0937	0.0100	11.1140
1996	3.7766	0.0275	0.4462	4.3713	1.9997	0.0963	0.0100	10.7276
1995	3.9997	0.0330	0.4190	5.0379	1.9189	0.1087	0.0100	11.5272
1994	3.8229	0.0380	0.3439	4.7410	2.0335	0.1072	0.0100	11.0965
1993	3.6269	0.0361	0.3142	4.6362	1.7006	0.1091	0.0100	10.4331
1992	3.2670	0.0300	0.2841	4.5310	1.6472	0.1071	0.0100	9.8764
1991	3.4998	0.0258	0.2710	4.0460	1.6078	0.1086	0.0100	9.5690
1990	3.7919	0.0724	0.3166	3.5034	1.6395	--	0.0100	9.1642
Van Buren City								
1999	3.7245	0.1379	0.5070	4.5996	2.0651	0.0846	0.0100	11.1287
1998	3.7766	0.1286	0.5213	4.4520	2.0268	0.0891	0.0100	11.0044
1997	3.7781	0.1336	0.5192	4.3963	2.0303	0.0937	0.0100	10.9612
1996	3.7766	0.1240	0.4462	4.2369	1.9997	0.0963	0.0100	10.6897
1995	3.9997	0.1170	0.4190	4.6005	1.9189	0.1087	0.0100	11.1738
1994	3.8229	0.1314	0.3439	4.6183	2.0335	0.1072	0.0100	11.0672
1993	3.6269	0.1273	0.3142	4.4675	1.7006	0.1091	0.0100	10.3556
1992	3.2670	0.1451	0.2841	4.1548	1.6472	0.1071	0.0100	9.6153
1991	3.4998	0.0800	0.2710	3.8525	1.6078	0.1086	0.0100	9.4297
1990	3.7919	0.0724	0.3166	3.5034	1.6395	--	0.0100	9.1672

(A) Property tax rates are per \$100 of assessed valuation, for taxes due and payable in the year shown above.

(B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's Office

CITY OF BLOOMINGTON
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years

Fiscal Year	Population (A)	Assessed Value (B)	Gross Bonded Debt (C)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1999	66,479	\$468,726,186	\$12,425,000	\$916,824	\$11,508,176	2.46%	\$173.11
1998	66,479	450,268,002	10,805,000	867,887	9,937,113	2.21%	149.48
1997	66,479	425,517,143	3,860,000	824,481	3,035,519	0.71%	45.66
1996	66,479	389,905,358	4,775,000	960,391	3,814,609	0.98%	57.38
1995	62,560	337,417,768	5,625,000	906,740	4,718,260	1.40%	75.42
1994	62,560	317,791,814	6,420,000	860,871	5,559,129	1.75%	88.86
1993	61,500	299,770,392	7,165,000	815,331	6,349,669	2.12%	103.25
1992	61,500	300,516,108	7,855,000	793,892	7,061,108	2.35%	114.81
1991	60,633	291,171,256	8,505,000	765,282	7,739,718	2.66%	127.65
1990	60,633	295,579,132	9,190,000	929,434	8,260,566	2.79%	136.24

(A) Source: U.S. Census Bureau. Figures reflect Census Bureau's two-year updated estimates. 1997 reflects the estimated population for 1996.

(B) Source: Monroe County Auditor's "Abstract of Property Valuations." Taxable property is assessed at one-third of the true tax value on March 1 of the previous year for taxes due and payable in the year shown. The 1990 figure reflects general property reassessment. The 1991 figure reflects settlement of outstanding appeals.

(C) There was no debt payable from Enterprise Revenues, only includes general obligation debt.

CITY OF BLOOMINGTON
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures *	Ratio of Debt Service to Total General Expenditures
1999	\$ 1,745,339	\$ 1,415,834	\$ 3,161,173	\$ 43,104,353	7.33%
1998	1,755,655	1,277,271	3,032,926	36,890,257	8.22%
1997	1,933,460	1,263,058	3,196,518	35,147,025	9.09%
1996	1,663,376	1,355,702	3,019,078	29,892,633	10.10%
1995	1,366,158	1,111,338	2,477,496	38,626,355	6.41%
1994	1,221,244	910,491	2,131,735	27,745,183	7.68%
1993	1,102,847	951,019	2,053,866	27,499,406	7.47%
1992	954,778	1,101,107	2,055,885	27,851,746	7.38%
1991	925,067	1,071,683	1,996,750	29,847,660	6.69%
1990	284,825	782,690	1,067,515	21,557,687	4.95%

* Total General Expenditures consists of the General, Special Revenue, Debt Service and Capital Projects funds.

CITY OF BLOOMINGTON
COMPUTATION OF LEGAL DEBT MARGIN
 As Of December 31, 1999

	Civil City	Redevelopment District	Park District
Net Assessed Value (A)	\$468,726,186	\$468,726,186	\$468,726,186
Debt Limit: 2% of Net Assessed Value (B)	9,374,524	9,374,524	9,374,524
General Obligation Bonds Outstanding	7,855,000	340,000	4,230,000
Subtotal	1,519,524	9,034,524	5,144,524
Amount Available In Debt Service Fund	95,956	187,894	632,974
Legal Debt Margin	1,615,480	9,222,418	5,777,498

(A) Source: Monroe County Auditor's "Abstract of Property Valuations."
 Net Assessed Value represents the assessed valuation on March 1 of the previous year for taxes due and payable in the year shown.

(B) Article XIII, Section 1 of the Indiana Constitution states that debt may not exceed 2% of a municipality's taxable assessed valuation.

CITY OF BLOOMINGTON
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 As Of December 31, 1999

	Assessed Valuation (A)	Net Debt Outstanding	Percentage Applicable To City Of Bloomington	Amount Applicable To City Of Bloomington
Direct Debt:				
Total City	\$468,726,186	\$11,508,176	100.00%	\$11,508,176
Overlapping Debt:				
County	913,819,756	13,106,712	51.29%	6,722,835
County Library (B)	913,819,756	17,100,000	51.29%	8,771,115
Monroe County Community School District	769,881,037	76,715,351	60.46%	46,378,606
Richland-Bean Blossom School District	143,938,719	16,435,000	2.29%	375,790
Total Overlapping Debt				<u>62,248,345</u>
Total Direct and Overlapping Debt				<u>73,756,521</u>

(A) Source: Monroe County Auditor's "Abstract of Property Valuations."

Net Assessed Value represents the assessed valuation on March 1, 1998 for taxes due and payable in 1999.

(B) The County and the County Library jurisdictions are coterminous.

CITY OF BLOOMINGTON
WATER REVENUE BOND COVERAGE
Last Ten Fiscal Years

Fiscal Year	Gross Revenue	Direct Operating Expenses	Net Revenue Available For Debt Service	Debt Service Requirements		Coverage Ratio
				Principal	Interest	
1999	7,645,210	6,365,025	1,280,185	600,000	673,865	1.00
1998	7,113,632	5,823,339	1,290,293	575,000	698,425	1.01
1997	7,356,994	5,565,235	1,791,759	545,000	720,893	1.42
1996	7,156,717	5,473,534	1,683,183	1,180,000	350,818	1.10
1995	7,161,536	5,201,868	1,959,668	920,000	399,370	1.49
1994	6,862,225	5,354,565	1,507,660	495,000	292,655	1.91
1993	6,028,840	4,938,690	1,090,150	735,000	708,535	0.76
1992	6,004,764	4,422,555	1,582,209	695,000	753,869	1.09
1991	6,127,030	4,408,838	1,718,192	655,000	795,706	1.18
1990	5,950,983	4,111,184	1,839,799	625,000	834,560	1.26

CITY OF BLOOMINGTON
WASTEWATER REVENUE BOND COVERAGE
Last Ten Fiscal Years

Fiscal Year	Gross Revenue	Direct Operating Expenses	Net Revenue Available For Debt Service	Debt Service Requirements		Coverage Ratio	
				Principal	Interest		
1999	10,931,662	8,267,029	2,664,633	715,000	1,294,748	2,009,748	1.33
1998	8,890,045	7,759,828	1,130,217	670,000	1,340,229	2,010,229	0.56
1997	8,641,124	7,589,490	1,051,634	630,000	1,382,500	2,012,500	0.52
1996	7,961,376	6,973,565	987,811	370,000	1,415,463	1,785,463	0.55
1995	7,766,917	6,681,091	1,085,826	345,000	361,760	706,760	1.54
1994	6,786,444	6,618,416	168,028	325,000	384,043	709,043	0.24
1993	6,319,119	6,419,529	(100,410)	305,000	404,680	709,680	-0.14
1992	6,131,157	6,283,769	(152,612)	285,000	423,712	708,712	-0.22
1991	6,520,711	7,177,832	(657,121)	270,000	441,270	711,270	-0.92
1990	6,080,522	5,556,855	523,667	135,000	301,178	436,178	1.20

CITY OF BLOOMINGTON
Wastewater Utility

Historical Number of Customers (a)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
1999	16,602	1,898	9	157	0	1	18,667
1998	15,743	2,377	4	163	0	1	18,288
1997	15,844	1,748	4	170	1	1	17,830
1996	14,849	2,359	4	133	2	1	17,348
1995	13,862	2,462	6	87	1	1	16,419
1994	13,404	2,410	6	87	1	1	15,909

(a) Average active meters during the indicated year.

Historical Wastewater Volume (in thousands of gallons)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
1999	1,785,770	865,750	144,222	1,382,612	0	326	4,178,680
1998	1,258,195	1,131,084	109,774	624,625	0	400	3,124,078
1997	930,218	1,068,503	93,983	700,441	241,052	35,989	3,070,186
1996	1,002,794	1,332,661	77,270	897,103	212,251	21,856	3,543,935
1995	763,497	1,203,394	75,112	633,951	207,313	1,335	2,884,602
1994	784,600	1,236,661	77,183	625,931	167,701	539	2,892,615

Historical Wastewater Service Revenue
(Non GAAP Basis)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
1999	\$4,949,266	\$2,236,042	\$220,320	\$1,790,458	\$0	\$1,041	\$9,197,127
1998	2,970,150	3,254,753	298,537	1,604,568	0	12,949	8,140,957
1997	3,058,131	3,078,822	213,177	1,447,932	285,553	95,691	8,179,306
1996	2,488,134	3,343,253	135,733	1,496,773	223,179	3,123	7,690,195
1995	2,457,200	3,104,500	189,600	1,543,500	226,800	3,000	7,524,600
1994	2,064,206	2,644,099	168,706	1,335,096	154,371	1,212	6,367,690

CITY OF BLOOMINGTON
Water Utility

Historical Number of Customers (a)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales (b)	Inter - departmental	Total
1999	19,315	2,365	5	199	22	4	21,910
1998	18,317	2,849	5	195	21	5	21,392
1997	18,470	2,156	5	202	21	84	20,938
1996	17,435	2,788	5	159	21	4	20,412
1995	16,849	2,695	5	57	21	4	19,631
1994	16,375	2,636	5	57	20	3	19,096

(a) Average active meters during the indicated year.

Historical Water Consumption (in thousands of gallons)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
1999	1,843,003	879,995	77,472	1,165,633	1,046,073	17,800	5,029,976
1998	1,617,255	1,261,685	114,492	716,354	1,028,238	12,298	4,750,322
1997	1,092,403	1,165,769	98,898	754,346	1,089,548	77,497	4,278,461
1996	986,337	1,275,050	77,270	762,596	1,033,916	21,856	4,157,025
1995	1,057,000	1,319,000	118,000	807,000	1,003,000	29,000	4,333,000
1994	1,065,488	1,327,227	118,780	811,475	1,008,571	28,910	4,360,451

Historical Water Service Revenue (b)
(Non GAAP Basis)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
1999	\$3,732,730	\$1,417,773	\$106,283	\$881,849	\$965,238	\$22,676	7,126,549
1998	2,635,618	2,028,217	145,381	845,465	1,042,442	16,175	6,713,298
1997	2,754,040	1,968,103	126,914	864,631	855,143	108,270	6,677,101
1996	2,851,339	2,385,515	102,507	927,725	1,100,093	27,816	7,394,995
1995	2,553,536	2,074,247	143,175	903,804	976,686	35,122	6,686,570
1994	2,432,074	1,976,357	129,398	855,645	917,648	32,074	6,343,196

CITY OF BLOOMINGTON
Stormwater Capital Improvement Program

Historical Number of Customers (a)							
Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
1999	13,541	2,254	7	182	0	2	15,986
1998							

Historical Stormwater Volume (in thousands of gallons) - not applicable for stormwater							
Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
1999							
1998							

Historical Stormwater Service Revenue (Non GAAP Basis)							
Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
1999	\$379,915	\$346,450	\$19,214	\$76,198	0	429	\$822,206
1998							

**Comparison of Growth Rates in Personal Income for Monroe County,
the State of Indiana and U.S. Disposable Personal Income**

<u>Fiscal Year</u>	<u>\$ in Millions</u>			<u>\$ in Billions</u>			<u>Annual Percentage Increase</u>		
	<u>Monroe Co. Taxable Income</u>	<u>Indiana Taxable Income</u>	<u>U.S. Disposable Personal Income</u>	<u>Monroe Co. Taxable Income</u>	<u>Indiana Taxable Income</u>	<u>U.S. Disposable Personal Income</u>	<u>Monroe Co. Taxable Income</u>	<u>Indiana Taxable Income</u>	<u>U.S. Disposable Personal Income</u>
1998	\$1,596	\$98,404	\$6,027	6.47%	10.09%	2.41%			
1997	1,499	89,388	5,885	5.79%	3.48%	5.37%			
1996	1,417	86,382	5,585	5.98%	6.72%	5.24%			
1995	1,337	80,940	5,307	4.37%	5.49%	5.74%			
1994	1,281	76,726	5,019	6.85%	6.09%	4.80%			
1993	1,199	72,321	4,789	3.68%	6.13%	3.79%			
1992	1,156	68,140	4,614	9.42%	7.00%	6.22%			
1991	1,057	63,685	4,344	7.85%	2.94%	4.25%			
1990	980	61,863	4,167	5.26%	7.30%	11.85%			
1989	931	57,655	3,726	6.43%	3.68%	7.08%			
Average Annual Growth - Most Recent 5 Years				4.92%	5.65%	4.02%			
Average Annual Growth - Most Recent 10 Years				7.14%	7.07%	6.18%			

Sources: Indiana Department of Revenue; U.S. Statistical Abstract

Summary of Historical Distributions of Monroe County Option Income Tax

Year Distribution	Monroe County Certified COIT Distribution	Residents	Non-Residents	Percentage Change in COIT Distributions
1999	\$13,808,247	1.00%	0.250%	13.18%
1998	15,903,855	1.00%	0.250%	3.27%
1997	15,400,000	1.00%	0.250%	6.38%
1996	14,476,776	1.00%	0.250%	8.22
1995	13,377,000	1.00%	0.250%	7.53
1994	12,440,000	1.00%	0.250%	7.20
1993	11,604,000	1.00%	0.250%	7.21
1992	10,824,000	1.00%	0.250%	18.84
1991	9,108,000	0.90%	0.225%	22.22
1990	7,452,000	0.80%	0.200%	38.93

Source: Indiana Department of Revenue, the State Board of Tax Commissioners, and the Monroe County Auditor's Office.

City of Bloomington's Historical Share of COIT Distributions

Year Distribution	Monroe County Certified COIT Distribution	Monroe County COIT Distribution (Net Distribution After Homestead Credit)	City of Bloomington Distributive Share	Bloomington Percentage Share of Net Distribution
1999	\$13,808,247	\$11,094,907	\$5,108,726	46.05%
1998	15,903,855	13,637,158	5,054,829	37.07
1997	15,400,000	13,036,179	4,978,974	38.19
1996	14,476,776	12,302,537	5,982,634	48.63
1995	13,377,000	11,564,510	4,500,952	38.92
1994	12,440,000	10,772,648	3,974,971	36.90
1993	11,604,000	10,165,506	3,929,579	38.66
1992	10,824,000	9,706,250	3,664,553	37.75
1991	9,108,000	8,230,888	3,313,460	40.26
1990	7,452,000	6,870,261	2,970,398	43.24

Source: Indiana Department of Revenue, the State Board of Tax Commissioners, and the Monroe County Auditor's Office.

**CITY OF BLOOMINGTON
PRINCIPAL TAXPAYERS
As Of December 31, 1998**

Taxpayer	Type Of Business	1999 Assessed Valuation (A)	Percentage Of City's Assessed Valuation (B)
Thomson Corporation	Color TV receivers, electronics	12,243,820	2.61%
Woodbridge Apartments	Real estate	4,617,490	0.99%
Public Service Indiana	Utility	4,628,350	0.99%
CFC, Inc.	Rental properties	5,573,880	1.19%
Indiana Bell Telephone	Utility	4,341,000	0.93%
College Mall Company	Regional shopping center	4,062,500	0.87%
Regency Management Service	Rental properties	7,056,750	1.51%
Indiana Gas Company	Utility	2,780,270	0.59%
Rogers Group	Construction	2,806,310	0.60%
Carlisle (B.F. Goodrich)	Off-road braking systems	2,722,500	0.58%
TOTAL		\$50,832,870	10.84%

PAYMENT IN LIEU OF ANNEXATION AGREEMENT (C)

Industry	Type Of Business	1999 Assessed Valuation	Agreement Expires
General Electric	Side-by-side refrigerators	5,749,955	2012
Otis Elevator	Elevators, escalators	11,678,060	2012
Miscellaneous Businesses (D)		6,225,695	2012
Asea Brown Boveri (Westinghouse)	Electrical components	4,505,460	2012
Cook, Inc.	Specialized medical instruments	3,639,010	2012
PYA/Monarch	Food distribution	676,410	2012
TOTAL		\$32,474,590	

(A) Source: Monroe County Auditor's Office; represents the assessment on March 1 of previous year for taxes due and payable in year shown.
 (B) The Assessed Valuation for the City of Bloomington on March 1 of 1998 for taxes due and payable in 1999 is \$468,726,186.
 (C) The City of Bloomington has negotiated an "In Lieu of Annexation Agreement," pursuant to Indiana Statute, with a number of local industries and businesses which lie outside the City corporate limits. The City provides services to the industries for a specified payment, and will forego annexation during the period of agreement. Payments are negotiated to approximate a percentage City property taxes.
 (D) Seven additional parties to the "In Lieu Annexation Agreement" were scheduled to begin payments in 1994.

CITY OF BLOOMINGTON
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
Last Ten Years

Year	True Tax Value Of Property (A)	New Residential Construction (B) Number of Permits Issued	Value	New Commercial & Industrial (B) Number Of Permits Issued	Value	Bank Deposits (C)	Savings & Loan Deposits (C)	Credit Union Deposits (C)
1999	1,406,178,558	277	36,576,685	40	24,759,894	1,056,553,000	12,909,000	303,288,305
1998	1,350,804,006	155	17,086,800	60	40,624,300	815,936,000	218,018,000	300,835,277
1997	1,276,551,429	221	18,354,800	40	11,092,000	809,771,000	218,549,000	270,097,031
1996	1,169,716,074	326	33,587,787	38	19,537,917	771,729,000	216,763,000	256,221,000
1995	1,012,253,304	417	49,609,467	92	22,064,374	796,997,000	232,163,000	235,194,000
1994	953,375,442	486	55,268,966	87	11,235,851	575,458,000	218,538,000	222,540,000
1993	899,311,176	490	48,079,850	62	18,505,925	537,351,000	220,196,000	212,930,000
1992	901,548,324	370	40,587,654	61	25,816,485	545,169,000	216,406,000	192,654,000
1991	873,513,768	264	36,393,747	76	20,564,450	502,976,000	217,306,000	172,587,000
1990	886,737,396	293	30,221,092	78	53,397,745	503,251,142	211,536,000	157,730,634

(A) Source: Monroe County Auditor's "Abstract of Property Valuations" on March 1 of the year prior to the one shown. Reflects general property reassessment in 1990 and appeals settlements in 1991. "True Tax Value", which is three times Assessed Value, is significantly lower than market value.

(B) Source: Monroe County Building Department

On July 1, 1996, the City transferred permitting responsibilities for the 2-mile fringe area to Monroe County.

On December 31, 1996, the City transferred the remainder of permitting responsibilities to Monroe County.

The figures for 1997 do not include the 2-mile fringe area.

(C) Source: FDIC and NCUA websites

CITY OF BLOOMINGTON
 DEMOGRAPHIC STATISTICS
 Last Ten Years

Year	Population (A)	K through 12 School Enrollment (B)	Bloomington MSA Per Capita Income (C)	Bloomington MSA Unemployment Rate (D)	Indiana Unemployment Rate (D)	National Unemployment Rate (D)
1999	66,479	10,446	N/A	2.3%	3.0%	4.2%
1998	66,479	10,451	N/A	2.6%	3.1%	4.5%
1997	66,479	10,540	N/A	2.9%	3.5%	4.9%
1996	66,479	10,512	N/A	2.7%	4.1%	5.4%
1995	62,560	10,533	\$18,603	3.4%	4.7%	5.6%
1994	62,560	10,432	\$17,590	4.0%	4.9%	6.1%
1993	61,500	10,359	\$16,788	4.0%	5.3%	6.8%
1992	61,500	10,375	\$16,276	4.9%	6.5%	7.4%
1991	60,633	10,271	\$15,372	3.9%	5.9%	6.7%
1990	60,633	10,400	\$14,540	3.5%	5.3%	5.5%

(A) Source: U.S. Census Bureau. Figures reflect Census Bureau's two-year updated estimates.

(B) Note: Figures are obtained from the Monroe County Community School Corporation (MCCSC), for grades K - 12. The MCCSC encompasses a larger jurisdiction than the City of Bloomington's corporate boundaries.

(C) Source: State Data Resource Center, per capita personal income for the Bloomington/Monroe County Metropolitan Statistical Area (MSA).

(D) Source: Indiana Department of Employment

N/A Figure not available

CITY OF BLOOMINGTON
 FIRE AND POLICE PROTECTION: 1999

FIRE PROTECTION		POLICE PROTECTION	
Fire Stations	5	Sworn Officers	78
Response Vehicles	18	Full-Time Civilians	29
Firefighters	85	Part-time Civilians	1

	Fire Responses		Crime Statistics		
Residential	431	Vehicles	69	Larceny	1,943
Other Structure	282	Grass	202	Rape	29
Indiana University	319	Miscellaneous Calls	138	Robbery	28
House Trailers	8	Personal Injury/Rescue	356	Vehicle Theft	143
				Arson	9
				Assaults	623
				Burglary	429
				Homicide	6

CITY OF BLOOMINGTON
MISCELLANEOUS STATISTICS

TRANSPORTATION		NEWS MEDIA	
Major Highways	State Hwy. 37 State Hwy. 45 State Hwy. 46 State Hwy. 48 State Hwy. 446	Newspapers	Herald - Times Indiana Daily Student (Daily and Sunday) (Daily, University)
Railroads	CSX Railroad Indiana Railroad	Radio	WTTS - FM WGCT - FM WFIU - FM WBWB - FM WFHB - FM (Community Radio) WGCL - AM
Airport	Monroe County Airport (Commuter Air Service)	Television	WTTV WTIU (Independent Station) (PBS)
MEDICAL CARE		UTILITIES	
Regional Hospital (# beds)	Bloomington Hospital 297	Telephone	Ameritech
Nursing Homes (# beds)	(Convalescent & Nursing) 823	Electric	Cinergy/PSI Energy
24 Hour Medical Care	Two facilities	Natural Gas	Indiana Gas Company, Inc.
Physicians	212	Water & Sewage	City of Bloomington
Dentists	51		
OTHER			
Area (Square Miles)	1981 10.35 1999 20.28		
Miles Of City Streets	1981 144 1999 201.2		
City Parks	Number 24 Land Acreage 2,012		

Sources: City of Bloomington Departments of Engineering, Parks & Recreation and Planning; the Greater Bloomington Chamber of Commerce; the 1997-98 *Indiana Business Directory* (1997 Statistics); the *Indiana Health Facilities Directory*.

**CITY OF BLOOMINGTON
AND INDIANA UNIVERSITY**

Founded in 1820 at Bloomington, Indiana University is one of the largest universities in the nation. The Bloomington campus serves as the core of the eight campus system, and is also the primary residential campus. Because of the presence of Indiana University, Bloomington is able to offer a small city environment with the cultural and economic advantages of a larger city.

The university is Bloomington's largest single employer as well. In the most recent academic year, the Bloomington campus employed 6,417 full-time positions. This included 1,614 administrators, faculty, and lecturers, and 4,803 staff personnel. The relationship between the university's employment and the Bloomington labor force as a whole is shown below.

In addition, the Bloomington campus had a fall enrollment of 36,201. Students contribute an estimated \$30 million annually to the Bloomington area economy.

Year	INDIANA UNIVERSITY - BLOOMINGTON AND BLOOMINGTON LABOR FORCE			Total	Bloomington Labor Force (B)	University as a Percentage of Bloomington Labor Force (C)	INDIANA UNIVERSITY ENROLLMENT COMPARED TO TOTAL BLOOMINGTON POPULATION (D)		
	Adm./Faculty	University Employment (A) Staff	Bloomington Labor Force (C)				Year	University Enrollment	Bloomington Population
1999	1,614	4,803	6,417	31,710	20.24%	1999	36,201	66,479	
1998	1,616	4,855	6,471	31,930	20.27%	1998	35,600	66,479	
1997	1,708	4,708	6,416	32,153	19.95%	1997	34,937	66,479	
1996	1,576	4,880	6,456	31,744	20.34%	1996	34,700	66,479	
1995	1,539	4,869	6,408	32,051	19.99%	1995	35,063	62,560	
1994	1,529	4,824	6,353	32,365	19.63%	1994	35,594	62,560	
1993	1,531	4,905	6,436	30,429	21.15%	1993	35,551	61,500	
1992	1,529	4,832	6,361	29,042	21.90%	1992	36,076	61,500	
1991	1,503	4,792	6,295	28,363	22.19%	1991	35,489	60,633	
1990	1,484	4,864	6,348	28,611	22.19%	1990	35,453	60,633	

(A) Includes full-time positions only, Bloomington campus.

Source: Indiana University Budget Office

(B) The Bloomington labor force consists of all Bloomington residents, 16 years old or older, who are employed or seeking employment.

Source: Indiana Department of Employment

(C) Although the University draws upon a larger geographic area than the City for its labor force, the percentages reflect the University's position as the area's major employer.

(D) University enrollment as a true percentage of total Bloomington population could not be determined. The number of students actually residing within the corporate limits was unavailable.

Sources: 1) Indiana University Budget Office for IU-Bloomington September enrollment; 2) U.S. Census Bureau for city population.